



SECOND QUARTER 2025

Figure 1: Depressed Consumer Expectations

The post-election bump in the Consumer Confidence Index has faded as the 'expectations' subindex reached its lowest level since January 2013.



SOURCE: FACTSET, AS OF 3/31/ 2025.

Quarterly Market Update

The Federal Reserve kept interest rates steady, but uncertainty around tariffs and cold weather affected spending in the first quarter. Inflation slowed down, but consumer confidence dropped to its lowest since January 2021. Global uncertainty hit a record high, and the 10-year Treasury yield fell. The S&P 500 dropped into correction territory, and tech stocks had their worst quarter since 2002. On the bright side, European stocks outperformed U.S. stocks, and gold had its best quarter since 1986. Despite these ups and downs, our long-term investment strategy and diversification has provided a ballast against US equity volatility.


IN CASE YOU MISSED IT

The Prosper Group Continues to Soar to New Heights!

Congratulations...


Deborah Doss

Your hard work and dedication are truly inspiring, and we look forward to seeing how you continue to excel and contribute to our success. Keep up the great work!



STEER Development Program
Recognizing the 2024
TOP 100

Recognizing branch associates for their ongoing development and contributions to the overall practice



RAYMOND JAMES



Darryl Dunn, CFP®, CPWA®
Private Wealth Manager



Jared Stricklin, CFA®
Private Wealth Manager

Forbes
2025
BEST-IN-STATE WEALTH ADVISORS
SHOOK® RESEARCH

See the full rankings here: [Best-In-State Wealth Advisors 2025](#)

Congratulations...

Ashley Shirley

Your commitment and effort are genuinely motivating, and we eagerly anticipate witnessing your continued excellence and contributions to our success. Keep up the fantastic work!



STEER Development Program
Recognizing the 2024
TOP 400

Recognizing branch associates for their ongoing development and contributions to the overall practice



RAYMOND JAMES

RAYMOND JAMES

For J.D. Power 2025 award information, visit
jdpower.com/awards



#1 for Advised Investor Satisfaction
Most Trusted.

Working to Keep You Protected

In today's world, identity theft and financial fraud are more common than ever. That's why we're excited to offer you EverSafe® – a powerful security suite that monitors the dark web, scans financial accounts, personalizes alerts, and provides 24/7 support.

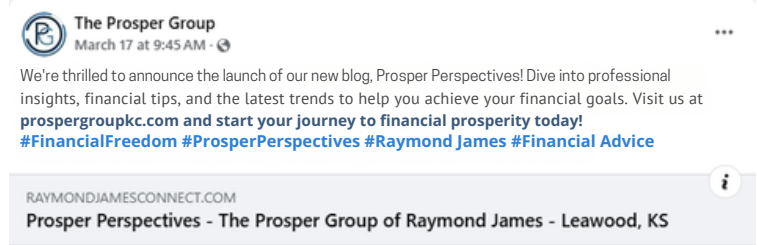
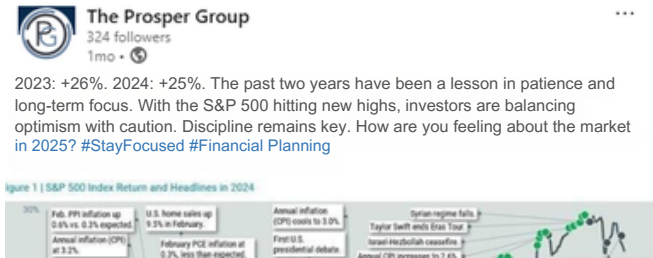
[Learn more and get started with EverSafe® by clicking HERE!](#)

As your dedicated wealth management team, we're committed to safeguarding your financial well-being.

[Check out what Eversafe® is teaching clients on by clicking HERE!](#)

Scammers Target Retirement Programs for Identity Theft, That Voice on the Phone May Belong to AI – Not Your Loved One, Be Wary of Celebrity Endorsements for Stock Purchases

Keeping You Informed



UPCOMING EVENTS

SHRED DAY
Tuesday, May 6th, 2025
11551 Ash Street, Suite 250
Leawood, KS 66211
9:30 AM - 1:30 PM

Items you should shred:
Investment Records and Statements, Bank Statements, Tax Information, Credit Card Statements, Pay Stubs, W-2s and 1099s, Credit Card Statements, Mail-in Documents, Insurance and Policy Bills, Cancelled and Voided Checks, Personal Documents.

Minimize Risk & Recycle!

Minimize Risk & Recycle
at our 2025 Shred Day!

We are dedicated to safeguarding your financial security and minimizing identity theft risks. Join us for our Prosper Group Shred Event on Tuesday, May 6th, 2025, from 9:30 AM to 1:30 PM to shred your important documents.

Market Insights
2025 Guide to the Markets
lunch / webcast
Please join us Thursday, April 17th, 2025, at 12:00 pm CT.

Guide to the Markets

2025 GUIDE TO THE MARKETS
LUNCH / WEBCAST

Join us for lunch at Aloft Hotel's Tactic Room or webcast Thursday, April 17th at 12:00pm CT as we discuss the current investment landscape using slides from the 2025 Guide to the Markets. Sponsored by JP Morgan.

Prosper Group Night at the Zoo!

Save the Date
October 2nd, 2025
Stay Tuned for Details!

[Visit our events page to discover upcoming activities and RSVP.](#)

WHAT WE'RE TALKING ABOUT

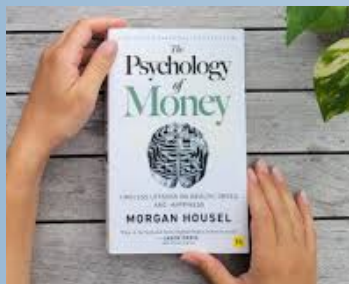
INTRODUCING PROSPER PERSPECTIVES YOUR GO-TO SOURCE FOR FINANCIAL INSIGHTS!

We're thrilled to announce the launch of our new blog, Prosper Perspectives. Dive into professional advice, market trends, and valuable insights to help you navigate your financial journey. Visit our landing page here to explore the latest posts and stay informed.



WHAT WE'RE READING

"The Psychology of Money" by Morgan Housel



In our previous newsletter, we introduced "The Psychology of Money" by Morgan Housel.

Here are some key insights from the first five chapters:

No One's Crazy: Everyone's financial decisions are shaped by their unique experiences.

Luck & Risk: Success involves both luck and risk; humility is essential.

Never Enough: Contentment is crucial; constantly striving for more can be harmful.

Confounding Compounding: The power of compounding leads to extraordinary results over time.

Getting Wealthy vs. Staying Wealthy: Acquiring wealth requires risk-taking, while maintaining it demands caution.

These chapters offer valuable lessons on the psychological aspects of money.

Stay tuned for more insights!

"I believe it's a must-read for anyone interested in improving their financial mindset." - Jared Stricklin, CFA®.

STAY UP TO DATE



FOLLOW US ON SOCIAL MEDIA

We are excited to connect with you beyond our regular meetings and updates. Our social media pages are a great way to stay informed about the latest financial tips, market insights, and company news.



@prospergroupkc



The Prosper Group



Prosper Group KC



The Prosper Group KC

PROSPERGROUPOKC.COM

Check out our website for the latest market insights, financial planning tips, and educational resources. Stay connected and informed with our articles, videos, and interactive tools.



INSPIRATIONAL INSIGHTS

"Staying with your long-term asset allocation framework, keeping a long-term horizon, and not making abrupt changes is what is most important throughout periods of volatility."

— Larry Adams, Raymond James Chief Investment Officer



Number
E-mail
Website
Address

913-374-3340
prospergroupkc@raymondjames.com
www.prospergroupkc.com
11551 Ash Street, Suite 250, Leawood, KS 66211



RAYMOND JAMES & ASSOCIATES, INC., MEMBER NEW YORK STOCK EXCHANGE/SIPC

ANY OPINIONS ARE THOSE OF THE PROSPER GROUP AND NOT NECESSARILY THOSE OF RAYMOND JAMES. ALL OPINIONS ARE AS OF THIS DATE AND ARE SUBJECT TO CHANGE WITHOUT NOTICE. THE FOREGOING INFORMATION HAS BEEN OBTAINED FROM SOURCES CONSIDERED TO BE RELIABLE, BUT WE DO NOT GUARANTEE THAT IT IS ACCURATE OR COMPLETE, IT IS NOT A STATEMENT OF ALL AVAILABLE DATA NECESSARY FOR MAKING AN INVESTMENT DECISION, AND IT DOES NOT CONSTITUTE A RECOMMENDATION. INVESTING INVOLVES RISK AND YOU MAY INCUR A PROFIT OR LOSS REGARDLESS OF STRATEGY SELECTED. PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.

2025 FORBES BEST-IN-STATE WEALTH ADVISORS, DEVELOPED BY SHOOK RESEARCH, IS BASED ON THE PERIOD FROM 6/30/2023 TO 6/30/2024 AND WAS RELEASED ON 4/8/2025. 48,944 NOMINATIONS WERE RECEIVED AND 9,722 ADVISORS WON. NEITHER RAYMOND JAMES NOR ANY OF ITS ADVISORS PAY A FEE IN EXCHANGE FOR THIS AWARD. MORE: [HTTPS://BIT.LY/3E2GIF4](https://bit.ly/3E2GIF4). PLEASE SEE [HTTPS://WWW.FORBES.COM/BEST-IN-STATE-WEALTH-ADVISORS](https://www.forbes.com/best-in-state-wealth-advisors) FOR MORE INFO.

2025 FORBES AMERICA'S BEST-IN-STATE WEALTH MANAGEMENT TEAMS, DEVELOPED BY SHOOK RESEARCH, IS BASED ON THE PERIOD FROM 3/31/2023 TO 3/31/2024 AND WAS RELEASED ON 1/9/2025. APPROXIMATELY 11,674 TEAM NOMINATIONS WERE RECEIVED AND 5,331 ADVISOR TEAMS WON. NEITHER RAYMOND JAMES NOR ANY OF ITS ADVISORS PAY A FEE IN EXCHANGE FOR THIS AWARD. MORE: [HTTPS://BIT.LY/4A7VIST](https://bit.ly/4A7VIST). PLEASE SEE [HTTPS://WWW.FORBES.COM/LISTS/WEALTH-MANAGEMENT-TEAMS-BEST-IN-STATE](https://www.forbes.com/lists/wealth-management-teams-best-in-state) FOR MORE INFO.