



Spring is a time of change

Dear clients and friends,

After a quick downturn in the markets in January and early February, we have experienced a strong recovery and most investment categories are very close to even at the end of the first quarter. In this newsletter my only comments on the market are to expect more volatility as we get closer to the political national conventions.

My family and I moved into a new home over the winter and it has been exciting watching long-buried bulbs sprout through the pine straw. We have noticed some dogwoods in the front yard for the first time and have eagerly awaiting the spring blossoms on the azaleas.

This year the financial planning world is also providing some exciting changes. I would like to spend most of our time today discussing these changes which are all beneficial to individual investors.

Client Vault

Let's imagine for a moment that you have a serious illness, or are in an accident, or your parents are aging and sometimes a little forgetful. Wouldn't it be nice to have all of your important financial documents in place to make it easier during difficult times? Wouldn't it be nice to know that your loved ones could come to Alger Financial and know that we have access to every piece of your financial life? Very soon that will become a reality.

In mid-May 2016 Raymond James will be introducing the "Client Vault". The Vault is a place to electronically store important documents such as:

- Estate planning documents such as wills, trusts, and health care directives.
- Life, disability, and long-term care policies.
- Tax returns
- Mortgage documentation
- Photos of valuables for insurance purposes
- Copies of passports, birth certificates, death certificates, and marriage/divorce paperwork
- Investment information not held at Raymond James (ie. 401ks or collectibles)

In addition to storing documents, we can upload performance reports and other investment information to the Vault. This will eliminate the need for a "secure email" which can sometimes be difficult to open.

You will be able to access the Vault through your online investor access through any internet connected device. Also, we will be able to retrieve these documents for you and your loved ones in case of an emergency. I am very excited about this new capability and will provide more details very soon.

ROBERT C. ALGER, CFP®
President, Alger Financial
Financial Advisor, RJFS



DOL Fiduciary Rule

For over a year, we have been anticipating a new rule by the US Department of Labor which is designed to create a “fiduciary standard” for all brokerage firms who work with retirement accounts. Last week the new rule was released and it will significantly change the way many firms do business.

At Alger Financial, we adopted the guidelines of the “fiduciary standard” when we first started our firm. We disclose our fees on your statement every quarter and attempt to be as transparent as possible when it comes to our motivations and your expenses.

While we expect that we will have to make some minor adjustments over the course of the next year to be in compliance with the new law, but they should all be very minor. The most visible procedural change you will witness will most likely be signing a new relationship agreement during our next review meeting. We will need to get the new DOL wording on our documentation.

For many firms, this is not the case. If you have friends or family members who currently deal with Edward Jones or a bank related brokerage firm, this is a good time to share with them your experience with the advisors at Alger Financial. The way they interact with their current investment firm should likely change considerably over the next year.

National Conference

To learn more about all of these issues, and to meet with many of our product partners for investment and strategy updates, Kelly and I will be in Nashville attending the Raymond James National Conference the week of April 25. Kim will be here to take care of any urgent administrative (as Kim is not registered, she cannot handle client orders) needs and we will both have limited access to email throughout the week. We will be sure to provide an update on any pertinent information when we return.

Thank you again for your confidence and trust. It means more to us than you will ever know.

Sincerely,

A handwritten signature in blue ink that reads "Bob Alger".

Robert C. Alger, CFP®
Branch Manager & Financial Advisor, Raymond James Financial Services, Inc.
President, Alger Financial Inc., An Independent Firm

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