



## 2019 Year End Newsletter

Raymond James publishes a variety of investment research, weekly, monthly, quarterly and annually. Our intent with this newsletter is not to duplicate those efforts but to educate, inform...and hopefully entertain!

### ***Famous Investment Quote:***

*The philosophy of the rich and the poor is this: the rich invest their money and spend what is left. The poor spend their money and invest what is left.*

*– Rich Dad Poor Dad*



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## Timely Topics

### *Year-end reminder on IRA's/RMD's*

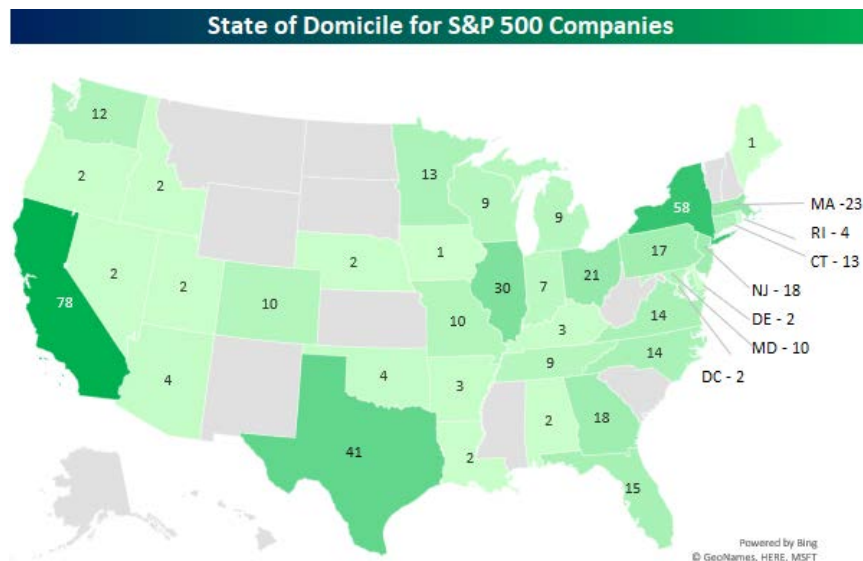
You have until 12/31/2019 to complete your RMD (Required Minimum Distribution) if you are over 70 ½. If you have not done so, please contact the office so we can avoid last minute paperwork. Also, for contributing to IRA's, you have until April 15<sup>th</sup>, 2020 for 2019 contributions. 2019 IRA and Roth contributions can be \$6000 (\$7000 for those over age 50).

### *Investment terms you always wondered about but were afraid to ask...*

#### *What is the rule of 72?*

Formula	72/Return	=	Years to Double
Examples			
10% return each year	72/10	=	7.2 years
5% return each year	72/5	=	14.4 years

### *Investment Trivia...Who has the most S&P 500 Company Headquarters?*



Courtesy Bespoke Investments

### **Public Service Announcement**

Do you have a will or a trust? If so, when is the last time you updated it?

## ***Political Commentary***

Had you for a minute there...no chance!!!

## ***Joke of the Month\****

**Daryl, the 65-year-old extremely wealthy Texan, shows up at the rodeo with a breathtakingly beautiful 29-year-old blonde who knocks everyone's socks off with her good looks and charm. She hangs on Daryl's arm and listens intently to his every word.**

**His buddies at the rodeo are all envious. They corner him and ask "Daryl, how'd you get the trophy girlfriend?"**

**Daryl replies "Girlfriend? She's my wife"**

**They're knocked over, but continue to ask "So, how'd you persuade her to marry you?"**

**The Texan says, "I lied about my age."**

**His friends ask, "What do you mean? Did you tell her you were only 50?"**

**Daryl smiled and said "No, I told her I was 90."**

\*Submit a joke for the newsletter!!! Jokes must be clean...and appropriate as Raymond James Compliance Department reviews the content of this newsletter before allowing us to publish it. Jokes can be submitted to...[Kandus.barland@raymondjames.com](mailto:Kandus.barland@raymondjames.com) or 952.253.0778

## ***Office Update***

We have been in this office space for just over a year--feel free to give us a call and stop by. Especially now that we have upgraded our refrigerator! Three ice trays in the freezer...It is a beauty, as you can see from the picture.



**Happy Holidays!!**

**NorthStar Asset Management**

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