



2018 MEDICARE REFERENCE SHEET

	PART A Hospital Insurance	PART B Medical Insurance	PART D Prescription Drug Insurance	PART C Medicare Advantage	MEDIGAP Medicare Supplement
	Original Medicare			Alternative to Original Medicare	Supplement to Original Medicare
	Administered directly through the federal government		Administered by private insurers with federal regulation		Administered by private insurers with state regulation and federal laws
Covers	<ul style="list-style-type: none"> Hospital stays & inpatient services Skilled nursing after a hospital stay Part-time skilled home health care Hospice care 	<ul style="list-style-type: none"> Doctor visits Outpatient medical services Preventative care Clinical laboratory services 	Prescription drugs	Covers all Part A & B services & generally includes prescription drug coverage. May also provide coverage for dental, vision, hearing & other health or wellness services.	Helps reduce out-of-pocket expenses for Parts A & B including deductibles, copays & coinsurance.
Eligibility	Must be 65 years old or have a qualifying disability or medical condition and be a U.S. citizen or legal resident		Must have Part A or B	Must have Part A & B	
				Cannot have Part C	
	Automatic enrollment at age 65 if receiving Social Security benefits		Voluntary Enrollment		
	Initial Enrollment Period: 7-month window beginning 3 months before month of 65th birthday				
Enrollment	General Enrollment Period: January - March 31		Annual Open Enrollment Period: October 15 – December 7		Medigap Open Enrollment Period: 6-month window beginning month in which 65 or older and enrolled in Part B. Cannot be denied coverage based on health condition during this period.
	Special enrollment period: 8-month window after employment or coverage ends		Special enrollment period: 63-day window after employment or coverage ends		
Costs	No annual premium if individual or spouse qualifies for Social Security benefits. Otherwise a maximum premium of \$413 per month.	Income-based premium ranging from \$134 to \$428.60 per month Most new enrollees will pay \$134 per month, but those with higher income may pay more	Average monthly premium is \$34 but can vary widely by plan Those with higher income pay premium surcharge	Costs vary widely by each plan	
	Hospital Stay	Individual Pays	Modified Adjusted Gross Income in 2016	Part B Premiums	Part D Surcharge
	Days 1-60	\$1,340 deductible	Single	Monthly	Monthly
	Days 61-90	\$335 daily copay	Married (Joint)	Annual	Annual
	Days 91-150 *	\$670 daily copay	under \$85K	\$134	None
	* (60 lifetime reserve days)		under \$170K	\$187.50	\$13.00
	Days 151+	All costs	\$85K to \$107K	\$267.90	\$33.60
			\$107K to \$133.5K	\$267.90	\$54.20
			\$133.5K to \$160K	\$348.30	\$74.80
			\$160K to \$214K	\$428.60	\$897.60
			\$214K to \$267K		
			\$267K to \$320K		
			over \$320K		
	Skilled Nursing Facility Stay	Individual Pays	Annual Deductible \$183		Plans generally have a network of providers that are covered
	Days 1-20	\$0	Coinsurance 20% of Medicare approved amount		
	Days 21-100	\$167.50 daily copay			
	Days 101+	All costs			
					Out-of-pocket maximum is capped at \$6,700 annually
					Individual still pays premiums for Part B
					Plans with the same letter must offer the same benefits, but will be priced differently by providers
Penalties	10% premium increase for each year enrollment is delayed. Only applies to those who must pay Part A premiums.	10% premium increase each 12-month period enrollment is delayed, unless covered by another health insurance plan. Lifetime penalty.	1% premium increase for each month enrollment is delayed, unless covered by another prescription drug plan. Lifetime penalty.		