

*Reid Sherman*  
**REID SHERMAN**  
 INVESTMENT GROUP OF  
**RAYMOND JAMES®**

THE OFFICIAL NEWSLETTER OF REID SHERMAN INVESTMENT GROUP

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**SEMI-ANNUAL NEWSLETTER**

LINDSAY REID, CHUCK SHERMAN  
 & THE REID SHERMAN INVESTMENT GROUP TEAM

**Key Documents for a  
Successful Estate Plan**

**1  
WILL**

A will documents in detail the method in which you want your assets transferred upon your death. The two equally important aspects of a will are to name the person (executor) who will manage your estate and to name a legal guardian for minor children. It's also important to keep your will up to date.

**2  
LIVING TRUST**

A living trust is meant to function while you are alive. You control the property in the trust, and whenever you wish you can change the trust terms, transfer property in and out of the trust or end the trust altogether. One of the benefits of a living trust is that it allows for the efficient management of one's financial affairs in the event of incapacity of the grantor. Upon the grantor's death, a living trust can be used to transfer assets to loved ones or charity outside of the probate process. Transferring property through a living trust provides for a quicker transfer of property to those who need it.

**3 & 4**

**DURABLE POWERS OF ATTORNEY FROM  
FINANCIAL AND MEDICAL AFFAIRS**

In the event of incapacitation, the durable power of attorney allows your "attorney in fact" to transact business on your behalf or make medical decisions when you cannot. In choosing your attorney in fact, make sure it is someone you trust to carry out your wishes, someone who will not take advantage of you when you are incapacitated and someone who is willing to serve as your agent.

**5  
LIVING WILL**

A living will is a tool that allows you to make end-of-life decisions for yourself in the event you are ever unable to express your wishes. It contains your instructions to your physician as to the circumstances under which you want life-sustaining treatment provided, withheld or withdrawn.

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## REID SHERMAN INVESTMENT GROUP TEAM

### 2021 Dates to Remember

Oct. 1: Last day to establish a SIMPLE IRA plan to be effective for 2021.

Oct. 15: Open enrollment for Medicare Parts C and D begins. Make any changes to your coverage by Dec. 7.

Oct. 15: The final day to file a 2020 income tax return for those issued an extension.

Dec. 31: New Year's Eve is the year-end charitable gift deadline for check and wire transfers.

Dec. 31: Last day to take 2021 required minimum distributions for those who turned 72 in or before 2020

### Office Happenings

- ✓ Reid Sherman Group was proud to sponsor third place winner, Victor McMillan, in the Tupelo 2021 Dance Like the Stars competition. This year's event raised over \$271,000 for the Boys & Girls Club of North Mississippi
- ✓ Reid Sherman Group is thrilled to sponsor the 2nd Chance MS Fall Gala. 2nd Chance MS helps Mississippi community colleges provide a second chance to Mississippians who lack a skill certification or high school diploma.

### MID-YEAR REMINDERS:

Please contact our office to schedule a yearly portfolio review and strategy meeting

### DID YOU KNOW?

Mobile Check Deposit enables you to safely and conveniently deposit checks into your eligible Raymond James account using Client Access and the camera on your smartphone or tablet. IRA contributions can also be made through Mobile Check Deposit. For more information, contact our office.

### WORK ANNIVERSARIES:

Chuck Sherman (Sr. Vice President, Investments)- 15 year Anniversary in October

Tammy Renick (Client Service Associate)- 11 year Anniversary in November

### Are Your Documents Secure and Accessible?

In an emergency, could your loved ones find your current will and power of attorney? Are your documents in a watertight, fireproof safe, or scattered around unprotected?

#### Tips for important financial records:

**1. Equip yourself for digital success and store files electronically**

**2. Think like an executor**

The most crucial papers to organize include your will, bank statements, insurance policies and birth certificate.

**3. Know what records need physical safekeeping**

Passports, Social Security cards, birth certificates and adoption decrees, property and vehicle deeds, marriage certificates, divorce decrees, signed and notarized powers of attorney, a will and medical directive paperwork.

**4. Design a breadcrumb trail**

Don't forget about digital access which includes email and bank accounts. Few of us think to create a paper trail to help locate these accounts and login IDs.

**Contact our office to request a copy of a records organizer that enables you to track your important documents and the professionals who are most knowledgeable about each.**