

HSAs: The benefits of investing in your health & wealth

A health savings account (HSA) can help maximize your savings and supplement your retirement.

While everyone has distinct financial goals, there is one thing we can all agree on: Your best investment will always be your health. That's why Raymond James is proud to offer HSAs through WEX.

HSAS ARE A POWERFUL INVESTMENT & RETIREMENT TOOL.

When paired with an HSA-qualified health plan, HSAs can provide triple tax advantages. An HSA allows you to make tax-free¹ contributions to a federally insured² savings account. Investments grow tax-free and cash balances earn tax-free interest and can be used to pay for qualified medical expenses.

If you're nearing retirement, you'll also be glad to know that an HSA can help cover healthcare costs that Medicare doesn't – along with dental, hearing and vision expenses. Did you know the average, healthy 65-year-old couple is projected to need \$351,000 specifically for healthcare in retirement? With comparable – and, in some cases, better – perks than a 401(k) or IRA, your HSA can help you save and prepare.

Once you're past age 65, you can use your HSA much like a 401(k) and withdraw funds for any purpose but will have to pay income taxes for nonmedical purposes.

There are many advantages to having an HSA:

- Build a safety net – HSAs are not “use it or lose it” accounts. Unlike flexible spending accounts, unused HSA dollars roll over every year and continue to grow tax-free.
- Your HSA for life – your HSA belongs to you along with all accumulated cash and investments.
- Accessing and using your HSA is easy and convenient with user friendly access via the online portal and/or the mobile app.

Regardless of your personal financial situation, an HSA can improve your ability to pay for current medical expenses and/or save for retirement. Saving for retirement empowers you to maximize savings while building a reserve for the future. To learn more or begin the enrollment process, call **877.751.3399** or email **individualhsa@wexhealth.com**.

Your Raymond James advisor has referred you to Wex, Inc., an independent Internal Revenue Service authorized, nonbank trustee operating as the custodian of health savings accounts. Once such a referral is made, Raymond James and your financial advisor will not act as your agent or advisor in connection with, and will not be involved in any way with, the relationship that you may form with Wex, Inc., or any of its affiliates. Raymond James and your financial advisor do not receive referral fees or finder's fees for referring business to Wex, Inc.

¹HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax-free with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

²Your HSA cash balance is held at an FDIC-insured or NCUA-insured institution and is eligible for federal deposit insurance, subject to applicable requirements and limitations. If you withdraw funds from your HSA in retirement for nonqualified medical expenses, you must pay income tax, but there is no tax penalty after the age of 65.

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