

A guide to your Raymond James trade confirmation

The Raymond James trade confirmation offers valuable details pertaining to securities transactions in your accounts in an easy-to-read – and understand – format. Included in your trade confirmations are trade specific details along with important account and product disclosure related information. This information, along with conversations with your financial advisor, will aid you in your long-term financial planning efforts.

This guide is designed to help you get the most out of your Raymond James trade confirmations by highlighting some of the enhanced features.

If you have any questions, please call your financial advisor or Client Services at 800.647.SERV (7378).

LINKED ACCOUNT MAIL PACKETS

Clients with multiple accounts can take advantage of mail packet linking to help reduce mailings. In the same manner as client statements, the mail packet linking service allows you to receive account information for multiple linked accounts in one mailing, keeping all your pertinent transaction information together. For example, confirmations for trades made within any of your linked accounts on the same day will be sent in the same envelope. The trade confirmations will be separated by account and will clearly identify the number of trades and pages associated with that account.

TRADE CONFIRMATION FORMAT

The illustration to the right provides more details on the overall format of the trade confirmation.

- 1 The upper-right corner provides important contact information to help you easily contact your advisor or Client Services with any questions or concerns.
- 2 The account number and account description appear in the middle of the page to help you identify the account in which the trade(s) took place.

RAYMOND JAMES® April 1, 20XX
Trade Confirmation - Account # 12345678

Jane Doe, CFP®
Raymond James & Associates, Inc.
1234 West Street
Anywhere, FL 12345
(123) 456-7890
janedoe.com
Jane.Doe@raymondjames.com

John Client
Ellen Client
1234 Main Street
Anywhere, FL 12345-6789
1234

Raymond James Client Services
800-647-SERV (7378)
Monday - Friday 9 a.m. to 9 p.m. ET
Online Account Access
raymondjames.com/clientaccess

John & Ellen Client's Trade Confirmation - Account # 12345678
These transactions were executed in a non-managed, non-fee-based account. Commissions are charged on individual transactions.

Equities **EQ**

Sell	ABC CORPORATION (Symbol: ABC)	Number of Shares: 2,000.000	Net Amount: \$51,020.00	Amount per Share: \$25.51
Trade Calculation				
Trade Amount:	\$51,326.27			
Commission:	\$300.00			
Fee:	\$1.32			
Processing Fee:	\$4.95			
Net Amount:	\$51,020.00			
Price per Share:	\$25.6631			
CUSIP:	789456123			
Trade Date:	10/01/20XX			
Settlement Date:	10/06/20XX			

1 of 4

UNSOLICITED TRANSACTION: This transaction was executed on an unsolicited basis.

AVERAGE PRICE TRADE: The execution price for this transaction is an average price.

Account carried by Raymond James & Associates, Inc. | Member New York Stock Exchange/SIPC
880 Carlton Parkway | St. Petersburg, Florida 33716 | 727-667-1000 | raymondjames.com

- 3 The summary box provides an overview of each transaction, clearly identifying the type of trade by buy or sell and highlighting pertinent data about the security involved, including security description, number of shares, amount or cost per share and net or total amount.

MULTIPLE TRADE CONFIRMATION

Multiple trades in the same account on the same day will appear together in one trade confirmation. The document is organized so it is easy to find and understand the pertinent details about each trade, as well as other relevant information about the affected security.

- 4 Trades are classified by product type (for example, equities and mutual funds) and then appear in alphabetical order within that product classification.
- 5 This area helps you identify how many trades took place for the given account (for example, 1 of 4).
- 6 The two columns below the summary box detail relevant information about the security and/or the transaction.


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Equities (continued) EQ

Buy

XYZ TECHNOLOGY INCORPORATED (Symbol: XYZ)

Number of Shares:	Total Cost:	Cost per Share:
500.000	\$18,599.85	\$37.1997

Trade
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of 4

Trade Calculation

Trade Amount:	\$18,469.90	CAPACITY: Raymond James & Associates, Inc. executed this transaction as agent.
Commission:	\$125.00	UNSOLICITED TRANSACTION: This transaction was executed on an unsolicited basis.
Processing Fee:	\$4.95	
Total Cost:	\$18,599.85	

RESEARCH RATING: Raymond James Equity Research rates this security a "2" or "Outperform."

Trade
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of 4

Trade Calculation

Trade Amount:	\$10,000.00	CAPACITY: Raymond James & Associates, Inc. executed this partial liquidation as principal directly with the fund.
Net Amount:	\$10,000.00	SOLICITED TRANSACTION: This transaction was executed on a solicited basis.

PRICE INFORMATION: This transaction was executed at NAV.

Buy

SMITH INCOME FUND N/L (Symbol: SMIFX)

Number of Shares:	Total Cost:	Cost per Share:
100.000	\$1,392.00	\$13.9200

Trade
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of 4

Net Calculation

Trade Amount:	\$1,392.00	CAPACITY: Raymond James & Associates, Inc. executed this initial purchase as principal directly with the fund.
Total Cost:	\$1,392.00	SOLICITED TRANSACTION: This transaction was executed on a solicited basis.

PRODUCT INFORMATION: This is a no-load fund.

Trade
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of 4

Trade Calculation

Trade Amount:	\$1,392.00	DISTRIBUTION INFORMATION: Dividends, short-term capital gains and long-term capital gains will be reinvested.
Net Amount:	\$1,392.00	

RESEARCH RATING: Raymond James Mutual Fund Research rates this fund "Highly Recommended."

Please refer to the *Understanding your Confirmation* page for additional information.


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Equities EQ

Trade
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of 4

Trade Calculation

Trade Amount:	\$51,326.27	CAPACITY: Raymond James & Associates, Inc. executed this transaction as agent.
Commission:	\$300.00	UNSOLICITED TRANSACTION: This transaction was executed on an unsolicited basis.
Fee:	\$1.32	
Processing Fee:	\$4.95	
Net Amount:	\$51,000.00	AVERAGE PRICE TRADE: The execution price for this transaction is an average price.

RESEARCH RATING: Raymond James Equity Research rates this security a "2" or "Outperform."

Trade
1
of 4

Trade Calculation

Trade Amount:	\$51,326.27	CAPACITY: Raymond James & Associates, Inc. executed this transaction as agent.
Commission:	\$300.00	UNSOLICITED TRANSACTION: This transaction was executed on an unsolicited basis.
Fee:	\$1.32	
Processing Fee:	\$4.95	
Net Amount:	\$51,000.00	AVERAGE PRICE TRADE: The execution price for this transaction is an average price.

RESEARCH RATING: Raymond James Equity Research rates this security a "2" or "Outperform."

Trade
1
of 4

Trade Calculation

Trade Amount:	\$51,326.27	CAPACITY: Raymond James & Associates, Inc. executed this transaction as agent.
Commission:	\$300.00	UNSOLICITED TRANSACTION: This transaction was executed on an unsolicited basis.
Fee:	\$1.32	
Processing Fee:	\$4.95	
Net Amount:	\$51,000.00	AVERAGE PRICE TRADE: The execution price for this transaction is an average price.

RESEARCH RATING: Raymond James Equity Research rates this security a "2" or "Outperform."

Please refer to the *Understanding your Confirmation* page for additional information.

- 7 A footnote at the end of each security type section lets you know that there is additional information related to those trades at the end of the confirmation document.
- 8 Page numbers help you identify how many pages are included in your trade confirmation.

UNDERSTAND YOUR CONFIRMATION

The **Understanding your Confirmation** page includes several reference sections that will help you gain a better grasp of the transaction information presented throughout the document.

- 9 Included instructions encourage you to thoroughly review your confirmation and let you know how to obtain additional information, if available.
- 10 The “Please Remember” section highlights important information about your account or transactions that you should take into consideration.
- 11 The reference section contains a glossary to explain financial terms and attributes associated with each security and/or transaction, when applicable.

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9 Instructions

- Please review this confirmation for accuracy and compare it to your periodic account statements.
- If you have questions, please contact your financial advisor or Raymond James Client Services.
- Additional information regarding your transactions, such as the execution date and time, is available upon written request.
- Contact your financial advisor if you would like additional information, including another copy of the prospectus.

Please Remember... 10

- Requests to buy or sell securities are not accepted via e-mail.
- Unless otherwise specified, products purchased from or held at RJA are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, are not guaranteed by Raymond James Bank and are subject to investment risk, including possible loss of the principal invested.
- To consult with your tax advisor to ensure proper tax reporting.
- This account may trade on margin which could result in the loss of more funds than deposited into the account, including the securities, and/or assets in other accounts at Raymond James. It is important that you fully understand the risks involved with margin. For further details on the margin feature, please refer to your Client Agreement or the Truth in Lending statement. For more information on margin, please consult finra.org, search “Margin Information.”

EQ Equity References

Average Price Trade
An average price per share is reported when multiple executions, which may occur at more than one execution venue, were required to complete your order. The average price represents the weighted average of the prices of each individual execution. Details regarding the actual price and venue of each execution are available upon request. Although multiple executions were made, the additional executions did not increase your total charges.

11 Raymond James Equity Research Ratings
Ratings change as circumstances warrant. Details of research ratings are available from your financial advisor. Please note that your financial advisor's personal assessment of a security's appropriateness for meeting your investment objectives and research from other sources may result in a different recommendation.

MF Mutual Fund References

No-Load Mutual Fund
The per share price for an open-end no-load fund is equal to the fund calculated Net Asset Value (NAV). Open-end no-load funds generally recover their costs through annual management and miscellaneous fees.

Net Asset Value (NAV)
The Net Asset Value (NAV) per share is calculated at the end of each trading day by obtaining the closing price of each security held in the fund's portfolio and dividing the total value (less liabilities) by the total number of shares outstanding. The NAV fluctuates daily as a result of changes in value of the securities held in the fund's portfolio.

Open-End Mutual Fund
Mutual funds are generally considered long-term investments. Open-end mutual fund companies continuously offer and redeem shares without consideration of outstanding shares. All mutual funds charge varying annual management and other miscellaneous fees. Commonly, either a front-end commission between 1% and 6% is paid at the time of purchase or a back-end commission, or contingent deferred sales charge, is charged at the time of sale. Raymond James & Associates may charge a transaction fee to cover the cost of processing the trade. Certain funds impose short-term trading penalties, or redemption fees, if the shares are not held for a specified time. The sale of fund shares, even when sold to purchase shares of another fund in the same family, may result in capital gains or losses.

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To further simplify your life, all your Raymond James account information appears online as soon as it becomes available. That means you have the option to reduce clutter by ending delivery of paper account statements, trade confirmations and other client communications.

If you already use Client Access to access your accounts online, log in and go to **Account Services > Account Name & Document Delivery** to update your preferences.

To sign up for Client Access, simply visit raymondjames.com/clientaccess and click on **Client Access** in the left-hand column.

Call your financial advisor or Client Services at **800.647.SERV (7378)** to learn more.

RAYMOND JAMES®

INTERNATIONAL HEADQUARTERS: THE RAYMOND JAMES FINANCIAL CENTER
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