

WHO HAS A SEAT AT THE TABLE?

KEY MEMBERS ON YOUR EXIT PLANNING TEAM



OWNER

- 80–90% of an owner's wealth is **locked** in their business
- Their ability to monetize this wealth impacts their financial security and **lifestyle**
- They need a **cross-functional** transition team to assist their exit



FINANCIAL ADVISOR

- They ask all the pertinent personal and financial questions to the owner
- Instrumental in calculating an owner's Wealth Gap
- Remain on the owner's team long after an exit



CPA

- They are considered one of the owner's Most Trusted Advisors
- They provide a diverse set of services including tax preparation, financial statements, forensic accounting, auditing, and valuation



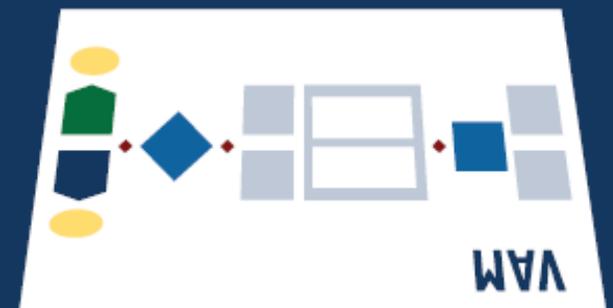
ATTORNEY

- 61% of owners with a formal transition team in place include a business attorney
- They provide legal advice on issues that impact the Four Intangible Capitals
- They connect the owner to different types of legal counsel in personal or personal financial capacities.



GROWTH CONSULTANT

- They are often referred to as a Value Advisor
- They assess the personal, business, and financial goals of the owner throughout the exit
- They manage the owner's business value



BOARD OF ADVISORS

- 91% of owners have a dedicated Board of Advisors
- The Board of Advisors will provide the owner and their family with valuable advice from individuals with years of experience
- They play a role on an owner's transition team, but should not be an owner's only resource during their exit



ESTATE PLANNER

- They help maximize the owner's wealth effectively while minimizing estate taxes
- They are involved in the creation of the Will, any Trusts for the owner's children, and organizing charitable contributions
- 33% of owners say an Estate Planner is on their transition team



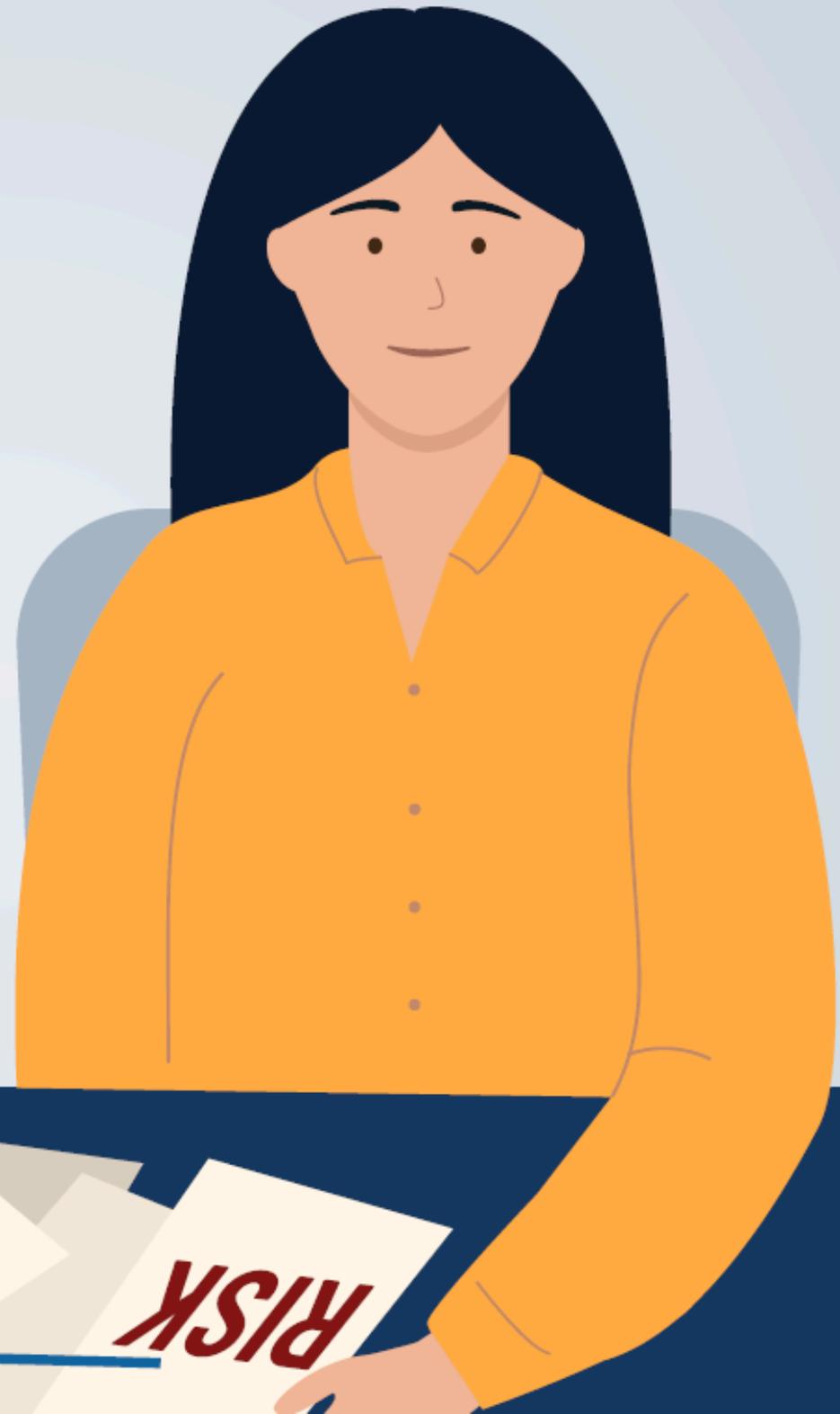
M&A ADVISOR OR INVESTMENT BANKER

- These advisors are typically used if the business owner is going to sell to a third party
- They can also help their client raise money to purchase a business
- They position the company for sale, including deal preparation, negotiating terms and price of the acquisition or merger, and arranging the sale of the company itself



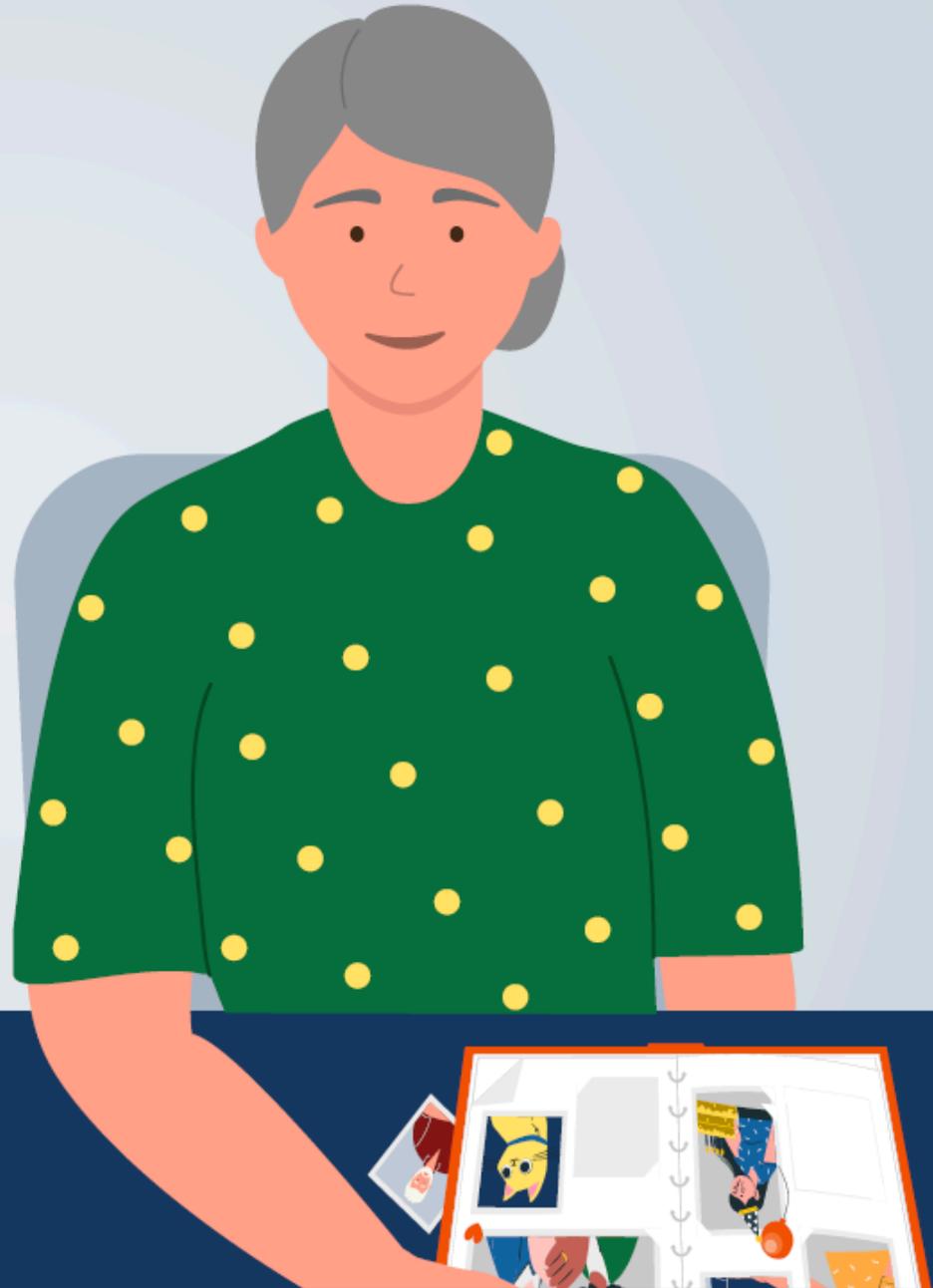
RISK ADVISOR

- They work with the owner to mitigate and manage risks in the business
- These advisors provide general business liability insurance, cyber security insurance, key man insurance, and life insurance
- They sometimes manage healthcare benefits for the company



FAMILY MEMBERS AND FAMILY BUSINESS ADVISOR

- Everything an owner does directly impacts their family and the families of their employees, partners, and vendors
- 84% of owners state they meet with their family annually to discuss the business and 12% consider their spouse their most trusted advisors
- A family council acts similar to a business Board of Advisors and assists in managing disputes between the family and business



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