

UPDATES FROM YOUR PARTNER

LIFE WELL PLANNED



Charles, Charlie, and their family enjoying a Premier League soccer match in London.



Bill's wife, Sarah, enjoys swinging with a few of their grandchildren!



Turner and his brother completed their first Spartan obstacle race in May.



Kim's granddaughter Harper enjoyed a recent trip to Qubein Children's Museum.



Barbara recently took a trip to Norfolk for Armed Forces Day.



Charlie got engaged in April to his longtime girlfriend, Mallory.

MARKET UPDATE

from Charles Betts
SENIOR VP, INVESTMENTS



Benefits and Efficiencies of Consolidation

We've long had the belief that often investors over time become "collectors of investments" ...that is over the years they accumulate various accounts via multiple 401k's at different employers, inherited accounts from parents/grandparents, and multiple IRA's and accounts at various firms. In many cases there is no advisory relationship in place, simply the firm is holding an account in their name.

In general, consolidating can allow you to take more control of your financial life, may improve the efficiency and wealth building potential by making it easier to invest towards your goals, keep strategy in line with your risk profile and track your progress over time.

At some point it may make sense to consider consolidating your investment assets to the extent possible.

A few reasons why it might make sense:

- Getting a holistic view of all your investable assets and a complete view of your investment portfolio in one place---Additionally, retirement income planning may be more efficient.
- Less paperwork, statements and 1099's at tax time. In addition, for IRA's potentially easier to calculate and distribute Required Minimum Distributions (RMD's).
- Potential to reduce fees.
- Potentially improve the tax efficiency of your taxable assets by having them in one place and easier to identify tax harvesting opportunities.
- More efficient legacy planning for the next generation. Multiple accounts at many firms may lead to a "scavenger hunt" when a client passes away and the estate administrator has to account for all assets.

TIPS & TRENDS

from Bill Krebs
SENIOR VP, INVESTMENTS



- Tips

- We have all felt the recent effects of inflation in the last couple of years.
- Hard to believe that when I was in college, gas was 40 cents a gallon and stamps costed 8 cents!
- We are encouraged that many of our clients maintain a solid allocation to owning stocks that will serve to protect their purchasing power in the years to come.

- Quotes

- "Always do the right thing! This will surprise some people and astonish the rest!" - Mark Twain
- "Never argue with a fool; onlookers may not be able to tell the difference." - Mark Twain

RESOURCES

from Turner Krebs
FINANCIAL ADVISOR



Persist When Others Quit

How did it feel to ride the stock market ups and downs from 1992 to 2023? That's a long story, but I think you'll be hard-pressed to find a better 50-second summary, with more danceable music, than the video linked below:

<https://investor.vanguard.com/investor-resources-education/article/the-secret-to-financial-freedom-persist-when-others-quit>

- The climb of the 1990's was impressive, but what if you had gone to cash after the tech bubble burst?
- The video also shows how \$50,000 could have declined to under \$25,000 from 2007-2009, as well as illustrating the steep COVID-related decline of 2020.
- But for those who persisted from 1992 to the present, \$10,000 grew into ~\$160,000.

We're careful to manage expectations for stock market investments; it's not a get rich quick scheme, and it's probably not wise with moneys you need in the short run.

But at the same time, don't forget to step back and appreciate what a powerful tool we all have at our disposal. As stock owners, we can share in the profits of dozens of the top companies of the world, if we have the right mindset!

Introduce us!

Thanks in advance for spreading the word and let us know if there's someone we should contact or add to this email list.

OUTSIDE THE BOX

from Charlie Betts
FINANCIAL ADVISOR



Have you or someone you know fallen victim to a scam? Fraudsters target and prey on the vulnerable – particularly the elderly. Read the below article to familiarize yourself with common scams and tips on how to avoid them!

[10 common scams and how to avoid them \(raymondjames.com\)](https://raymondjames.com/10-common-scams-and-how-to-avoid-them)

DETAILS

from Kim Moser
SENIOR REGISTERED
CLIENT SERVICE ASSOCIATE
& Barbara Norwood
CLIENT SERVICE ASSOCIATE



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