

An Independent Registered
Investment Adviser

Securities offered through
Raymond James Financial
Services, Inc.
Member FINRA/SIPC



Matt B. Wigren, CFP®

Laura Christofferson, CFP®

Investment Advisory Services offered through Raymond James Financial Services Advisors, Inc.

S
P
R
I
N
G

2
0
2
3

F i n a n c i a l f o c u s

WHAT MATTERS MOST TO YOUR FAMILY, MATTERS MOST TO OURS.

Understanding Your Cash Management Options

When it comes to managing your cash, there are two main categories: everyday spending and strategic solutions. A cash reserve typically has a much smaller return than you might be able to receive otherwise. Nevertheless, it is important to maintain liquidity and to balance your portfolio with lower-risk investments such as cash alternatives. We encourage you to discuss cash management with us, which include the products below.

EVERYDAY SPENDING SOLUTIONS Most clients have cash that they need immediate access to, for day-to-day spending or pending trades, that should be very liquid and safe. **Raymond James Bank Deposit Program (RJBDP)** is a **cash sweep program** which provides same-day access to money, allowing you to earn a competitive interest rate on cash in a brokerage account with extended FDIC insurance.

SAVINGS & STRATEGIC SOLUTIONS These solutions meet the needs of clients who have no plans to use their cash in the immediate future and may be seeking a bit more return, foregoing liquidity in favor of increased yield with a time horizon of 6-12 months. A **money market mutual fund (MMF)** typically settles next day, and offers a wide array of investment strategies, including: securities backed by the U.S. Treasury and federal government, municipal securities, and commercial paper. They are not FDIC insured, but are considered low risk. **Certificates of deposit (CDs)** and other term deposits may provide relatively higher interest rates than other deposit accounts. However, you generally need to wait until the term of the CD has expired before you can withdraw funds without incurring a penalty. Like other accounts, CDs are FDIC insured up to \$250,000 per depositor, per insured institution (retirement accounts are generally insured separately up to \$250,000). Brokered CDs allow you to obtain FDIC-insured CDs from various banks without having to open accounts with each bank, but do have market fluctuation unless held to term. A 1-year CD had an annual percentage rate of 5.20% as of 3/29/2023.

New Raymond James Bank Enhanced Savings Program

**SAFETY.
LIQUIDITY.
YIELD.**

It's everything you want in a
savings program.

4.50%

annual percentage yield

Effective April 3, 2023

- ▶ FDIC coverage: Up to \$50 million per depositor
- ▶ No bank account fees or holding periods
- ▶ \$100,000 minimum initial deposit required

Matthew B Wigren

CFP® CIMA®

Laura N Christofferson

CFP®, CDAF™

310 120th Avenue NE, Suite 200, Bellevue, WA 98005
T 425.451.8508 // TF 800.289.2533 // F 877.714.5332
aldencapital@raymondjames.com // alden-capital.com

RAYMOND JAMES

Offering is subject to availability. Terms and conditions apply. Interest rate may change after the account is opened. Cash on deposit at FDIC-insured institutions through the Enhanced Savings Program offered by Raymond James Bank is insured by the FDIC up to \$250,000 per insurable capacity per depository institution (bank), subject to applicable FDIC rules and limitations. The Enhanced Savings Program relies on the services of IntraFi Network, LLC, for the placement of deposits at a network third-party FDIC-insured depository institutions. The current list of FDIC-insured depository institutions in the network is shown at <https://www.intrafinetworkdeposits.com/find-intrafi-network-deposits>. Raymond James is not affiliated with IntraFi Network, LLC. © 2023 Raymond James Bank, member FDIC. Raymond James & Associates, Inc., and Raymond James Financial Services, Inc., are affiliated with Raymond James Bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates or Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, are not guaranteed by Raymond James Bank, and are subject to investment risks, including the possible loss of the principal invested. Banking and lending solutions are offered through Raymond James Bank, an affiliate of Raymond James & Associates, Inc., and Raymond James Financial Services, Inc. Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. Raymond James Financial Services, Inc., member FINRA/SIPC.

DON'T TOSS YOUR IDENTITY. SHRED IT.

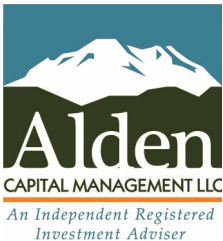
Dispose of confidential documents wisely at
our complimentary shredding reception.

You're Invited to our Shredding Event

You are invited to dispose of confidential documents at our shredding event! Too often we put ourselves at risk by tossing sensitive documents in the trash. If someone retrieves your personal information, like a Social Security number, your identity can be stolen in no time and your life turned upside down.

Tuesday, April 18th // 12:00 p.m. to 2:00 p.m.
at our office in Bellevue. Refreshments will be served.

Please call or email Eva to RSVP. Guests welcome.
425-451-8508 or eva.graff@raymondjames.com



310 120th Avenue NE, Suite 200
Bellevue, WA 98005 T: 425.451.8508

[in](#) [twitter](#) [f](#) @AldenCapital

Securities offered through Raymond James
Financial Services, Inc., member FINRA/SIPC
Investment Advisory Services offered through
Raymond James Financial Services Advisors, Inc.
Alden Capital Management LLC is not a registered broker/dealer
and is independent of Raymond James Financial Services, Inc.

**The deadline to file federal tax returns is
Tuesday, April 18, 2023**

Important Disclosures:

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Investors should consider the investment objective, risks, charges, and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your Financial Advisor and should be read carefully before investing.

CDs are insured by the FDIC and offer a fixed rate of return, whereas the return and principal value of investment securities fluctuate with changes in market conditions.

About FDIC Insurance: Currently, the FDIC limits the insured amount (including principal and interest) for all deposits held in the same capacity to \$250,000 per depositor, per insured depository institution and \$250,000 for certain retirement accounts. The FDIC has permanently increased insurance coverage to \$250,000 for deposits held in all ownership categories, including single accounts, joint accounts and trust accounts. Therefore, excess holdings may not be insured. IRAs and certain other retirement accounts will maintain the \$250,000 insurance coverage. About Liquidity: Funds may not be withdrawn until the maturity date. Or redemption date. However, the brokered CD, are negotiable, which mean, that although not obligated to do so, Raymond James and other broker/dealers presently maintain an active secondary market at current interest rates. Market value will fluctuate and, if the CD is cashed out prior to maturity, the proceeds may be more or less than the original purchase price. Holding CDs until term assures the holder of par value redemption. CDs are redeemable at par upon death of beneficial holder. FDIC insurance does not protect against market losses due to selling CDs in the secondary market prior to maturity.

APY represents the interest earned based on simple interest calculations. Rates are subject to change and availability. Minimum purchase may apply. Economic and market conditions are subject to change. Investing involves risk including the possible loss of capital. Please contact us for more details.

Raymond James Bank, member FDIC, affiliated with Raymond James Financial Services and Raymond James & Associates, Inc.