



NEWSLETTER

Fall 2022

Inside This Issue

1 From the Desk of Edward Metz

- Market Commentary

From the Desk of Erica Metz

-401K

2 Zamira Sanchez

3 Lisa Padewski

Gabriela Tamakloe

4 Seamus Nelson

Chrissy Garthwaite-Ratliff

Important Dates

We also hope to see many of you at our Annual Client Appreciation event on November 12th at the Westin in Morristown.



Womens Symposium 2022

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From the Desk of Edward Metz

Welcome to the Fall edition of our newsletter. As many of you know we have a home in Naples, Florida. I am happy to report that Hurricane Ian gave us some strong winds and a little rain, but no damage to speak of. We were without power for 13 hours but internet and cell coverage were out for over a week. The areas hit hardest were just southwest, west and north of us. Nancy, Erica and I happened to be there during the storm. Ultimately, we flew back via Ft. Lauderdale.

Market Commentary

Both the stock and bond markets continued to decline the last three months. As of 9/30/22 the S&P 500 is down 23.87% and the Bloomberg Aggregate Bond index is down 14.61%. On the stock side Energy is up sharply year-to-date while most other sectors are down significantly. Refer to Raymond James Investment Strategy Quarterly for more detailed information.

<https://www.raymondjames.com/moneyatworkllc/resources/2022/10/03/october-2022-investment-strategy-quarterly>

The bond market is anticipating several interest rate hikes going forward so we feel that the worst-case scenario is already in the numbers. Click the Link for more information.

<https://www.raymondjames.com/commentary-and-insights/fixed-income>

Metz Household

Nancy and I will be spending our 40th wedding anniversary on the islands of Lanai and Maui the end of October. We are really excited about this trip as Hawaii is one of our most valued places. We also hope to see many of you at our Annual Client Appreciation event on November 12th at the Westin in Morristown. Once again, Julian and Dominique will be entertaining us. Rooms are available for overnight stay, so we hope you can join us.



Erica D. Metz CFP®, CPA/PFS, MSA

Partner, Money at Work, LLC

Wealth Advisor, RJFS

From the Desk of Erica Metz

Nine months in and the markets remain volatile. During this time of volatility, we are watching all accounts very closely and have made adjustments where we see fit. I want to use this time to remind all our clients that as part of our service, we can send recommendations when it comes to your 401k investments. 401k plans are a great employee benefit, and we recommend

contributing to your current plan, especially if there is an employer match! However, some plans have limited investment options and that's where we come into play to add some value. All you have to do is send us how you are currently invested and all your available investment options. Each plan sponsor should have a variety of different investment options to choose from, and we can analyze and recommend what percentage you should have in each fund, similar to our investment strategy here at MAW. While 401k plans are great, the investment options can sometimes be very limited, especially on the bond side. Sometimes your employer will allow you to take an **In-service withdrawal**, meaning that you are able to take a certain percentage of your current 401k balance and roll it over tax free to an IRA here at MAW. It is beneficial for you to have your money heavily managed with more investment options, especially in this volatile time. If you have any questions regarding an in-service withdrawal, please don't hesitate to contact the office.

The Life of Erica Metz

This summer has been super busy, not so much with vacation, but just enjoying activities locally. However, the Metz family did escape for a few days to Nantucket in August. The highlight of the trip was having freshly caught oysters at Cisco Brewery! In September, I was in Tampa for the RJ Women's Symposium which is always very empowering and inspiring. Out of 9k advisors there were only about 120 women advisors from the independent contractor division. I was asked to be in an RJ marketing video which was an honor!

Drink of the Quarter

To spice things up, I would like to add a drink of the quarter to every newsletter. Whether it's for the holidays or just to change things up a bit, I figured I would share some of the drinks I've discovered. This quarter is one of my favorite Fall drinks: **The Apple Cider Mimosa**. All you need to do is add apple cider to your favorite champagne or prosecco. But if you want an actual recipe, you can find one here: <https://www.whattheforkfoodblog.com/2016/11/06/apple-cider-mimosas/>



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And just like that we enter the last quarter of the year. I love Fall and I'm looking forward to all the holidays with my family and friends.

Many of you are aware that I have a background in Medicare Planning which includes providing education and analysis and Medicare supplement sales. Open enrollment starts October 15th and ends December 7th. Open Enrollment is the one time each year when those with Medicare can review their health care coverage to find new plans or change existing plans, discover extra benefits, and help them save money. If you are going on to Medicare soon, or if you do not like your current coverage and would like to know what your options are, please reach out to me. We have a relationship with several carriers, so we are not tied to any one insurance company. It is important to know when to sign up for Medicare or when to join a Medicare plan.



Metz Family
Nantucket, MA

*Sometimes your employer will allow you to take an **In-service withdrawal**, meaning that you are able to take a certain percentage of your current 401k balance and roll it over tax free to an IRA here at MAW.*



Event for our Southern NJ Clients



You also need to consider several things when choosing coverage such as Costs, Coverage, Prescription Drugs, & Doctor and Hospital Choice: Quality of Care. Click Below for more info:

<https://www.raymondjames.com/moneyatworkllc/resources/2021/08/31/making-the-most-of-medicare-open-enrollment-period>

Sanchez Household

We had a good summer and thoroughly enjoyed our time in the Outer Banks right before school started. Zayden decided he wanted to play football this Fall (cringe) and Karina is playing soccer. I'm volunteering with Karina's Girl Scouts troop this year and I've also volunteered to be a room Parent for Zayden's 5th grade class.



*Sanchez Family
Donaldson Farm, NJ*



Elizabeth "Lisa" Padewski

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The bond market has been in correction mode all year as the Federal Reserve continues to raise rates to fight inflation. The inflation in housing, cars, food and energy is evident to us all in our everyday lives. In November, we will most likely see a 0.75% rate hike and in December an additional another 0.50% - 0.75% rate hike, as well. The bond market is forward pricing, and these hikes are built into the current market price of bonds. As the Fed eases and we enter an economic slowdown, we hope to see interest rates stabilize or decrease allowing bond prices to recover as demand increases for safe haven assets. We are actively watching the bond market and making changes to the bond portfolio for opportunities as well as for ways to preserve capital effectively in a downturn.

Padewski household:

September marks the end of a great summer. The Padewski boys, my husband Glenn, my son Alex and Glenn's brother and his boys wrapped up a great summer of fishing at the Jersey shore. (While I read on the beach.) Alex began his sophomore year at Randolph High - early mornings, backpack filled, running for the bus. This semester, Alex began driver's education, and I could not be more excited for him to drive soon! Of course, I don't want him to grow up too quickly, but finally driving is one of the perks of having a teenager! Happy Fall to you! 🍁



*Alex Padewski
Belmar, NJ*



Gabriela Tamakloe

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Fall is here! I had a fun summer reconnecting with our fantastic clients. My daughter Aaliyah is now five months old and getting ready to sit up! As time flies, it is important to begin planning for the future. Ian and I opened Aaliyah's first 529 college savings plan so we can start investing in her future. One of the many benefits of a 529 plan is that any withdrawals for qualified education expenses are tax free! In the meantime, we are enjoying our time together visiting the local farms.



*Aaliyah Tamakloe, 5 months
Wightman Farm, NJ*

**Seamus Nelson**

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The end of Summer is always bittersweet, goodbye to the beach but hello football! I am looking forward to volunteer coaching at my high school and watching the Giants play this fall. This past September, I passed my series 7 exam, and am looking to taking the 66 in November to finish out the year strong! It has been a pleasure working with you all so far this year and look forward to an even better fall season!

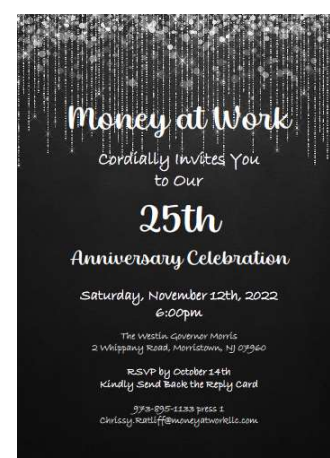


Kinnelon Football Coaches
First Game of the Season

**Chrissy Garthwaite-Ratliff**

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During the past 4 months I have learned a lot while meeting clients and taking on different projects. Over the next year I will be managing the marketing for MAW, posting to our social media accounts, streamlining our website, and coordinating all our client events. With 2022 nearing the end, we have one more exciting event planned. On November 12th we will be celebrating MAW's 25th Anniversary by holding our annual end year Client Appreciation Event at the Westin Governor Morris. I hope to see you all there!



Important Dates / Upcoming Events

Below you will find some important dates and/or deadlines for your convenience.

Extended Tax Deadline	October 15th
MAW Client Appreciation Event	November 12th
Thanksgiving	November 24th (Markets Closed)
Hanukkah	Dec. 18th to Dec. 26th
Christmas Eve	December 24th
Christmas Day	December 25th (Observed Dec 26, Markets Closed)
New Year's Eve	December 31st



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The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. Indices are not available for direct investment. Any investor who attempts to mimic the performance of an index would incur fees and expenses which would reduce returns.