

Message from Bill

January 2019

The one thing that is constant is change

As we continue forward we are reminded that changes are always occurring around us.

The Markets that we invest in are continually changing, and that's why we recommend investing in diversified accounts that have strong management oversight. The benefits of this managed diversification was especially evident during last fall when many markets were correcting in different directions. Many investors made the mistake of investing recently in strictly the S&P index, or worse, just a few stocks that have been recently hot, and were quickly caught in a large correction to the downside. Volatility is back!

Regarding IRA accounts, we are recommending that clients call us to review and take their IRA Required Minimum Distributions (RMDs) early in the year. These funds can be easily moved to a traditional brokerage account for distribution to you later if necessary.

Don't forget to discuss with us any 'qualified' annuities or other 'qualified accounts' that you have. They all must be considered for the annual RMD, and there are large penalties if you don't.

Along with market and account changes there have been a few changes in our office personnel. Kosta is still with Raymond James, but took a position in the Corporate Office which is much closer to his home. Lars is no longer in the financial business, as he wanted to pursue other interests. We wish them luck in the future.

Kim Barber has been with Raymond James for 30 years, and joined our office last fall. See her comments as she introduces our new staff later in this newsletter.

As a reminder - - all trade requests must be called into our office, allowing time for us to enter the trade, as the market closes daily at 4:00 PM sharp.

Additionally, last fall we applied for and finally received permission to close our office on Friday afternoons at 4:00 PM when the market closes.

Finally, there has been a change in the Waters family as well. Bill II and his wife Elisa had their first child, a baby girl named Hailey, who is now 4 months. It's amazing how those little fingers can quickly have an entire family wrapped around them!

Investing involves risk and you may incur a profit or loss regardless of strategy selected, including diversifications and asset allocation.



William L. Waters, WMS

Branch Director
First Vice President, Investments
Wealth Management Specialist





Which Social Security Strategy Works Best For Your Plan?

Deciding when to claim Social Security is a major decision in everyone's retirement planning. For 62% of individuals over 65, Social Security is more than half of their retirement income (Mercer). Our Financial (GPM) Planning System is able to reflect the impact of different claiming strategies on the Probability of Success of your entire plan. The system allows us to look at multiple planning situations such as taking Social Security "as soon as possible" or "receive the maximum benefit". GPM is constantly updated with current tax guidelines to help show unique situations where increased tax liability or reduced SS benefits can occur due to individual factors.

Bill Waters II CIMA®

Financial Advisor

We provide this type of Individual Financial (GPM) Planning and analysis as one of the many complimentary services we offer. If you or someone you know is getting closer to this lifelong "Status Change" we would be happy to set one up next time you are in the office. Once in place, the plan is easily modifiable to reflect life changes so that we can always help provide advice to make your best decisions possible.

Bill II



START YOUR FINANCIAL (GPM) PLAN!

[Click Here](#)

Find the "Your Financial Inventory" link , it is best way to provide us with the details we need to start your Financial Plan. Please fill out and return to us at your earliest convince!

Perhaps you know someone who would benefit from our services. If so, we would very much appreciate your referral, which would be a great compliment to us. If you have a friend or relative who might benefit from our knowledge of and experience in the financial markets, please pass along this newsletter and urge them to give us a call.

Message from Kim

Most of you have received correspondence, spoken to, or met me in person. I joined the Waters Wealth Management of Raymond James team in 2018. I have been with Raymond James since 1989. My husband's name is Bobby and he is a firefighter for St. Pete Beach. Together we have five children and three grandchildren. I enjoy event planning in my spare time.



Kim Barber

Sr. Registered Service Associate

Let's meet the rest of our staff that are also looking forward to getting to know everyone

Daniel joined the Waters Wealth Management of Raymond James team in 2018. He received his Bachelor of Science Degree with a major in Accounting from the University of South Florida in 2017. He holds his FINRA Series 7 and 66 license. Daniel has four children and enjoys spending his free time with them.



Daniel Bare

Registered Service Associates

Mary Jo joined the Waters Wealth Management of Raymond James team in 2018. She has spent the last 15 years in the customer service industry. She has a thirty year old daughter named Amber. Mary Jo has live in St. Petersburg for 30 years and enjoys boating, paddle boarding and the beach in her spare time. Often, she will be the first person to greet you either on the phone or when you come in to the office.



Mary Jo Tischler

Marketing Associate

Stay tuned for messages from Kim, Daniel and Mary Jo in our next publication!

Important Information for Tax Season 2018

As you prepare for tax season, here is some information that you may find beneficial.

2018 Form 1099 mailing schedule

January 31 – Mailing of Form 1099-Q and Retirement Tax Packages
February 15 – Mailing of original Form 1099s
February 28 – Begin mailing delayed and amended Form 1099s
March 15 – Final mailing of any remaining delayed original Form 1099s

Additional important information

Delayed Form 1099s

In an effort to capture delayed data on original Form 1099s, the IRS allows us to extend the mailing date until March 15, 2019, for clients who hold particular investments or who have had specific taxable events occur. Examples of delayed information include:

- Income reallocation related to mutual funds, real estate investment, unit investment, grantor and royalty trusts; as well as holding company depository receipts
- Processing of Original Issue Discount and Mortgage Backed bonds
- Expected cost basis adjustments including, but not limited to, accounts holding certain types of fixed income securities and options.

Amended Form 1099s

Even after delaying your Form 1099, please be aware that adjustments to your Form 1099 are still possible. Raymond James is required by the IRS to produce an amended Form 1099 if notice of such an adjustment is received after the original Form 1099 has been produced. There is no cutoff or deadline for amended Form 1099 statements. The following are some examples of reasons for amended Form 1099s:

- Income reallocation
- Adjustments to cost basis (due to the Economic Stabilization Act of 2008)
- Changes made by mutual fund companies related to foreign withholding
- Tax-exempt payments subject to alternative minimum tax
- Any portion of distributions derived from U.S. Treasury obligations

What can you do?

You should consider talking to your tax professional about whether it makes sense to file an extension with the IRS to give you additional time to file your tax return, particularly if you held any of the aforementioned securities during 2018.

If you receive an amended Form 1099 after you have already filed your tax return, you should consult with your tax professional about the requirements to re-file based on your individual tax circumstances.

You can find additional information at <https://raymondjames.com/wealth-management/why-a-raymond-james-advisor/client-resources/tax-reporting>.

I hope you find this additional information helpful. Please call me if you have any questions or concerns about the upcoming tax season.

Please note, changes in tax laws or regulations may occur at any time and could substantially impact your situation. Raymond James financial advisors do not render advice on tax or legal matters. You should discuss any tax or legal matters with the appropriate professional.

Market Exchange Holiday Schedule 2019

HOLIDAY	2019
New Years Day	Tuesday, January 1
Martin Luther King, Jr. Day	Monday, January 21
Washington's Birthday	Monday, February 18
Good Friday	Friday, April 19
Memorial Day	Monday, May 27
Independence Day	Thursday, July 4*
Labor Day	Monday, September 2
Thanksgiving Day	Thursday, November 28**
Christmas	Wednesday, December 25***

*Each market will close early at 1:00 p.m. (1:15 p.m. for eligible options) on Wednesday, July 3, 2019. Crossing Session orders will be accepted beginning at 1:00 p.m. for continuous executions until 1:30 p.m. on this date. NYSE American Equities, NYSE Arca Equities, and NYSE National late trading sessions will close at 5:00 pm on Wednesday, July 3, 2019. All times are Eastern Time.

** Each market will close early at 1:00 p.m. (1:15 p.m. for eligible options) on Friday, November 29, 2019, Friday, November 27, 2020, and Friday, November 26, 2021 (the day after Thanksgiving). Crossing Session orders will be accepted beginning at 1:00 p.m. for continuous executions until 1:30 p.m. on these dates, and NYSE American Equities, NYSE Arca Equities, and NYSE National late trading sessions will close at 5:00 pm. All times are Eastern Time.

*** Each market will close early at 1:00 p.m. (1:15 p.m. for eligible options) on Tuesday, December 24, 2019, and Thursday, December 24, 2020. Crossing Session orders will be accepted beginning at 1:00 p.m. for continuous executions until 1:30 p.m. on this date, and NYSE American Equities, NYSE Arca Equities, and NYSE National late trading sessions will close at 5:00 pm. All times are Eastern Time.

From <https://www.nyse.com/markets/hours-calendars>

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