



Stanton & Castleton, Inc.

An independent firm

Let's Review: Our Monthly Newsletter.....12/01/2012

This Month:



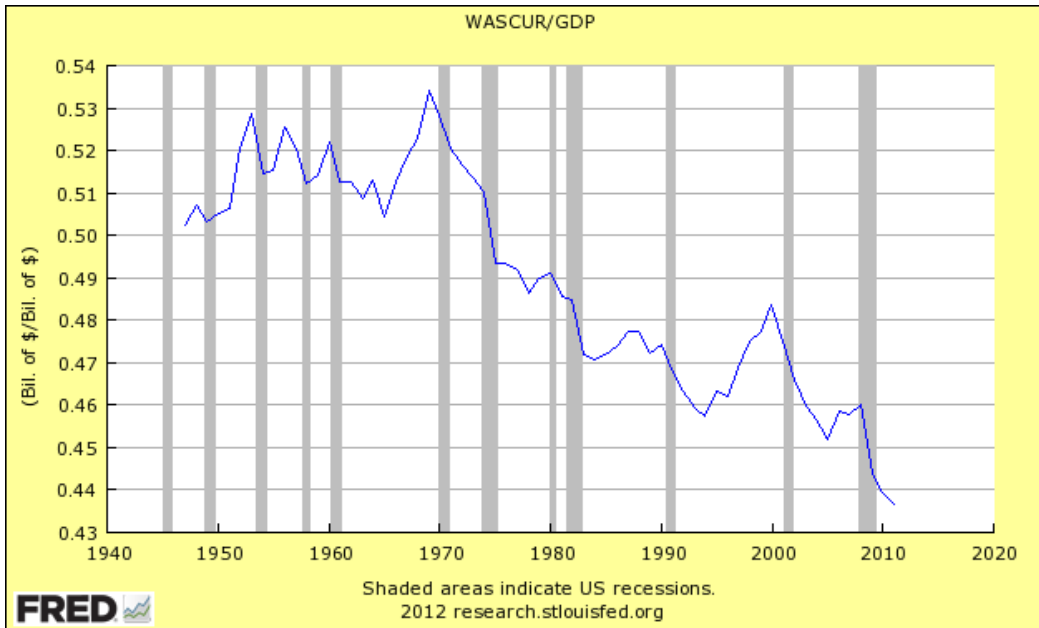
First things first ... our annual holiday party (always fun) is on **Thursday December 13th this year 5:00pm – 8:00pm** (there about) ... Ron & Sunny, Joyce and I along with Kevin and Amy are looking forward to sharing some holiday cheer with you all!

Now some observations for the “race to the cliff”! No matter what you hear or see in print or T.V. we are certain January 1st 2013 will come and the only people falling off a cliff will be unfortunate (but healthy) hikers. It seems the economy is now theater to sell advertising. “Fiscal cliff” clocks counting down on CNBC, setting up whenever we get an agreement to be celebrated as; “whoo-hoo day saved by our leaders!” It conveniently obscures the fact that some combination of spending cuts and tax increases will be upon us in 2013 and beyond and this will most likely directly affect 2013 GDP growth. In the best case the solution is taken as credible (but painful) and begins the long process of rebuilding confidence. The flip side is a temporary

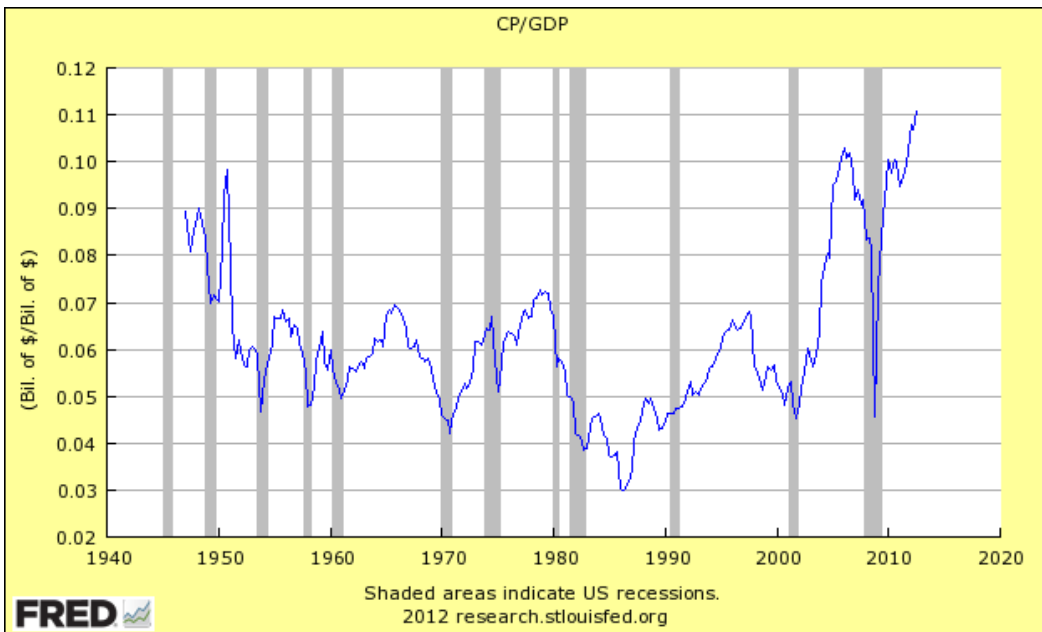
“In the end, how your investments behave is much less important than how you behave.”

celebration followed by the realization that our problems have been deferred not resolved. Either way We still see volatility as it’s all digested.

Why are things so difficult this time around.... Perhaps these two charts illustrate one divide in the economy (many others exist)...Wages as a portion of GDP (WASCUR/GDP):



And...Corporate profits as a proportion of GDP (CP/GDP):



“In the end, how your investments behave is much less important than how you behave.”

Bob Stanton (registered principal):

It's official, our son Ethan is moving to San Diego to go to school. He has learned to cook some food and make sandwiches but cleaning and laundry are still a mystery....so if you see a well fed but dirty college guy in SD, say “Hi Ethan” it is probably him. Joyce and I are going to decorate the house and feel the cheer, hope you do too!

Ron Castleton (registered principal):

I can't believe it's already December!!!! This year we are spending the holidays in our local mountains. It's our last great hurrah to get all the boys and their respective girlfriends together even Sparky is going! While they are out frolicking in the snow (hopefully), I am sure Sunny and I will be frantically trying to keep the place in order. Here's wishing everyone Happy Holiday's and a fantastic New Year...cliff or no cliff!

Amy Negri (administrative assistant):

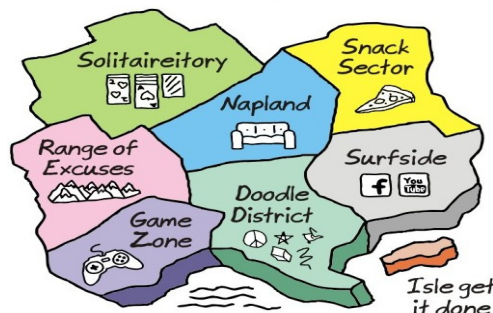
Surprisingly, Thanksgiving dinner was a success! I even made 4 different desserts. I can bake, not cook. Probably not the best thing for my waistline. Hope you all have a relaxing and fun rest of the year! Happy Holidays ☺

Kevin Kraus (Business Development):

I am taking Knute to experience REAL college basketball and see my #1 Indiana Hoosiers play in Indianapolis. We'll also enjoy an early Christmas gathering with my family for the first time in three years. Merry Christmas and Happy New Year to all!

This month “Financial Topic”: Happy Turkey Day...the best holiday!

Procrasti-Nation



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**Benjamin Graham
The Intelligent Investor**

The Numbers:

Monthly Closing Values and Changes / 11-30-2012

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|--------------------|---------------------|--------------------|-----------|---------|
| DOLLAR | Neutral vs. Euro | NASDAQ | 3,010.24 | +105.98 |
| 10-YR YIELD | 1.61% | S&P 500 | 1,416.18 | +4.02 |
| GOLD | \$1,728.25 | DJIA | 13,025.58 | -70.88 |

Provided by Standard & Poor's

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