



# ABULS, BONE & ELLER GROUP

OF

# RAYMOND JAMES®

## JANUARY 2017

## OUT WITH THE OLD IN WITH THE NEW

The proverbial turning of the calendar brings reflection on the past and some resolutions for the future. We are now at that stage of life where the past has more years and memories than the future is likely to create for us. When we recently asked one of our daughter's whether we acted old for our age she said, "No Dad, definitely not. However..., you may have fewer years to live than you have already lived!"

It does help us appreciate our youthful years and instill a sense of gratitude for each of the days, months and years yet to live to our fullest. And it certainly doesn't keep us from looking forward with a hopeful perspective.

Speaking of old, this is going to be the last official 'newsletter' from the Abuls, Bone & Eller team. It has been 17 years in the making and reviewing some of them recently was truly a walk through memory lane.

As we have mentioned in recent writings, we asked a great number of clients throughout 2016 about the 'what and how' as to our communication with you. The general consensus was that the great majority of you feel 'information overload' from the reports, disclosures, newsletters, etc.

In our attempt to deliver better communication, we are eliminating the quarterly newsletter for a more frequent and condensed blog. The blog will be delivered by email and can be found on our website. Our website is being redesigned as we write. Additionally, we have updated our Facebook page and each of our Linked-in profiles. As of today, we have chosen not to compete with Donald Trump for your Twitter attention.

We look forward to your feedback on this change.

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Diversification and strategic asset allocation do not ensure a profit or protect against a loss. Investments are subject to market risk, including possible loss of principal. Gross Domestic Product (GDP) is the annual market value of all goods and services produced domestically by the US. Alternative investment strategies involve greater risks and are only appropriate for the most sophisticated, knowledgeable and wealthiest of investors. High-yield bonds are not suitable for all investors. When appropriate, these bonds should only comprise a modest portion of your portfolio. The value of fixed income securities fluctuates and investors may receive more or less than their original investments if sold prior to maturity. Bonds are subject to price change and availability. Price Earnings Ratio (P/E) is the price of the stock divided by its earnings per share.

The S&P 500 is an unmanaged index of 500 widely held stocks. The MSCI Emerging Markets Index is designed to measure equity market performance in global emerging markets. The Russell 2000 index is an unmanaged index of small cap securities which generally involve greater risks. Barclays Capital U.S. Aggregate Bond Index is made up of the Barclays Capital U.S.

Government / Corporate Bond Index, Mortgage-Backed Securities Index, and Asset-Based Securities Index, including securities that are of investment grade quality or better, have at least one year to maturity, and have an outstanding par value of at least \$100 million. The MSCI EAFE (Europe, Australia, and Far East) index is an unmanaged index that is generally considered representative of the international stock market. These international securities involve additional risks such as currency fluctuations, differing financial accounting standards, and possible political and economic instability. The Dow Jones-UBS Commodity Index aims to provide broadly diversified representation of commodity markets as an asset class. It is not possible to invest directly in an index.

Barclays Capital U.S. Intermediate Credit Bond Index measures the performance of investment grade corporate debt and agency bonds that are dollar denominated and have a remaining maturity of greater than one year and less than ten years. Barclays Municipal Bond 1-10 Year Blend Index measures the performance of municipal bonds with maturities between one and 10 years. Barclays Global Aggregate Index is comprised of several other Barclays indexes that measure fixed income performance of regions around the world. The Russell 2000 index is an unmanaged index of small cap securities which generally involve greater risks. Keep in mind that indexes are unmanaged and individuals cannot invest directly in any index. Index performance does not include transaction costs or other fees, which will affect the actual investment performance. Individual investor results will vary.

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