



## 2025 Quarter One Newsletter

### *Tech that Connects!*

Have you signed up for Client Access? Client Access is Raymond James' secure, convenient online account access system. It provides clients with a comprehensive picture of their finances. The platform enables you to securely access your accounts and portfolios from a desktop or mobile device!

#### **Core features of the platform:**

- Review account information and monitor portfolios and holdings.
- Check recent transactions and upcoming activity, such as dividend payments.

- Manage document delivery preferences such as statements, trade confirms, tax reporting, and industry disclosures.
- Access Raymond James equity research and news about their investments.
- Securely share files with advisors and branch professionals via Vault.

To get started using both the desktop and mobile versions (which we highly recommend), please self-enroll [here](#). To access the mobile application, you can go to the Apple App (iOS) Store or Google Play Store (Android) on your mobile device.

Please let us know if you have any problems or questions!

### *Tax Season*

As you prepare for tax season, here is some information that you may find beneficial.

#### **Form 1099 mailing schedule:**

- January 31- Mailing of Form 1099-Q, retirement tax packages, and Raymond James Bank year-end tax packets.
- February 15- Mailing of original Form 1099's
- February 28- Begin mailing delayed and amended Form 1099's
- March 15- Final mailing of any remaining delayed original Form 1099s

*Please note that we don't receive advance notice when you will receive tax documents or if you will be receiving amended tax documents.*

#### **Accessing tax documents through Raymond James Client Access (online accounts):**

1. From your **My Accounts** screen, select Documents in the main navigation.
2. On the **Documents** tab, select **Tax Reporting**. All accounts will be selected by default. If you wish to choose a specific account, use the dropdown menu to select.
3. By default, the most recent documents will be displayed. If you wish to select a specific year, select the **Year** in the drop-down menu. Select **Expand All** to view all documents.
4. Select the document you wish to view. Then, use your browser's download button to download it.

*For more detailed information on tax preparation, please get in touch with us via phone or email: 207-621-2626 // [themendallfinancialgroup@raymondjames.com](mailto:themendallfinancialgroup@raymondjames.com)*

### *Market Update:*

The 2024 market was shaped by key factors: a few mega-cap stocks driving index growth, a dramatic inverted yield curve that reversed, and strong returns from short-term U.S. Treasuries. The portfolio team views the S&P as overvalued, with these large companies influencing the dynamic, while most stocks are valued and have room to grow. As we adjust models for 2025, we're considering whether a shift

from leading stocks to underappreciated ones is coming, where to find the best opportunities in fixed income, and how long investors might forget the lessons of a bear market. With markets priced to perfection, we remain optimistic but focused on protecting capital when conditions change. Despite some reservations, we plan to trim large-cap core and growth holdings, reallocating funds into high-quality bonds, undervalued stocks, and international positions.

### Announcements:

- For the third consecutive year, we proudly announce that ***MFG was named to the 2025 Forbes Best-in-State Wealth Management Teams list***. You can check out the Forbes Best-in-State Wealth Management Teams list [here](#).
- A big congratulations to **Max Mondonedo** on completing **his master's degree in business administration** this past December from Saint Joseph's College of Maine!
- **Kayleigh Ballantyne** and **Trish Hall** ironically tied for the #9 spot (out of the top 100 participants) in 2024's Raymond James Supporting Teams with Excellence, Education, and Resources (**STEER**) online educational program. Congratulations ladies!
- A significant milestone for **Ben Ridley and his family** as they just bought a **new house** in Manchester! Congratulations, Ben!
- **March is Women's History Month**- join us in honoring and celebrating the achievements and contributions made by women throughout the history of the United States.

Our best,



Peter L. Mendall, CFP®

Kimberley J. Mondoñedo, CFP®

Samuel (Max) Mondoñedo, Financial Advisor

*Mendall Financial Group LLC®*

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2025 Forbes America's Best-In-State Wealth Management Teams, developed by Shook Research, is based on the period from 3/31/2023 to 3/31/2024 and was released on 1/9/2025. Approximately 11,674 team nominations were received and 5,331 advisor teams won. Neither Raymond James nor any of its advisors pay a fee in exchange for this award. More: <https://bit.ly/4a7VisT>. Please see <https://bit.ly/40mwRVe> for more info.

Any opinions are those of The Mendall Financial Group and not necessarily those of Raymond James. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market.

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