

Correspondent Services Fee Based Products

	Opportunity	RJCS	Freedom	Ambassador
What It Is	One annual fee deducted quarterly with low transaction charges. Clients can trade stocks, bonds, mutual funds, fixed income products and more.	Separate account management.	Mutual fund wrap program.	Traditional brokerage account for an all-inclusive fee (fee in lieu of commission; up to 50 trades per year – reset on October 1 each year; transaction charges will apply to an excess of 50 trades per year.
How It Works	Client discretion.	Manager discretion.	AMS Investment Committee makes investment allocation decisions.	Both a discretionary and non-discretionary model are available.
Asset Allocation/ Investment Styles	Flexible asset management.	Various equity and fixed income portfolios managed by outside money management firms.	Six professionally designed asset allocation models are available. ETF models are available as well.	Flexible asset management.
Performance Reports	Quarterly portfolio review (QPR); quarterly portfolio summary (QPS); annual realized gain/loss report.	Quarterly portfolio review (QPR); quarterly portfolio summary (QPS); management fee breakdown available via the AR Console.	Quarterly portfolio review (QPR); quarterly portfolio summary (QPS); annual realized gain/loss report.	Quarterly portfolio review (QPR); quarterly portfolio summary (QPS); annual realized gain/loss report.
Activity Reports	Monthly statements, trade confirms, Internet account access.	Monthly statements, trade confirms, Internet account access.	Monthly statements, trade confirms, Internet account access.	Monthly statements, trade confirms, Internet account access.
Minimum Investment	\$25,000	\$100,000	\$50,000	\$100,000
Securities Transfer In	Yes, funding of account form.	Yes, funding of account form.	No	Yes, funding of account form.
Margin	Yes	No	No	Yes
Options	Yes	Manager discretion.	No	Yes
Dividend Reinvestment	Yes	No	Reinvested automatically.	Yes
Marketing Material	Opportunity brochure.	RJCS Proposal Software, RJCS Financial Advisor Guide, RJCS Asset Allocation Model Summaries and a variety of brochures.	Freedom brochure, Freedom ETF Strategies brochure and Freedom 401(K) Rollover brochure. Freedom software proposal system.	FA guide, brochure and fee calculator.
Forms	Introducing Broker/Dealers Opportunity Account Agreement. (Boilerplate available for new firms.) Correspondent New Account Form # 1111CF and either the 1374 CF or 1375 CF.	Signed Sub-Advisory agreement by the Introducing Broker/Dealer. 1434 Managed Account Trade Confirm Summary Authorization, 1398 RJCS Investment Management, Correspondent New Account Form # 1111CF, 1357 RJCS Manager & Objective Change Agreement.	Signed Sub-Advisory agreement by the Introducing Broker/Dealer. Client agreements 1452CF and 1466CF (ETF Models only) Correspondent New Account Form # 1111CF.	Ambassador Account Agreement. Form # 1463 (Non-discretionary Model) or Form # 1468 (Discretionary Model) Correspondent New Account Form # 1111CF.

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