

ECONOMY FIRING ON ALL CYLINDERS

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Wow.

If you have turned on the TV or searched any news on your favorite digital device recently, you've heard or seen what appears to be utter chaos.

Possible scandal in our government's intelligence agencies in the Russia collusion investigation...

Grilling hours of testimony in the consideration of Supreme Court Justice Nominee Brett Kavanaugh, and now allegations of inappropriate sexual behavior allegedly occurring 36 years ago come before the Senate Judiciary Committee, which is set to vote to move the nomination to a full Senate vote for confirmation...

Ramped up dispute of politicians ahead of the November mid-term elections...

Ongoing "trade war" with China...

And the list goes on.

With all this white noise sounding out around us, it could be easy for anyone to think "What has this world become?" It could even lead some of us to become concerned about our savings and investments.

However, underneath this 'white noise of negativity' lies a collection of numbers and reports worth sharing



Photo by NHRA/NATIONAL DRAGSTER. SHARED ON AUTOWEEK.COM

NHRA Top Fuel Driver Doug Kalitta has 44 career wins, and 96 career final rounds. His career best speed: 333.66 mph. *Source: nhra.com.*

with you.

We are very likely about to have our second quarter in a row of over 4 percent real Gross Domestic Product (GDP) growth. With that comes 25 percent growth in corporate profits over this time a year ago. In the latest unemployment rate release, August's rate remained unchanged at 3.9 percent: Still close to May's 18-year low figure, according to the Bureau of Labor Statistics. The Consumer Confidence Index's August report rose to the highest level in almost 18 years.

This week's jobless claims report -- which is the number of Americans filing for jobless claims for the first time -- fell to 201,000: The lowest in 49 years.

This is why, as I write this article, the Down Jones Industrial Average (DJIA) and the Standard & Poor's 500 indexes recorded fresh all-time highs at 26,656 and 2,930, respectively. It is the 100th new high in the market since President Donald J. Trump won the election in November 2016.

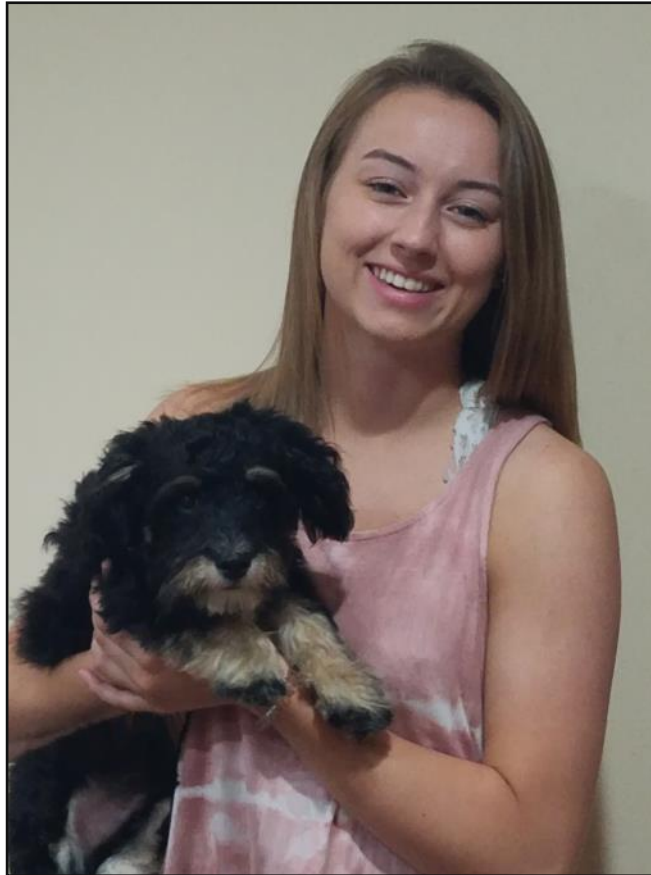
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Sabria & Romeo NEW to the TEAM

We are happy to introduce two new members on our team here at Jade Investments: My daughter, Sabria Jade Phillips, and Romeo.

Sabria -- who is the reason behind the name Jade Investments -- is in her second year of nursing school. She will begin soon helping Laura and me with a host of things. She may be contacting you on our behalf and we wanted you to be aware of this addition so there would not be any confusion. A call from Sabria is a legitimate call from our office.

Romeo is our new, four-legged company mascot. :)



If you have been in the office lately, you are already aware of his friendly greetings upon

entering the facility. We welcome you to stop by the office and meet both my daughter

and Romeo, and welcome them to our team.

-Timothy A. Phillips

Raymond James donated \$250,000 toward Hurricane Florence relief

Just weeks after Hurricane Florence barreled through the Carolinas, tens of thousands of people are still reeling from the impact of the storm. Hurricane Florence left the Carolinas and surrounding states flooded, with more than 20,000 people in shelters and more than 700,000 still without power.

American Red Cross disaster teams were readying at-risk communities in the Southeast before the hurricane and have

been working around the clock since the storm made impact.

To show our support, Raymond James has donated \$200,000 to the American Red Cross toward relief efforts in North Carolina and \$50,000 in South Carolina, in response to the devastating effects of Hurricane Florence. This donation will help provide rescue, shelter, food, relief items, emotional support and assistance to those in need. If you would like to help, I encour-

age you to make a donation – of any amount – through the Red Cross website or 800-RED-CROSS) or another relief organization of your choice.

If you have questions about the community efforts of Raymond James, please don't hesitate to contact me. *-Tim*

Raymond James is not affiliated with and does not endorse The American Red Cross Organization.

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front*

The point I am trying to make is the economy is firing on all cylinders.

It is always possible for terror-like events or major surprises to change things unexpectedly, however we at Jade Investments feel like the market will continue to reach new highs in the upcoming months. There is still value in the market at these levels.

If you have cash sitting on the sidelines, we encourage you to put that money to work for you.

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