

“Saver’s Credit” (aka the Retirement Savings Contributions Credit)

You may be qualified to earn up to a \$2,000 tax credit this year if you made a contribution to your IRA, 401(k), or any qualified retirement account*. You may be able to qualify if you made less than \$53,000 jointly or half that amount if you are a single filer in 2008. Be sure to check the ranges below to get a credit back depending on your income bracket.

Married Filing Jointly

Amount of Savings Credited:	Income Bracket:
50%	\$0-\$32,000
20%	\$32,001-\$34,500
10%	\$34,501-\$53,000

Head of Household

Amount of Savings Credited:	Income Bracket:
50%	\$0-\$24,000
20%	\$24,001-\$25,875
10%	\$25,876-\$39,750

Single or Married Filing Separately

Amount of Savings Credited:	Income Bracket:
50%	\$0-\$16,000
20%	\$16,001-\$17,250
10%	\$17,251-\$26,500

**Please consult with a tax advisor to see if you qualify*

Please contact us if you would like more information on the “Saver’s Credit.”