

Raymond James' *Mergers & Acquisitions Group* is the investment banking team dedicated to providing financial advisory services to middle-market private and public companies.

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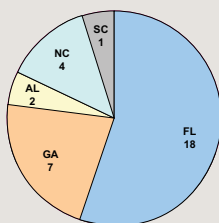
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ALSO IN THIS EDITION

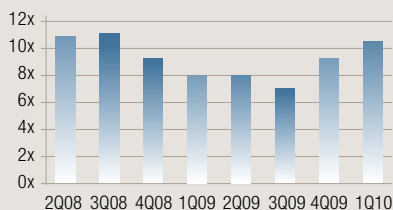
M&A Market Statistics	3
Florida	4
Georgia / Alabama	5
Carolinas	6
Economic Corner	7
About Raymond James	8
RJ Advisory Transactions	9
RJ Capital Markets Transactions	10

ACTIVITY SUMMARY

1Q 2010 Southeast Targets
 (Greater than \$20MM)



Average Quarterly EBITDA Multiples for National Targets



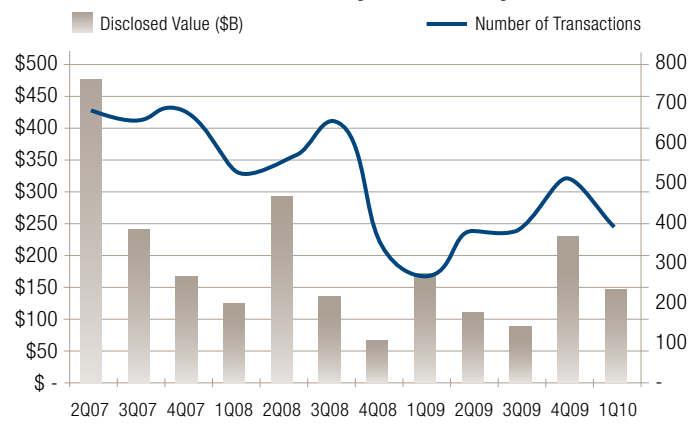
M&A QUARTERLY SOUTHEAST EDITION

MERGERS | ACQUISITIONS | DIVESTITURES | VALUATION
 AND RELATED NEWS IN FLORIDA, GEORGIA, ALABAMA AND THE CAROLINAS

M&A Market Commentary

National M&A volume has continued to gain momentum in recent quarters, increasing nearly 50% from 1Q 2009 to 1Q 2010. Excluding Pfizer's (NYSE: PFE) acquisition of Wyeth and Merck's (NYSE: MRK) acquisition of Schering-Plough in 1Q 2009, disclosed deal value increased more than 150% in 1Q 2010 over 1Q 2009. These two blockbuster healthcare deals, totaling more than \$110 billion in size, accounted for over 70% of total deal value in 1Q 2009. M&A transaction activity valued under \$1 billion increased 64% in 1Q 2010 as compared to 1Q 2009, while the number of transactions increased 42% over the same period.

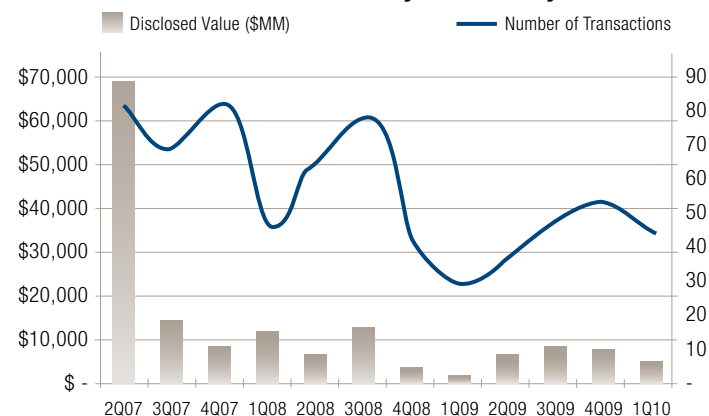
National Historical Quarterly M&A Activity^{1,2}



Notes: ¹ Source: Capital IQ.
² Includes transactions over 10MM.

Southeast M&A activity increased significantly in 1Q 2010 over 1Q 2009. Overall disclosed deal value was up almost 400%, due in large part to the lack of transactions above \$500 million in the Southeast in 1Q 2009. For transactions valued less than \$500 million, disclosed deal value increased more than 85% in 1Q 2010 over 1Q 2009, while the number of transactions was up nearly 45% over the same period.

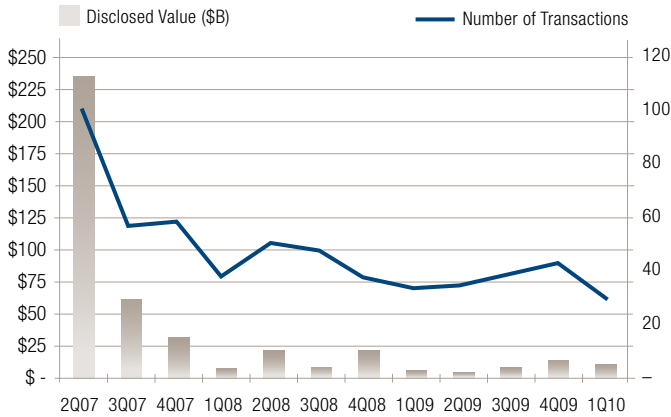
Southeast Historical Quarterly M&A Activity^{1,2}



Notes: ¹ Source: Capital IQ.
² Includes transactions over 10MM.

In recent quarters, U.S. leveraged buyouts have increased significantly. Total deal value increased 185% in 1Q 2010 as compared to 1Q 2009, while the number of transactions increased 7% over the same period. Expect financial sponsor activity to continue to show gains in the near term as the credit markets and economy stabilize.

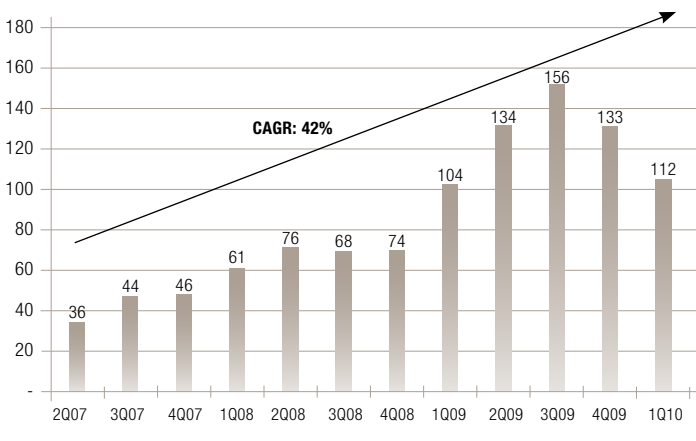
U.S. Leveraged Buyout Activity^{1,2}



Notes: ¹ Source: Capital IQ.
² Includes transactions over \$10MM.

As economic conditions deteriorated throughout 2008, distressed M&A transactions became a larger part of the overall M&A marketplace. Since 2Q 2007, distressed M&A activity has risen at a CAGR of 42%. After reaching 156 transactions in 3Q 2009, distressed M&A has declined, falling nearly 30% by 1Q 2010. Easing credit markets and a rebounding economy have contributed to the reduction in distressed M&A.

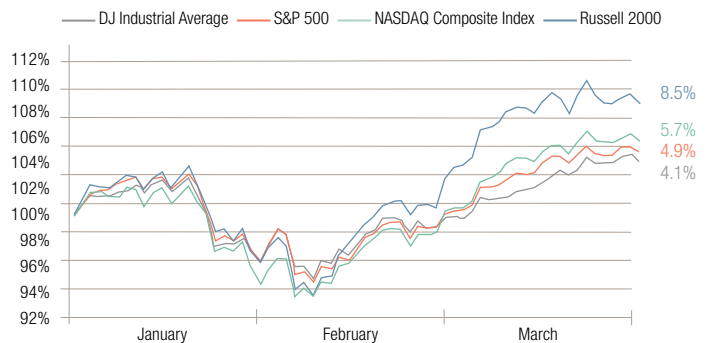
Distressed M&A Activity¹



Notes: ¹ Source: Capital IQ.

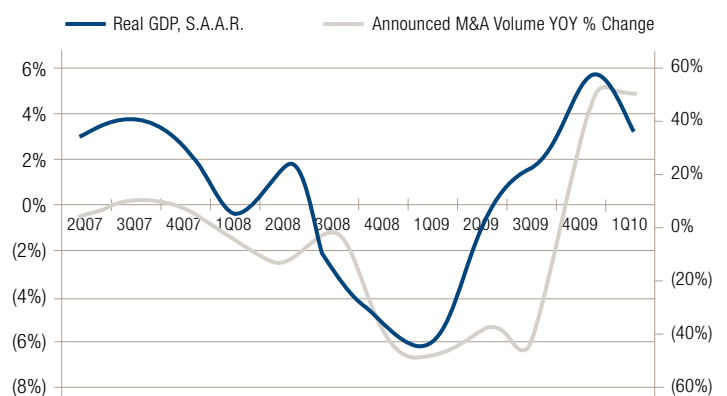
U.S. equity markets have experienced a historic bull market run, continuing the significant gains experienced in 2009 well into 2010. Of the four major indices, the Russell 2000 performed the strongest YTD 2010, climbing 8.5%, while the Dow Jones Industrial Average posted a respectable 4.1% increase. The average Southeast Enterprise Value/EBITDA multiple dropped from 14.8x in 4Q 2009 to 9.2x in 1Q 2010, although it is still well above the 1Q 2009 low of 3.2x. On the other hand, the National Enterprise Value/EBITDA multiple climbed for the second straight quarter to 10.5x.

U.S. Market Indices: YTD 2010



Since bottoming out in 1Q 2009, both the U.S. GDP growth rate and national M&A activity have experienced a rebound. The GDP growth rate, historically an accurate predictor of M&A activity, posted its third straight quarterly increase in 1Q 2010 and is expected to increase throughout the remainder of 2010. National M&A activity is experiencing similar year-over-year growth. After posting multiple quarterly year-over-year declines, national M&A activity started a rebound in 4Q 2009 that continued into the second straight quarterly increase of 48.9% year-over-year growth. The continued GDP growth portends a favorable outlook for M&A activity in the remainder of 2010.

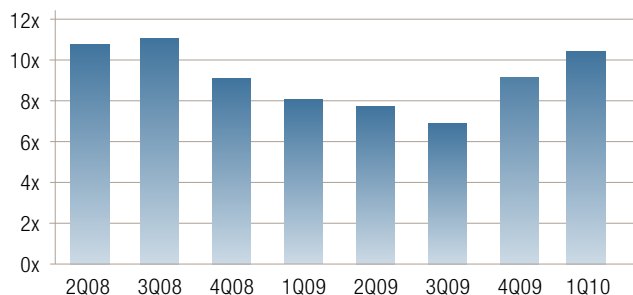
U.S. GDP Growth vs. M&A Activity^{1,2}



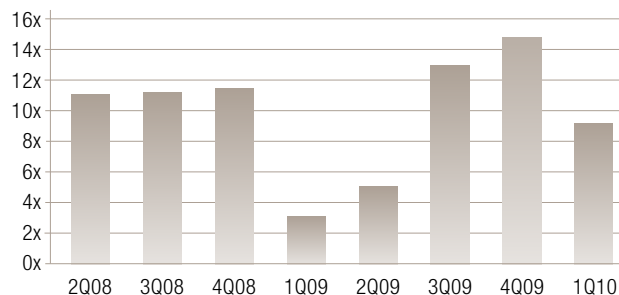
Notes: ¹ Source: Bureau of Economic Analysis, Capital IQ.
² GDP growth based on year 2000 dollars.

M&A MARKET STATISTICS AS OF MARCH 31, 2010

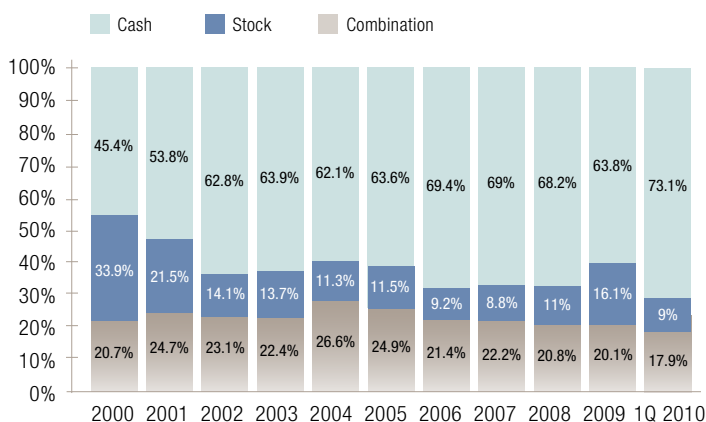
Average National EBITDA Multiples^{1,3}



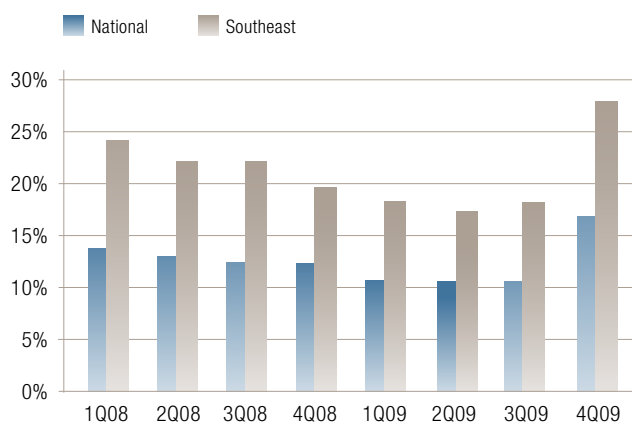
Average Southeast EBITDA Multiples^{1,3,4}



Consideration Offered for M&A Transactions²



Median Public Company Debt/Equity^{2,4}



U.S. Southeast M&A Activity^{1,4}

Deal Size	1Q 2009		1Q 2010		% Change 1Q 2010–1Q 2009	
	Volume	Value (\$MM)	Volume	Value (\$MM)	Volume	Value
\$10MM – \$100MM	25	\$644	36	\$1,139	44%	76.7%
\$100MM – \$500MM	2	220	3	470	50%	113.5%
\$500MM – \$1,000MM	0	–	1	316	NA	NA
\$1,000MM and Higher	0	–	3	2,325	NA	NA
Total Disclosed	27	\$864	43	\$4,249	59.3%	391.6%
<i>Undisclosed</i>	<i>203</i>		<i>279</i>		<i>37.4%</i>	
Grand Total	230		322		40%	

National M&A Deal Activity¹

Deal Size	1Q 2009		1Q 2010		% Change 1Q 2010–1Q 2009	
	Volume	Value (\$MM)	Volume	Value (\$MM)	Volume	Value
\$10MM – \$100MM	193	\$6,057	260	\$8,745	34.7%	44.4%
\$100MM – \$500MM	35	5,236	60	8,909	71.4%	70.1%
\$500MM – \$1,000MM	16	5,560	27	9,964	68.8%	79.2%
\$1,000MM and Higher	20	151,061	42	119,837	110%	(20.7%)
Total Disclosed	264	\$167,914	389	\$147,454	47.3%	(12.2%)
<i>Undisclosed</i>	<i>1,479</i>		<i>2,324</i>		<i>57.1%</i>	
Grand Total	1,743		2,713		55.7%	

Notes: ¹ Source: Capital IQ, 4/5/2010.

² Source: Fact Set, 4/5/2010.

³ Averages exclude multiples less than 0 and greater than 25.

⁴ Southeast includes Florida, Georgia, Alabama and the Carolinas.

Florida Deals

1/1/2010 to 3/31/2010

Tyler Technologies acquires WizNet, 1/6/2010 (Delray Beach, FL) | Tyler Technologies (NYSE: TYL) announced that it has completed its acquisition of Wiznet, Inc., a provider of electronic document filing solutions for courts and law offices throughout the United States. Founded in 1995, Wiznet provides software products and services to court systems and the legal industry for the filing and management of court case-related documents, enabling attorneys to submit case filings electronically, instantly notifying all case parties, and allowing court fees and costs to be paid online. Tyler Technologies is a provider of end-to-end information management solutions and services for local governments.

Cinnabar Ventures to acquire US Metropolitan Telecom, 1/11/2010 (Bonita Springs, FL) | Cinnabar Ventures, Inc., the creator of the Yippy OS, a cloud-based operating system currently in beta, announced it has executed a non-binding letter of intent for the acquisition of FiberCon Holdings, LLC. FiberCon is a wholly owned subsidiary of US Metropolitan Telecom LLC, a leading Florida telecommunications company. The total purchase price is \$18 million, which includes Cinnabar's acquisition of 100% of the membership interests of US Metro. US Metro is an established CLEC with a robust wholly owned metropolitan fiber-optic network throughout the central business districts of Collier and Lee counties and a long-haul fiber-optic network throughout south Florida.

Unica acquires Pivotal Veracity, 1/13/2010 (Bradenton, FL) | Unica (NASDAQ: UNCA) announced it has acquired privately held Pivotal Veracity for approximately \$17.8 million in cash. Unica, a marketing software company, acquired Pivotal Veracity, which was founded in August 2003, to ramp up its e-mail marketing software solutions. Pivotal Veracity markets a suite of tools designed to optimize the deliverability, reputation and effectiveness of digital communication.

Spectrum Brands to acquire Russell Hobbs, 2/11/2010 (Miramar, FL) | Consumer products company Spectrum Brands (NYSE: SPB) announced that it has signed a definitive agreement to acquire Russell Hobbs, Inc., a distributor of a wide range of small household appliances. The all-stock transaction values privately held Russell Hobbs at an enterprise value of \$675 million. Russell Hobbs has annual revenues near \$800 million. The combined company, which will use the Spectrum Brands name, is expected to have annual revenues of around \$3 billion and adjusted EBITDA near \$440 million in fiscal 2010. The deal is expected to be completed in the summer of 2010.

PositiveID Corporation acquires Easy Check Medical Diagnostics, 2/17/2010 (Miami, FL) | PositiveID Corporation (NASDAQ: PSID) announced that it has acquired the intellectual property rights and assets of Easy Check Medical Diagnostics, LLC to expand its portfolio of non-invasive glucose-level testing products and diabetes management tools under development. Easy Check has two primary products under development: the Easy Check breath glucose detection system and the iGlucose™ wireless communication device. PositiveID Corporation develops and markets healthcare and information management products through its RFID-based diagnostic devices, identification technologies and its proprietary disease management tools. PositiveID operates in two main divisions: HealthID and ID Security.

Canam Group to acquire FabSouth, 2/24/2010 (Ft. Lauderdale, FL) | Canadian construction products supplier Canam Group, Inc. (TSE: CAM) announced that it has entered into an agreement to increase its stake in U.S. structural steel fabricator FabSouth LLC to 80%. Under this agreement, Canam Group will purchase an additional 65% interest in FabSouth and its subsidiaries for \$65 million. The Canadian group acquired a 15% stake in FabSouth in December 2009. Canam Group has also pledged to acquire the remaining 20% stake in FabSouth over a three-year period starting in 2011 for a total ranging from \$15 to \$25 million, based on FabSouth's future earnings.

MedCareers Group to acquire StaffMD, 3/4/2010 (Homosassa, FL) | MedCareers Group, Inc. announced that it has signed a letter of intent to acquire StaffMD, a leading online job posting website in the physician staffing industry. StaffMD operates primarily under the name physicianwork.com. MedCareers is a leader in the healthcare career arena with a focus on the healthcare professional. The transaction is subject to due diligence and execution of definitive documentation, which the parties expect to be finalized within 60 days.

MDC Partners acquires TEAM Enterprises, 3/8/2010 (Ft. Lauderdale, FL) | MDC Partners announced that it has acquired a majority interest in leading experiential marketing firm TEAM Enterprises. Based in Fort Lauderdale, TEAM is one of the nation's largest and most successful experiential marketing firms, employing 400 full-time and 6,500 part-time employees across North America. The firm serves Fortune 100 clients and produces immersive, interactive brand experiences that physically engage and influence consumers where they live, work and play. MDC Partners is a progressive marketing and communications network that provides strategic solutions and services to multinational clients in North America, Europe and Latin America.

Nipro Corporation acquires Home Diagnostics, 3/11/2010

(Ft. Lauderdale, FL) | Home Diagnostics, Inc. (NASDAQ: HDIX), a leading manufacturer and marketer of diabetes testing supplies, closed its acquisition by Nipro Corporation (TSE: 8086), a global manufacturer and distributor of medical devices, pharmaceutical products, and medical and glass products headquartered in Osaka, Japan. Nipro acquired all outstanding shares of Home Diagnostics' common stock for a cash purchase price of \$11.50 per share, or aggregate consideration of approximately \$215 million. The offer price represents an approximately 90% premium to the closing price of Home Diagnostics' common stock on February 2, 2010, and an approximately 83% premium to Home Diagnostics' average closing price for the preceding 90 days.

Wabtec acquires Xorail, 3/15/2010 (Jacksonville, FL) |

Wabtec Corporation (NYSE: WAB) announced that it has acquired Xorail LLC, a leading provider of signal engineering and design services, for \$40 million in cash. Xorail provides a variety of engineering, design and construction services, mainly for railway signaling systems. These services include design solutions for wayside signaling, positive train control systems, and highway grade crossing warning systems, site surveys, systems integration and field construction and installation of wayside equipment. Wabtec Corporation is a global provider of value-added, technology-based products and services for the rail industry.

Technology Research Corporation acquires Patco Electronics, 3/31/2010 (Titusville, FL) |

Technology Research Corporation (NASDAQ: TRC) announced that it has closed on the previously announced acquisition of Patco Electronics, Inc. TRC acquired 100% of the stock of Patco from its shareholders for \$5 million in cash, approximately 675,000 shares of TRC common stock and contingent cash payments if certain revenue targets are met for either or both of the two years after the closing of the transaction. Patco designs and manufactures battery management tools for secondary or re-chargeable batteries in several battery chemistries, including lead acid and lithium ion. Patco's product solutions support customers in military, commercial and industrial sectors.

Georgia and Alabama Deals

1/1/2010 to 3/31/2010

Callidus Software acquires ActekSoft, 1/11/2010 (Birmingham, AL) |

Callidus Software, Inc. (NASDAQ: CALD), the leader in sales performance management (SPM), announced that it has closed its acquisition of ActekSoft, a leading provider of commission and compliance software for complex selling environments. With the addition of ActekSoft, Callidus Software now serves customers in more than 140 countries. Callidus Software and ActekSoft are two of only three companies that received a "positive" rating in Gartner's 2009 MarketScope for Insurance Compensation Management Applications.

Signal International acquires Bender Shipbuilding and Repair, 1/21/2010 (Mobile, AL) |

Signal International, Inc. announced the purchase of the Bender Shipbuilding & Repair assets through a bankruptcy auction. Signal was the winning bidder of the Mobile, Alabama, shipyard for \$31.25 million. Signal plans to make an additional investment of approximately \$5 million on upgrades and repairs, and increase employment to between 400 and 500 within 18 months.

Lone Star Funds to acquire Lodgian, 1/22/2010 (Atlanta, GA) |

Lodgian, Inc. (AMEX: LGN), one of the nation's largest independent hotel owners and operators, announced that it has entered into a definitive agreement to be acquired by Lone Star Funds in a transaction valued at approximately \$270 million, including assumed debt. Lone Star will acquire all of the outstanding common stock of Lodgian for \$2.50 per share in an all-cash transaction. The transaction price represents a premium of approximately 67.2% over Lodgian's 30-day average closing share price prior to January 15, 2010.

Sportech to acquire Scientific Games Racing, 1/27/2010

(Alpharetta, GA) | Sportech plc (LSE: SPO) announced that it has entered into a definitive agreement to acquire Scientific Games Racing, LLC from Scientific Games Corporation (NASDAQ: SGMS) for \$87.2 million in cash and stock. The consideration includes issue of approximately 39.74 million shares of Sportech common stock, payment of \$32.9 million in cash, deferred payment of \$10 million in cash payable on September 30, 2013 and further deferred consideration of up to \$8 million.

Cellular South acquires Corr Wireless, 2/3/2010 (Oneonta, AL) |

Cellular South, the nation's largest privately held wireless provider, announced that it has completed its acquisition of Alabama-based Corr Wireless Communications. With this strategic purchase, Cellular South will now be able to offer the industry's best devices, plans and network to customers in northeastern Alabama and parts of Georgia. Corr Wireless Communications is a leading regional wireless carrier covering a population of more than 1.3 million.

Adcare Health Systems to acquire Coosa Valley Healthcare and Attalla Health Care, 3/7/2010 (Attalla and Gadsden, AL) |

Adcare Health Systems (AMEX: ADK) announced a definitive agreement to acquire all the assets of Coosa Valley Healthcare and Attalla Health Care for \$8.7 million and \$9.8 million, respectively. Coosa Valley and Attalla are Alabama-based skilled nursing facilities with 124 and 182 beds, respectively.

Zayo Group to acquire AGL Networks, 3/24/2010 (Atlanta, GA) |

Zayo Group, LLC, a provider of bandwidth infrastructure and network-neutral co-location services, announced today that it has reached a definitive agreement to purchase AGL Networks. Upon close of the transaction, Zayo will acquire 100% of the ownership interest of AGL Networks. AGL Networks provides bandwidth infrastructure services to customers primarily in Georgia, Arizona and North Carolina.

El Paso Pipeline to acquire Elba Express and Southern LNG, 3/25/2010 (Birmingham, AL) |

El Paso Pipeline Partners, LP (NYSE: EPB) announced that it has agreed to acquire a 51% interest in both Southern LNG Company, LLC and El Paso Elba Express Company, LLC from El Paso Corporation for \$810 million. Southern LNG owns the Elba Island liquefied natural gas (LNG) terminal near Savannah, Georgia. El Paso Elba Express Company owns the Elba Express Pipeline, which went into service on March 1, 2010.

Madison Dearborn to acquire BWAY Holding Company, 3/29/2010 (Atlanta, GA) |

BWAY Holding Company (NYSE: BWY), a leading North American supplier of general line rigid containers, announced it has entered into an agreement to be acquired by Madison Dearborn Partners, LLC in a transaction with a total value of approximately \$915 million, including the assumption of debt. BWAY shareholders will receive \$20 per share in cash for each share of BWAY common stock they own, representing a premium based on the closing price on March 26, 2010, of approximately 25% over the 30-day average closing price.

North and South Carolina Deals

1/1/2010 to 3/31/2010

S1 Corporation acquires PM Systems Corporation, 3/4/2010 (Chapin, SC) |

S1 Corporation announced that it has completed the acquisition of PM Systems Corporation, a provider of Internet banking, bill payment and security solutions for credit unions in the United States, for approximately \$28.9 million in cash. PM Systems currently serves approximately 900,000 Internet banking subscribers through its credit union clients, representing approximately 4.4 million members.

Versar acquires ADVENT Environmental, 3/17/2010 (Charleston, SC) |

Versar, Inc. (AMEX: VSR) announced that it has acquired ADVENT Environmental, Inc. ADVENT is a U.S. Department of Defense, full-service environmental contractor with significant capabilities in military munitions response plans and unexploded ordinance cleanup. ADVENT will add more than \$12 million in annualized gross revenue and provide Versar additional overall contract capacity with DoD in excess of \$100 million and a funded backlog of \$10 million. ADVENT's clients include the U.S. Army Corps of Engineers, The Air Force Center of Environmental Excellence and the U.S. Navy.

Blackboard acquires Saf-T-Net, 3/19/2010 (Raleigh, NC) |

Blackboard, Inc. (NASDAQ: BBBB) announced that it has completed its acquisition of privately held Saf-T-Net, Inc., provider of AlertNow, a leading messaging and mass notification solution for the K-12 marketplace, for approximately \$33 million in cash. Saf-T-Net provides features and functionality that will enhance and accelerate development for Blackboard's own messaging and mass-notification offering, Blackboard Connect™.

Deerfield Capital to acquire Columbus Nova Credit, 3/23/2010 (Charlotte, NC) |

Deerfield Capital Corp. (NASDAQ: DFR) announced a definitive agreement to acquire Columbus Nova Credit Investment Management, LLC, a Charlotte-based investment manager specializing in leveraged loan credit products with \$1.8 billion of assets under management from Bounty Investments for \$25 million in stock. Bounty is an investment vehicle managed by Renova U.S. Management LLC, a New York-based investment management firm. Additionally, Bounty has agreed to purchase \$25 million in principal amount of senior subordinated convertible notes issued by Deerfield Capital.

ECONOMIC CALENDAR

- May 24**
Existing Home Sales (April)
- May 27**
GDP (Revised 1Q 2010)
- June 4**
Employment Situation (May)
- June 16**
Housing Starts (May)
Producer Price Index (May)

SOUTHEAST EVENT CALENDAR

- May 20 – 21**
Enterprise Florida Board
Orlando, FL
- May 20 – 21**
North Carolina Aerospace Executive Forum
New Bern, NC
- May 25 – 26**
7th Annual National Small
Business Conference
Huntsville, AL

ECONOMIC CORNER

Economic Research

Scott J. Brown, PhD

April 22, 2010



A Moderate Path with Continued Headwinds

- The U.S. economy continued to expand in the first quarter. The job market appears to have finally turned the corner. Still, the recovery will likely be relatively moderate.
- In contrast to fears of higher inflation, core inflation measures have actually been trending lower. The Federal Reserve is unlikely to raise the overnight lending rate this year.
- Long-term interest rates normally creep higher in an economic recovery. However, they should not rise so much that they threaten the recovery.

Real GDP rose at a 5.6% annual rate in the government's third estimate of 4Q09 growth. Two-thirds of that increase was due to a slower pace of inventory reduction. The inventory correction is nearly complete, but is expected to have contributed further to GDP growth in 1Q10. It looks likely that private demand will be strong enough to carry the expansion forward, but the pace is likely to remain disappointing given the magnitude of the economic downturn.

Labor market weakness has been a centerpiece of the economic downturn. Nonfarm payrolls are now down 8.2 million from when the recession began. The economy needs about 125,000 additional payroll jobs per month to keep the unemployment rate steady over time. If the economy were to add 250,000 jobs per month, it would take nearly three years to regain the jobs lost over the last two years. However, over that time, over 7 million people would have been added to the workforce. If we continued to add 250,000 jobs per month, the unemployment rate would not return to its pre-recession level until 2017.

The large degree of slack in the labor market implies that wage pressures are unlikely to build anytime soon. Productivity growth has been extremely strong, pushing unit labor costs down. In contrast to the Great Inflation of the 1970s and early 1980s, higher oil prices have not fed through to the labor market. The labor market is the widest channel for inflation pressures and an elevated unemployment rate implies that overall inflation is likely to remain low. Manufacturing output has been increasing, but there is still a considerable amount of slack in production.

It takes a huge increase in commodity prices to have much of an impact by the time you get to the consumer. There are more important factors in inflation, such as labor costs, transportation, processing, and advertising. The exception is the price of oil, which has a broad impact across the economy. However, the oil price increases of the last several years have been more associated with weaker economic growth than with a higher underlying trend in inflation.

The Fed has the tools to fight deflation. In fact, it employed these tools last year (buying \$1.25 trillion in mortgage-back securities and \$300 billion in long-term Treasury securities). Most likely, the U.S. economy will avoid a prolonged deflationary episode, but it's not out of the realm of possibility. The Fed has continued to indicate that economic conditions are likely to warrant exceptionally low levels of the federal funds rate for "an extended period." That view is conditional on three things: low rates of resource utilization, subdued inflation trends, and well-anchored inflation expectations. Credit is still generally contracting – so there's no need to tighten policy to cool the economy off.

Looking ahead, bank lending should become looser over time. However, credit is likely to remain tight for small businesses for some time, keeping the overall expansion at a moderate pace. Commercial real estate will be a problem for many small banks around the country. State and local government budgets remain under severe strain, leading to higher taxes and cuts in services, although tax revenues have begun to increase. The fiscal stimulus will ramp down into 2011 and the Bush tax cuts are set to sunset at the end of the year. However, while these negatives are expected to dampen growth into early 2011, they should not cause a double dip.

There is no assurance that any of the trends mentioned will continue in the future.

Raymond James & Associates

is one of the largest full-service investment firms and New York Stock Exchange members headquartered in the Southeast. Founded in 1962, Raymond James Financial, together with its subsidiaries Raymond James Financial Services and Raymond James LTD., has nearly 2,500 offices covering all 50 states. With more than 100 institutional sales professionals and more than 5,700 affiliated financial advisors in North America and Europe, Raymond James boasts one of the largest sales forces among all U.S. brokerage firms.

Industry knowledge and distribution power are central to helping Raymond James' investment bankers serve the needs of growth companies in the areas of public equity and debt underwriting, private equity and debt placement, and merger and acquisition advisory services. Raymond James investment banking offices are located in 14 North American cities, including Atlanta, Boston, Chicago, Dallas, Denver, Houston, Nashville, New York, Toronto, San Francisco and St. Petersburg.



Sources of data include FactSet, Thompson Financial and other news organizations. Information obtained from third-party sources is considered reliable, but we do not guarantee that the information herein is accurate or complete. This report was prepared within Raymond James & Associates' Investment Banking Department and is for information purposes only. This report is not a product of Raymond James & Associates' Research Department; recipients of this report should not interpret the information herein as sufficient grounds for an investment decision or any other decision. The report shall not constitute an offer to sell or the solicitation of an offer to buy any of the securities mentioned herein; past performance does not guarantee future results.

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RAYMOND JAMES RECENT ADVISORY TRANSACTIONS

2010



Financial Advisory Services

March 2010



Evergreen Energy Inc.

Restructuring Advisory Services
Sell-Side Advisor to Buckeye Industrial Mining

March 2010



Has announced its acquisition by



March 2010



Has been acquired by



March 2010



Has been acquired by



March 2010



Has acquired



March 2010



Has been acquired by




March 2010



Has entered into a definitive merger agreement with



February 2010



Provident Royalties

Restructuring Advisory Services
Financial Advisor to the Trustee

February 2010



Has been acquired by



January 2010



Has been acquired by



January 2010



Has been acquired by



December 2009



Has been acquired by



December 2009



Has acquired



November 2009



Has acquired



November 2009



Financial Advisory

November 2009



Has been acquired by



October 2009



Has merged with



October 2009



Announced its acquisition by



October 2009



Has sold the Insure.com domain, associated content, and certain other assets to



RAYMOND JAMES RECENT CAPITAL MARKETS TRANSACTIONS

March 2010



\$320,400,000
Initial Public Offering

Co-Manager

March 2010



\$160,875,000
Initial Public Offering

Co-Manager

March 2010



\$486,306,250
Follow-On Offering

Co-Manager

March 2010



\$431,250,000
Follow-On Offering

Senior Co-Manager

March 2010



\$117,300,000
Follow-On Offering

Joint Book-Running Manager

March 2010



\$98,568,800
Follow-On Offering

Senior Co-Manager

March 2010



\$91,712,500
Follow-On Offering

Co-Lead Manager

March 2010



\$139,437,500
Follow-On Offering

Co-Manager

March 2010



\$221,777,500
Follow-On Offering

Co-Manager

March 2010



\$344,952,704
Follow-On Offering

Co-Manager

March 2010



\$116,050,000
Follow-On Offering

Lead Book-Running Manager

February 2010



\$96,876,000
Follow-On Offering

Joint Book-Running Manager

February 2010



\$100,625,000
Follow-On Offering

Co-Manager


February 2010



\$49,500,000
Follow-On Offering

Joint Book-Running Manager

January 2010



\$96,473,851
Follow-On Offering

Co-Manager

January 2010



\$228,605,625
Follow-On Offering

Senior Co-Manager

January 2010



\$208,404,875
Follow-On Offering

Senior Co-Manager

January 2010



\$155,250,000
Follow-On Offering

Joint Book-Running Manager

January 2010



\$99,187,500
Follow-On Offering

Co-Manager

January 2010



\$146,360,500
Follow-On Offering

Co-Lead Manager