

Tactical Outlook

3-9 Months

June 2019



RAYMOND JAMES®

Equity



Fixed
Income/Cash

U.S. Equity



Non-
U.S. Equity

U.S. Large-
Cap Equity



U.S. Small-
Cap Equity

Non-U.S.
Developed
Market
Equity



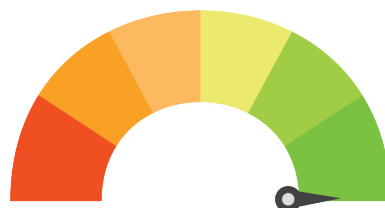
Emerging
Market
Equity

Value-
Oriented
Equity



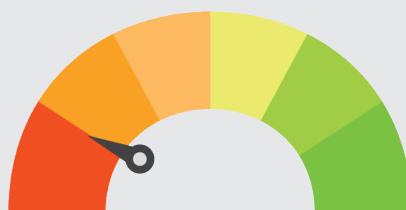
Growth-
Oriented
Equity

Long-
Maturity
Fixed Income



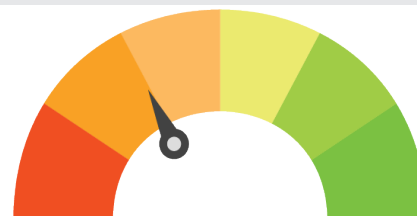
Short-
Maturity
Fixed Income

Investment
Grade
Fixed Income



Non-
Investment
Grade
Fixed Income

U.S. Dollar
Fixed Income



Non-
U.S. Dollar
Fixed Income