

# WEEKLY MARKET

## FLASH

DATA AS OF JUNE 28, 2024

Total Return (%)

U.S. Equity	Index Level	1 Week	MTD	QTD	YTD	1 Year
S&P 500	5,460	(0.06)	3.59	4.28	15.29	24.56
DJIA	39,119	(0.08)	1.23	(1.27)	4.79	16.02
NASDAQ	17,733	0.26	6.03	8.47	18.57	29.61
Russell 1000		0.01	3.31	3.57	14.24	23.88
Russell 1000 Value		(0.21)	(0.94)	(2.17)	6.62	13.06
Russell 1000 Growth		0.18	6.74	8.33	20.70	33.48
Russell Mid Cap		(0.20)	(0.66)	(3.35)	4.96	12.88
Russell Mid Cap Value		(0.19)	(1.60)	(3.40)	4.54	11.98
Russell Mid Cap Growth		(0.23)	1.67	(3.21)	5.98	15.05
Russell 2000		1.33	(0.93)	(3.28)	1.73	10.06
Russell 2000 Value		1.77	(1.69)	(3.64)	(0.85)	10.90
Russell 2000 Growth		0.89	(0.17)	(2.92)	4.44	9.14
Russell 3000		0.07	3.10	3.22	13.56	23.13
DJ US Select Dividend		0.25	(2.03)	(1.01)	5.03	11.44
S&P 500 Dividend Arist.		(1.16)	(1.39)	(4.58)	2.18	4.67
<b>S&amp;P 500 Sectors</b>						
Consumer Discretionary		0.46	4.89	0.65	5.66	13.08
Consumer Staples		(0.63)	(0.18)	1.35	8.98	8.15
Energy		2.68	(1.29)	(2.42)	10.93	15.85
Financials		(0.19)	(0.89)	(2.03)	10.17	24.21
Health Care		(0.33)	1.91	(0.96)	7.81	11.68
Industrials		(0.56)	(0.94)	(2.90)	7.75	15.53
Information Technology		(0.42)	9.32	13.81	28.24	41.78
Materials		(1.09)	(3.03)	(4.50)	4.05	8.69
Communication Services		1.26	4.80	9.37	26.68	44.87
Utilities		(1.03)	(5.51)	4.66	9.44	7.82
Real Estate		0.81	2.02	(1.91)	(2.45)	5.60

Source: Morningstar

Total Return (%)

Global Equity USD	1 Week	MTD	QTD	YTD	1 Year
MSCI ACWI	0.13	2.23	2.87	11.30	19.38
MSCI EAFE	0.36	(1.61)	(0.42)	5.34	11.54
MSCI EAFE Growth	0.02	(0.45)	(0.75)	6.23	9.39
MSCI EAFE Value	0.70	(2.78)	0.01	4.49	13.75
MSCI EAFE Local	0.43	(0.55)	1.00	11.06	15.08
S&P Dev Small ex US	0.09	(2.92)	(0.78)	1.37	8.17
EAFE Dividend	0.20	(0.06)	(2.35)	(0.97)	5.71
<b>MSCI Europe</b>	(0.36)	(2.25)	0.55	5.81	11.68
MSCI Europe ex UK	(0.24)	(2.39)	(0.35)	5.49	11.46
MSCI Germany	1.59	(1.77)	(1.39)	5.57	10.12
MSCI UK	(0.77)	(1.75)	3.69	6.91	12.49
MSCI France	(1.68)	(7.51)	(7.48)	(2.04)	0.52
MSCI Spain	(0.15)	(4.68)	(1.64)	6.40	14.97
MSCI Italy	0.08	(4.94)	(3.44)	9.77	21.29
MSCI Greece	(0.67)	(2.44)	(1.24)	5.13	9.60
<b>MSCI EM</b>	0.06	3.94	5.00	7.49	12.55
MSCI China	(1.99)	(1.89)	7.09	4.74	(1.62)
MSCI Brazil	0.35	(3.69)	(12.24)	(18.70)	(7.68)
MSCI Mexico	(0.23)	(10.61)	(16.08)	(15.66)	(6.46)
MSCI India	1.99	6.95	10.21	16.90	34.36
<b>MSCI Asia</b>	0.83	2.40	2.72	8.48	13.05
MSCI Asia ex Japan	(0.15)	4.26	7.20	9.75	12.89
MSCI Japan	2.61	(0.71)	(4.27)	6.27	13.15
MSCI Korea	1.89	8.80	(1.17)	0.44	8.09

Source: Morningstar

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# MARKET UPDATE

Index definitions available upon request

## Total Return (%)

Real Assets and Commodities	1 Week	MTD	QTD	YTD	1 Year
S&P Global Infrastructure	(0.22)	(2.92)	2.67	4.04	7.02
S&P Global Natural Resources	0.91	(4.37)	(1.77)	0.36	7.81
DJ US REIT	1.31	2.74	(0.16)	(0.55)	7.15
Global REIT	0.64	(0.42)	(2.69)	(3.45)	5.84
DJ International REIT	(0.35)	(3.72)	(5.53)	(10.90)	(1.85)
DJ Commodity	(0.72)	(0.97)	3.22	8.31	10.14
DJ Energy	0.16	5.95	2.39	17.25	23.78
DJ Crude Oil	1.11	6.83	1.28	19.79	28.80
DJ Natural Gas	(8.19)	(1.47)	18.01	(7.15)	(34.71)
DJ Grains	(3.13)	(9.51)	(5.77)	(13.14)	(18.40)
DJ Industrial Metals	0.09	(5.12)	8.94	9.64	13.46
DJ Aluminum	0.45	(5.33)	7.34	4.87	15.32
DJ Copper	(0.93)	(4.52)	8.07	12.05	16.79
DJ Livestock	0.90	1.47	0.70	11.59	3.40
DJ Precious Metals	0.21	(0.54)	7.03	14.01	21.68
DJ Gold	0.46	0.15	4.93	12.66	20.62
DJ Softs	0.65	2.68	0.55	27.13	41.14

Source: Morningstar

## Historical Levels

Valuations	Current	3Mo	6Mo	9Mo	1 Year
<b>U.S. Valuations</b>					
S&P 500 P/E Ratio*	25.69	24.84	22.64	22.40	21.50
S&P 500 P/B Ratio*	4.46	4.36	4.00	3.98	3.75
S&P 500 Div Yield	1.49	1.49	1.66	1.68	1.87
<b>International Valuations</b>					
MSCI EAFE P/E Ratio*	16.26	15.24	13.33	13.87	13.42
MSCI EAFE P/B Ratio*	1.84	1.80	1.67	1.69	1.65
MSCI EAFE Div Yield	3.35	3.29	3.60	3.63	3.78
MSCI EM P/E Ratio*	14.06	13.88	12.59	12.44	11.29
MSCI EM P/B Ratio*	1.64	1.66	1.53	1.57	1.52
MSCI EM Div Yield	3.43	3.55	3.64	3.50	3.77
MSCI Japan Lg P/E Ratio*	16.55	15.75	14.63	14.49	13.80
MSCI Japan Lg P/B Ratio*	1.51	1.54	1.36	1.37	1.35
MSCI Japan Lg Div Yield	2.38	2.25	2.65	2.77	3.16

\*Trailing 12 months

Source: Morningstar

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## Total Return (%)

Fixed Income	1 Week	MTD	QTD	YTD	1 Year
Bloomberg US Agg	(0.65)	0.95	0.07	(0.71)	2.63
Bloomberg US Government	(0.54)	1.00	0.11	(0.83)	1.61
Bloomberg US Government Long	(2.02)	1.65	(1.80)	(4.99)	(5.55)
Bloomberg US High Yield	0.04	0.94	1.09	2.58	10.43
Bloomberg US TIPS	(0.23)	0.78	0.79	0.70	2.71
Bloomberg Municipal	(0.22)	1.53	(0.02)	(0.40)	3.21
JPM EMBI Global Diversified	-N/A	-N/A	-N/A	-N/A	-N/A
JPM GBI EM Global Diversified	-N/A	-N/A	-N/A	-N/A	-N/A

Source: Morningstar

## Total Return (%)

U.S. Treasuries	1 Week	MTD	QTD	YTD	1 Year
Bloomberg US Trsy 3Mo	0.10	0.41	1.33	2.65	5.46
Bloomberg US Trsy 6Mo	0.11	0.43	1.32	2.59	5.56
Bloomberg US Trsy 2Yr	0.06	0.59	0.86	1.10	4.21
Bloomberg US Trsy 5Yr	(0.21)	1.03	0.36	(0.42)	2.82
Bloomberg US Trsy 10Yr	(0.82)	1.29	(0.36)	(2.03)	(0.66)
Bloomberg US Trsy 30Yr	(2.23)	1.91	(2.23)	(6.20)	(7.60)

Source: Morningstar

## Total Return (%)

Alternatives	1 Week	MTD	QTD	YTD	1 Year
US Multialternative	0.69	1.95	1.95	4.19	13.93
US Managed Futures	0.52	(1.57)	(1.24)	7.31	4.03
Hedge Multi-Strategy	0.29	0.52	0.72	3.35	8.64
US Market Neutral	0.06	0.52	0.52	3.20	6.04
US Long/Short Equity	(0.16)	0.42	0.34	7.34	13.87
Preferreds	(0.13)	(0.31)	(0.65)	4.90	10.86

Source: Morningstar

## % Change Over Period

Currencies	Spot (USD)	1 Week	MTD	QTD	YTD	1 Year
Euro	0.93	0.33	(1.28)	(2.98)	(0.76)	(1.76)
Pound Sterling	0.79	0.11	(0.72)	(0.84)	0.07	(0.57)
Yen	160.86	(0.79)	(2.31)	(12.36)	(5.92)	(10.15)
Australian Dollar	1.50	0.63	0.42	(2.13)	2.37	0.33
Canadian Dollar	1.37	0.14	(0.38)	(3.64)	(1.10)	(3.30)
Swiss Franc	0.90	(0.56)	0.40	(6.34)	0.23	(0.44)
Brazilian Real	5.55	(1.98)	(5.38)	(12.55)	(9.88)	(13.15)
Yuan Renminbi	7.27	(0.07)	(0.30)	(2.39)	(0.53)	(0.03)

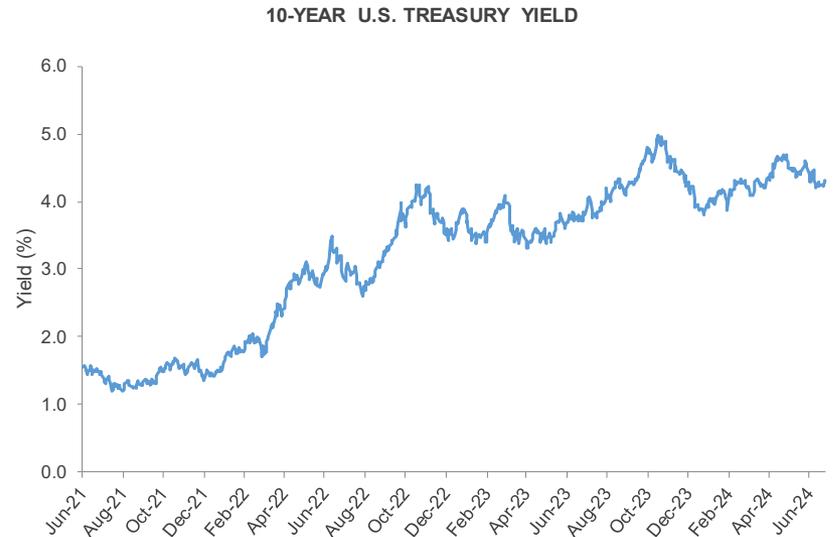
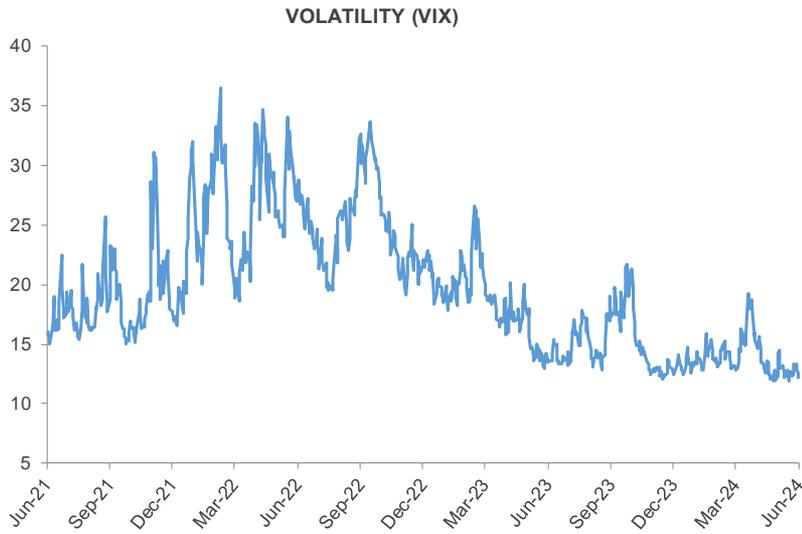
Spot price in USD terms. Performance data is against the USD in foreign currency terms.

Source: Morningstar

1 WEEK				MTD				QTD				YTD							
	Value	Blend	Growth		Value	Blend	Growth		Value	Blend	Growth		Value	Blend	Growth				
1 WEEK	Large Cap	(0.21)	0.01	0.18	MTD	Large Cap	(0.94)	3.31	6.74	QTD	Large Cap	(2.17)	3.57	8.33	YTD	Large Cap	6.62	14.24	20.70
	Mid Cap	(0.19)	(0.20)	(0.23)		Mid Cap	(1.60)	(0.66)	1.67		Mid Cap	(3.40)	(3.35)	(3.21)		Mid Cap	4.54	4.96	5.98
	Small Cap	1.77	1.33	0.89		Small Cap	(1.69)	(0.93)	(0.17)		Small Cap	(3.64)	(3.28)	(2.92)		Small Cap	(0.85)	1.73	4.44

Source: Morningstar. The above style boxes illustrate total returns for the Russell 1000, Russell Mid Cap, and Russell 2000 indices.

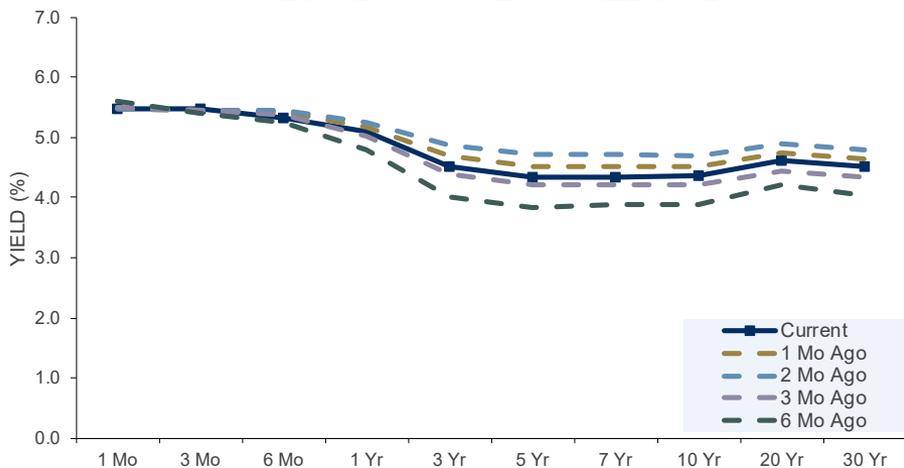
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Source: Morningstar

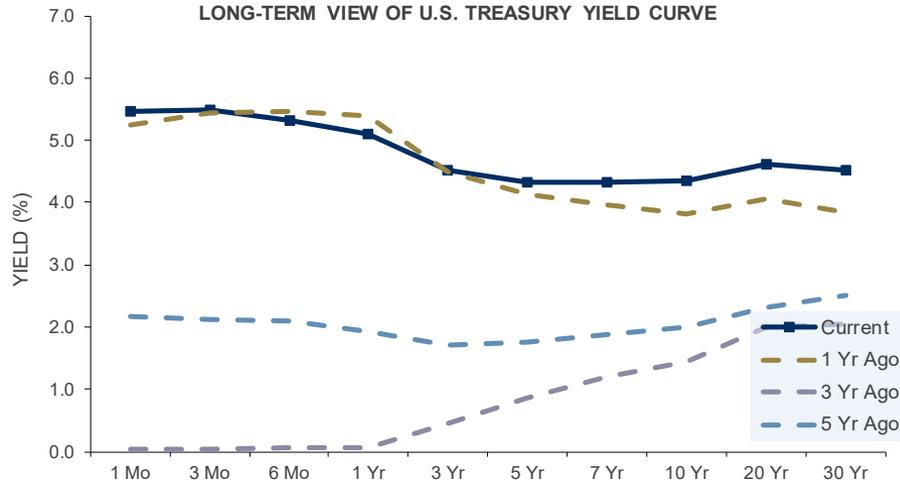
Source: Federal Reserve

### SHORT-TERM VIEW OF U.S. TREASURY YIELD CURVE



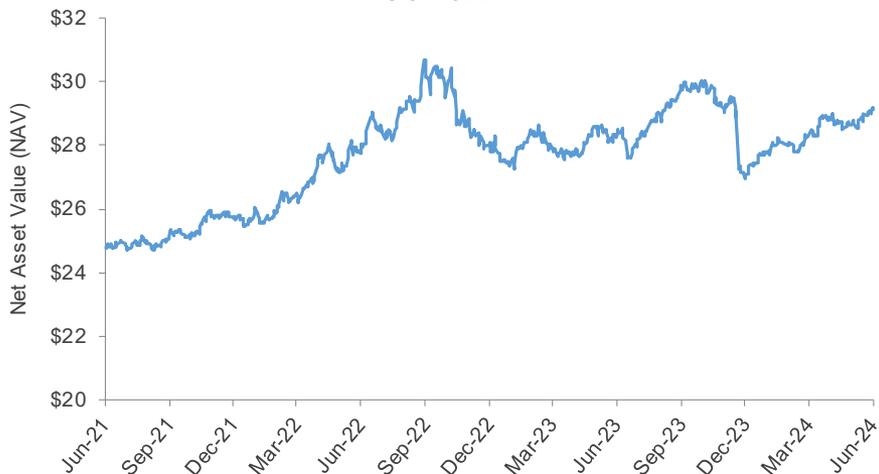
Source: Federal Reserve

### LONG-TERM VIEW OF U.S. TREASURY YIELD CURVE



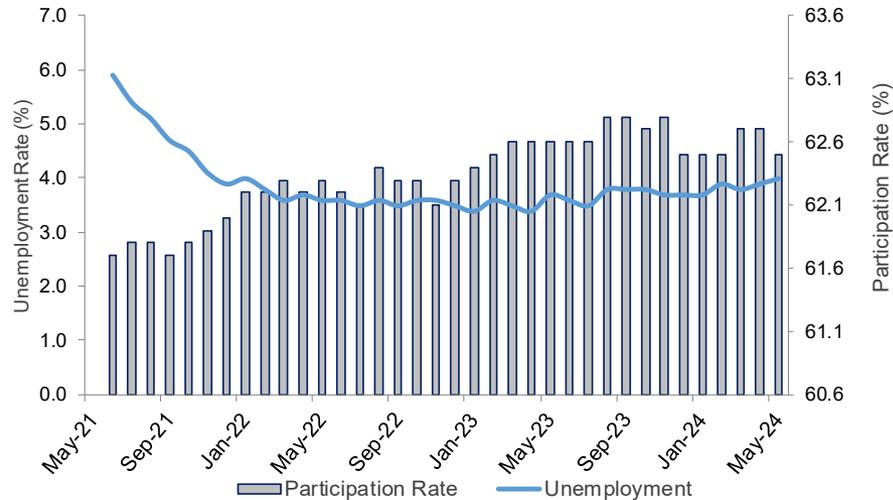
Source: Federal Reserve

### U.S. DOLLAR



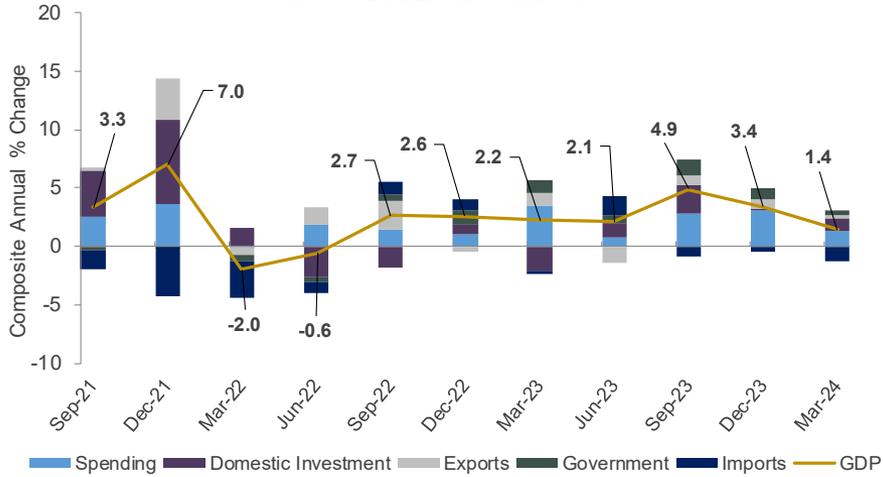
Source: Powershares DB US Dollar ETF NAV, Morningstar

### U.S. UNEMPLOYMENT



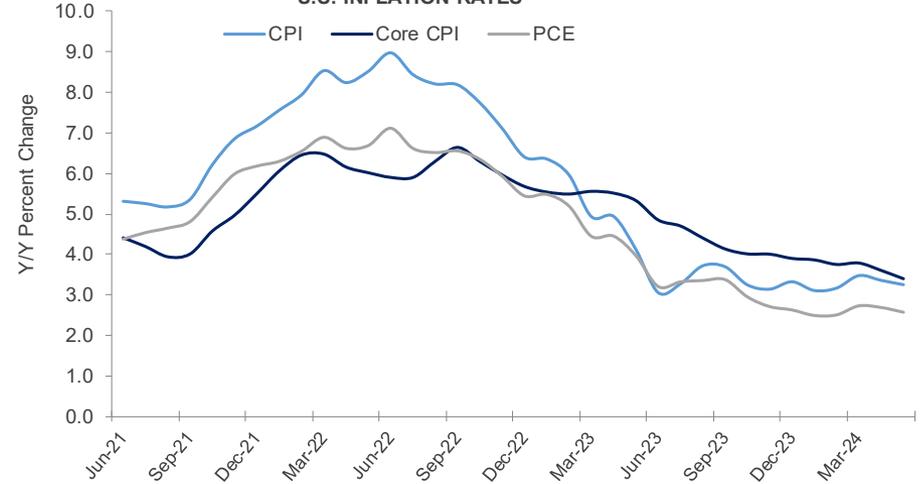
Source: Federal Reserve

### GROSS DOMESTIC PRODUCT



Source: Federal Reserve

### U.S. INFLATION RATES



Source: Federal Reserve

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