



INDUSTRY-LEADING EQUITY RESEARCH

Providing you with the necessary tools for making worthwhile equity investments.

RAYMOND JAMES

The Raymond James Equity Research department is a cornerstone of the firm.



We are a top provider of equity research in North America, providing you with insightful, timely and comprehensive information.

Our acclaimed research capabilities offer an expansive view of the markets.

Fundamental Research

Delivering in-depth knowledge on nine industry sectors, providing fundamental research on approximately 1,200 individual stocks.

Commentary

Providing access to top experts and collaborative teams – including the Washington policy, healthcare policy and institutional equity strategy teams within Equity Research, as well as the investment strategy team, chief economist, and equity portfolio and technical strategy team.

Stock Ideas

Offering individual stock recommendations and structured notes (Analysts' Best Picks®, Analyst Current Favorites® and Equity Income Report).

From research to performance

our numbers add up

Raymond James Equity Research

Having the right resources, tools and reliable information can make all the difference when you're investing. That's why at Raymond James, your advisor has a direct connection to some of the best equity research in the industry.

Raymond James Equity Research takes a "go deep" approach that focuses on covering select industries and results in coverage of large-, medium- and small-cap companies across each covered industry. This ensures we can provide stock recommendations for a full range of investors.

NORTH AMERICAN EQUITY RESEARCH

Raymond James is a top provider of equity research in North America. Our combined U.S. and Canadian teams cover approximately 1,200 companies. In addition, our analysts often collaborate to provide added insight on sectors and companies that transcend international borders.

RECOGNIZED ANALYST EXPERTISE

One hallmark of our analyst team is experience. Our senior research analysts average more than 15 years of experience as securities analysts, and many have prior extensive professional experience in the industries they now cover. In addition, more than half of our U.S. analysts have been recognized for their work by prominent publications.

International investing involves additional risks such as currency fluctuations, differing financial accounting standards, and possible political and economic instability. These risks are greater in emerging markets.

RESEARCH IN ACTION

Your financial advisor has access to our Equity Advisory Group, which is dedicated to helping financial advisors determine how utilizing equity research can complement your financial strategy.

ANALYSTS' BEST PICKS

Top-pick recommendations for the coming year from our most senior and experienced analysts.



WASHINGTON POLICY REPORTS

Frequently updated insights into Washington policy and its potential effects on the equity markets.



Raymond James ranks in the **TOP 10** among all firms in cumulative Thomson Reuters Analyst Awards for the U.S. over the past five years. Our research analysts received 14 awards in 2018 alone.*

SPECIALTY REPORTS HELP YOU MAKE PROGRESS TOWARD YOUR GOALS

Raymond James has developed specialty reports and recommended lists to help hone our coverage universe down to select stocks. We believe these resources provide particularly timely investments with superior performance potential and important market insight.

Through your advisor, you have access to in-depth specialty reports from our analysts and the Washington policy, healthcare policy and institutional equity

strategy teams within Equity Research, which are highly complementary to the latest market and economic insight, technical analysis and model portfolio solutions offered by the Raymond James Investment Strategy team.

To learn more about our commitment to providing superior investment opportunities, please contact your financial advisor.

ANALYST CURRENT FAVORITES

Top stock ideas, updated frequently.



EQUITY INCOME REPORT

Common equities, real estate investment trusts (REITs) and other securities that our fundamental analysts believe offer sustainable income at current rates or higher, above average prospects for return, and may be considered alternatives to other lower-yielding instruments.



INDUSTRY REPORTS

Periodic and comprehensive insight into covered industries and our outlook for the companies operating in those industries.



INSTITUTIONAL EQUITY STRATEGY

Thematic, market and macro-oriented insights to inform equity investing.



Our firm is a **TOP 5** provider of equity research in North America based on the number of companies under coverage.

Source: StarMine North American Peer Coverage, October 2018.

Our in-depth capabilities extend to each of these industries:



Consumer



Energy



Financial services



Healthcare



Industrial



Mining & natural resources



Real estate



Technology & communications



Transportation

Approximately 70
research analysts
on our North American team

Nearly 1,200
companies covered

LIFE WELL PLANNED.

There is no assurance that any investment strategy will be successful. Investing involves risks including the potential loss of capital. Small- and mid-cap stocks generally involve greater risks than larger more established companies and are not suitable for all investors. Companies engaged in business related to a specific sector are subject to fierce competition and their products and services may be subject to rapid obsolescence. The S&P 500 is an unmanaged index of 500 widely held stocks. Investors cannot invest directly in an index. Dividends are not guaranteed and will fluctuate. The value of REITs and their ability to distribute income may be adversely affected by risks such as refinancing, economic conditions in the real estate industry, changes in property values and dependency on real estate management.

*Based on StarMine methodology, the Thomson Reuters Analyst Awards objectively measure the performance of analysts based on the returns of their buy/sell recommendations and the accuracy of their earnings estimates. The 2018 stock picking awards for the United States are based on the 2017 calendar-year performance of recommendations. The 2018 awards for estimating performance are based on quarterly periods that reported between April 1, 2017, and March 31, 2018. Only analyst performance on companies that are based in the United States is included in the awards calculations. The ranking may not be representative of any one client's experience, is not an endorsement, and is not indicative of advisor's future performance. Raymond James did not pay a fee in exchange for these awards and is not affiliated with Thomson Reuters.

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