

# sage quarterly

4th quarter 2020

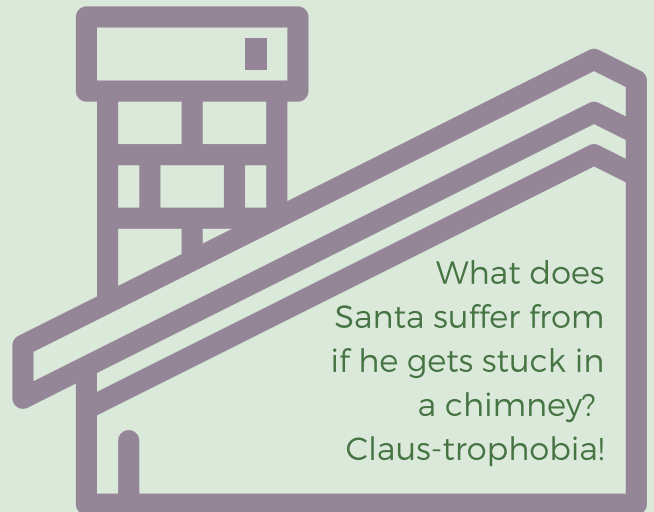
## FROM THE HOME FRONT

The **Keyfausers** had a wacky, musical-chairs Thanksgiving. With a 15-pound bird in the oven (supposedly almost done) and the final preparations being made, their neighbors decided last minute to accept the offer to join. Then Gary's sister and her husband received an emergency call requiring them to leave to tend to their injured horse. A turkey to-go bag was packed, but then Gary discovered the deeper parts of the turkey were not fully cooked! Thankfully, all were able to laugh, joke and enjoy each other while adjusting to shifting circumstances.

May it be the same for all of us as we wrap up a most unordinary year.



Peace to all and to all a good night



What does  
Santa suffer from  
if he gets stuck in  
a chimney?  
Claus-trophobia!



Cassie homeschools her teens

Move over COVID, Mono wants a turn in the spotlight. The **Peterson's** oldest was set to leave for the Air Force 11/23 but he got mononucleosis and those plans are on hold. A tough season. Cassie is learning a lot teaching her kids French and the Stock Market. As a Pastor, her hubby, Shawn, has navigated leading through shut-down restrictions. All are ready to celebrate hope this Christmas.



Heather happily preps for Christmas

The **Peirollos** had a quiet Thanksgiving with family this year. Haley's school has moved to 100% remote learning through the end of the semester. As much as she is going to miss her friends, she is looking forward to the challenge of finishing off strong on her own. Anthony is still working at the Melting Pot but is worried that the restaurant will not be able to stay open through the end of the year. He is happy to get as many shifts as he can between now and then. Eddie and Heather started Christmas shopping early this year and look forward to 2021.

## GUIDE TO THE MARKETS

What a year it has been! The Dow and NASDAQ reached an all-time high, record-low interest rates, COVID-19 shutdowns, the CARES Act, an election year...Technology advances continue to lead the market. Watch my [video](#) for more...



4th Quarter Market Update Video



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# SAGE ADVICE

## 529 Plans

Created in 1996 by Congress, 529 Savings Plans are one of the most popular ways to save for college or trade school today. They can be used also to save for K-12 tuition. Much like the way 401(k) plans changed retirement savings a few decades ago, 529 plans have changed the world of education savings.

While they offer several benefits, two main features are federal and state tax advantages.

These plans are governed by federal law but implemented by the states. Currently, there are over 50 different savings plans available because many states offer more than one plan. Funds in these plans are managed and invested by designated financial companies. Call us today with questions. We can set up a 529 for your kids, grandkids, nieces or nephews.

"If I don't go to college,  
you can transfer my 529 plan  
to my sister." \*\*



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Rules and laws governing 529 plans are varied and subject to change. As with other investments, there are generally fees and expenses associated with participation in a 529 plan. There is also a risk that these plans may lose money or not perform well enough to cover college costs as anticipated. Most states offer their own 529 programs, which may provide advantages and benefits exclusively for their residents. Investors should consider, before investing, whether the investor's or the designated beneficiary's home state offers any tax or other benefits that are only available for investment in such state's 529 college savings plan. Such benefits include financial aid, scholarship funds, and protection from creditors. The tax implications can vary significantly from state to state. \*\*Certain changes in beneficiary may result in a taxable event.

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