# The Bulletin

Peck | Bulgin
Wealth Management
of
RAYMOND JAMES®

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# From the Desk


## Teaching Kids About Money

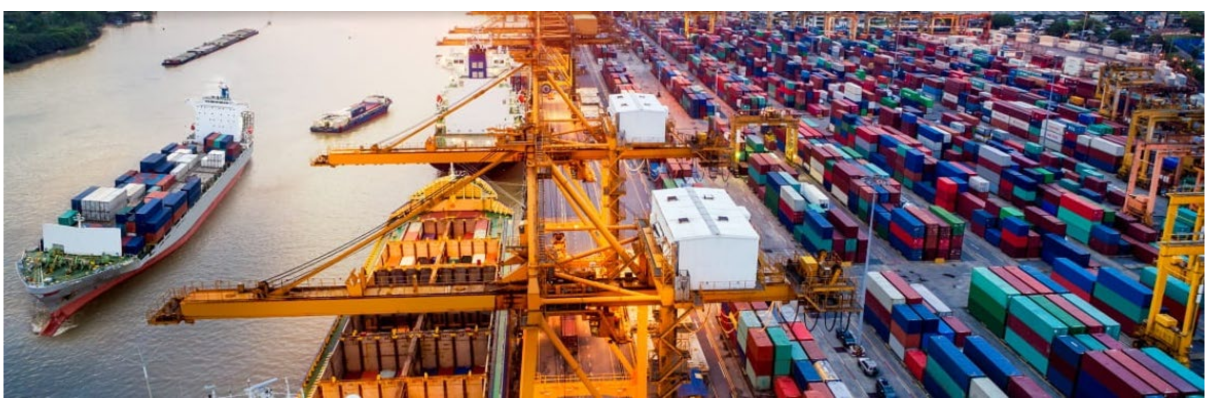
*April is Financial Literacy Month*, making it the perfect time to start conversations about money with your children. Helping kids develop good money habits doesn't have to be a struggle. By integrating financial lessons into everyday activities, parents can teach essential skills in a fun and engaging way. Here are five creative approaches to introduce financial literacy at any age:

- **Video Games as Financial Lessons:** Many popular games include virtual economies that involve earning, saving, and spending. Use games like Minecraft or Fortnite to discuss budgeting, supply and demand, and impulse purchases.
- **Grocery Store Budget Challenge:** Give kids a set budget and let them make purchasing decisions. This real-world exercise teaches price comparisons, unit pricing, and trade-offs between brands.

- **The Power of Giving:** Encourage children to explore philanthropy by researching charities and donating their own money. This fosters a sense of responsibility and generosity.
- **Starting a Small Business:** Whether it's selling crafts or pet sitting, guiding kids through a simple business venture helps them understand income, expenses, and entrepreneurship.
- **Career and Budgeting Exercise:** Have older kids research careers, salaries, and costs of living to show how financial decisions impact long-term goals.

By making financial education a natural part of life, you can equip your children with the skills they need for a secure financial future. Need guidance? Reach out for personalized financial planning advice.

# Articles



## What does the tariff pause mean for markets?

After sparking the steepest plunge in financial markets since the global pandemic five years ago, President Donald Trump's administration made another dramatic pivot in its trade war strategy on April 9: It paused for 90 days the "reciprocal" tariffs that had been in effect for less than 24 hours.

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## The triumphs and pitfalls of franchising

Business ownership can be one of the most rewarding career endeavors you pursue, both financially and personally. But establishing, growing and maintaining a business from the ground up can be challenging, and it can prove to be a considerable undertaking.

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## Embarking on an encore career as an entrepreneur

*Starting a business in retirement.*

Working in retirement might seem like a paradox. But it can help to provide a myriad of benefits, a potential cushioning to your savings only be one of them. If you start your own business, you have the flexibility to create your dream job in your second act, one that gives you purpose and fulfillment.

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## Retirement planning considerations for corporate executives

*Determine which strategies will help you reach your retirement goals..*

As a corporate executive or business owner, you may feel like retirement planning can get complex. While there are more considerations, there are also more levers to pull. This can benefit your plan and help you diversify your investments. You work hard to solidify your company's future, but are you planning just as carefully for your own?

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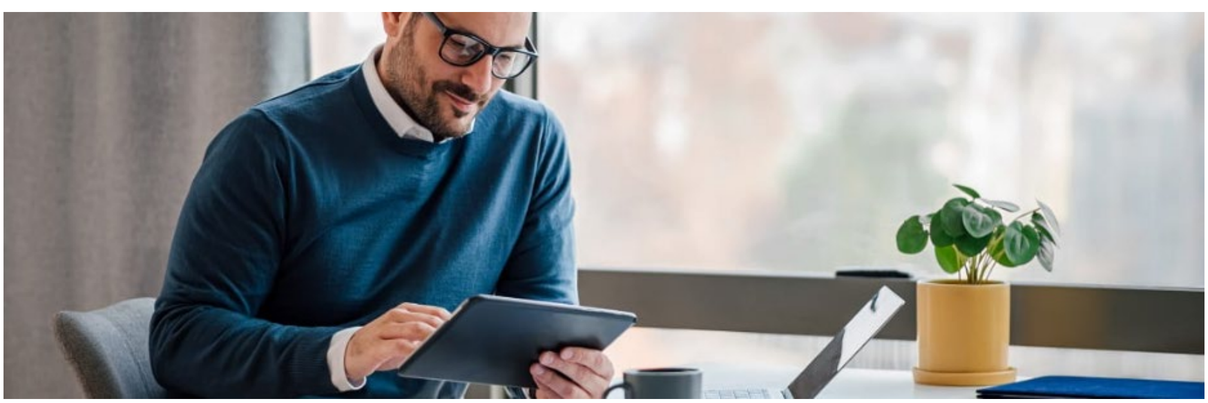

## Infographic: Five habits of 401(k) millionaires

Consistent saving habits can lead to stronger retirement outcomes. This infographic outlines five common practices observed among 401(k) accounts with higher balances.

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- The markets, Raymond James corporate offices and Raymond James Bank will be closed Friday, April 18, in observance of Good Friday.

# In the Spotlight


Casey and his family went to visit some friends in Colorado over spring break. It was the first time his children saw snow!

### Springtime Refresher

- 1 tablespoon St. Germaine Elderflower Liquor
- Sparkling Wine
- Assorted Fruit

Add St. Germain Elderflower Liqueur and fruit to your favorite glass. Fill the glass with sparkling wine and enjoy! Cheers to the season of new beginnings!

# Market Recap

| | 12/31/24 Close | 03/31/2025* Close | Change Year to Date | % Gain/Loss Year to Date |
|---|---|---|---|---|
| DJIA | 42,544.22 | 42,001.76 | -542.46 | -1.28% |
| NASDAQ | 19,310.79 | 17,299.29 | -2,011.50 | -10.42% |
| S&P 500 | 5,881.63 | 5,611.85 | -269.78 | -4.59% |
| MSCI EAFE | 2,259.60 | 2,451.36 | +191.76 | +8.49% |
| RUSSELL 2000 | 2,230.16 | 2,011.91 | -218.25 | -9.79% |
| BLOOMBERG AGGREGATE BOND | 2,189.03 | 2,244.71 | +55.68 | +2.54% |

*Performance reflects index values as of market close on March 31,2025.

## Policy uncertainty weighed on markets in March

*Turbulence is expected to continue until markets gain more clarity.*

The equity market remained turbulent through March, with the S&P 500 dipping into correction territory – 10% off its February peak – largely spurred by tariff policy uncertainty and related fears of potentially rising inflation and dwindling growth.

**See Full Market Update**

# Let's Connect!

# Caring Relationships Begin Here

Let's Have a Conversation



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Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Individual investor's results may vary.