

July 2017

Welcome to Fiduciary Insights, the monthly newsletter that keeps you in touch with issues, trends, events, and insights of significance to individuals connected with the retirement plan industry. The articles have been carefully selected from a variety of high quality sources.

## General Items

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Could a Switch to Roth Be Good for Retirement Security?  
People With Student Loans Have Trouble Saving for Retirement  
How 401k Plan Design Can Increase Retirement Savings

## Fiduciary and Plan Governance Material

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Study Reveals Best Practices for Participant Communications

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Are Retirement Savings Safe From Tax Reform?  
Chamber Flexing Muscle to Stop States' Retirement Initiatives  
IRS Spells Out Two Available Plan Loan Computations

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## General Items

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### Your Retirement Plan: Set It, But Don't Forget It

Abstract: When it comes to planning for retirement, there are three commonly automated arrangements that warrant a one-off, stop-and-think review from time to time: beneficiary designations, plan participation and investment allocation. Source: Letsmakeaplan.org

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## [Could a Switch to Roth Be Good for Retirement Security?](#)

Abstract: There's been a lot of rumbling on and around Capitol Hill about a potential shift to Roth contributions for 401k plans as part of tax reform. So, how might that weigh on -- or boost -- retirement savings? Source: Asppa.org

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## [People With Student Loans Have Trouble Saving for Retirement](#)

Abstract: A crushing load of student debt is preventing young people from saving for retirement, buying a home or even deciding to start a family, Prudential Financial found in a survey of 2,369 people last September. Source: Plansponsor.com

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## [How 401k Plan Design Can Increase Retirement Savings](#)

Abstract: You can and should assist participants by providing them with a good investment menu and by adopting plan features that help participants save. Here are eight suggestions for how to provide even those who aren't applying the lessons of the education program with support to accumulate an adequate 401k account. Source: Penchecks.com

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## **Fiduciary and Plan Governance Material**

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### [Heeding the Call of \(Fiduciary\) Duty](#)

Abstract: Sometimes the "basics" get so shopworn they lose their punch, like the solemn performance of fiduciary duty and its importance to every retirement plan sponsor and nonprofit institution and their investment committees. This is a brief refresher. Source: Vanguardinstitutionalblog.com

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## [Preparing DC Menus for the Next Evolution](#)

Abstract: Pressures call into question the adequacy of today's core menus and should spark a discussion regarding how menus can evolve to help participants build for retirement. That discussion should begin by examining where participants are putting their money. Source: Pionline.com

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## [What Expenses Can Be Paid From a 401k Plan?](#)

Abstract: From a regulatory standpoint, it is legal for the Plan to pay eligible expenses (such as 401k audit fees, investment advisor charges, TPA fees, etc.) if the Plan has been properly structured and doesn't contain language which would expressly forbid. Source: 5500audit.com

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## [Insights: Studies, Research and White Papers](#)

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### [Fidelity Retirement Savings Analysis: Savings Rates, Account Balances Climb to Record Levels](#)

Abstract: Fidelity Investments released its quarterly analysis of its 401k and Individual Retirement Accounts. Source: Businesswire.com

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### [Pre-retirees Who Work With an Advisor Are Twice as Likely to Feel Well Prepared for Retirement](#)

Abstract: A new LIMRA Secure Retirement Institute study finds 43 percent of U.S. pre-retirees (ages 50-75) who work with an advisor feel well prepared for retirement, compared with just 21 percent of pre-retirees who do not work with an advisor. Source: Limra.com

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### [Millennials Support Automatic Retirement Plans, Seek Sponsor Help](#)

Abstract: The youngest employees and DC plan participants often want more automated features to their plans, and most assign their plan sponsors some responsibility for helping them choose the right investments to fund their retirement while it's still decades away. Source: Blr.com

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### [Study Reveals Best Practices for Participant Communications](#)

Abstract: Advisers can help with best practices as plan sponsors are increasingly taking it upon themselves to devise their own communication strategies to engage their participants. Source: Planadviser.com

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## Compliance and Regulatory Related

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### [Financial CHOICE Act Passes House Financial Services Committee](#)

Abstract: The House Financial Services Committee passed the Financial CHOICE Act of 2017 (H.R. 10), which would make significant financial regulatory changes including the repeal or replacement of certain key provisions of the Dodd-Frank Act. It would also eliminate DOL's fiduciary duty rule and require the SEC to promulgate its own fiduciary duty rule. Source: Westlaw.com

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### [Are Retirement Savings Safe From Tax Reform?](#)

Abstract: Unveiling President Trump's tax reform proposal, Gary Cohn, Trump's chief economic advisor and director of the National Economic Council, said that "retirement savings will be protected." Source: Ntsa-net.org

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### [Chamber Flexing Muscle to Stop States' Retirement Initiatives](#)

Abstract: A congressional effort to squelch state-run retirement programs for private-sector workers may get a push over the finish line from the U.S. Chamber of Commerce. Source: Bna.com (registration may be required)

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### [IRS Spells Out Two Available Plan Loan Computations](#)

Abstract: The IRS clarified the two ways DC plans can calculate maximum participant loan amounts in a memo that should bring some relief to plan sponsors and administrators. Source: Blr.com

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