FOR CLIENTS ONLY Volume XXXVIII, Issue 5 • November 12, 2021

WELCOME TO RAYMOND JAMES

Thank you for joining us at Raymond James! We're very happy to be here.

YEAR-END HOUSEKEEPING ITEMS:

- ✔ Please contact us if you see any assets appearing in your old accounts.
- ✔ Please alert us if you are receiving any account statements from Wells Fargo Advisors, annuities, insurance or mutual funds that have an account value and do not include my name as agent.
- ✔ **Please contact us ASAP to take your RMD if it has not yet been completed or if you aren't 100% sure you have completed your RMD. There is a 50% penalty on any shortfall in your RMD withdrawal.**
- ✔ Dividend Reinvestment: any dividend reinvestment instructions you may have had on individual securities were vacated when the assets transferred over. Please notify us to any accounts or specific securities you wish to enroll into dividend reinvestment. There is no charge for this service.

LET US HELP YOU SIMPLIFY YOUR FINANCIAL LIFE:

Many clients have taken advantage of our secure and customizable online Client Access website to quickly view their Raymond James accounts as well as many other accounts you can add to your view —- including bank accounts, mortgages, retirement accounts, HSAs, and credit cards!

Once you have Client Access, you also have access to "The Vault" and our mobile app. The Vault enables you to store and share important documents like your insurance policies, outside account statements, personal inventory, and Will and Trust.

If you are having trouble or need help in getting online to view your accounts, please contact me or Mary.

ADDITIONAL 2021 YEAR-END NOTES

- The end of the year is always busy with year-end gifting, account openings, non-managed account tax harvesting reviews, retirement account funding, etc. Please consider December 15 as a soft deadline for service requests needing to be completed before year-end.
- Due to the bull market coming out of the lows of 2020, we're expecting the potential for large capital gains distributions from some mutual funds this year.
- The last trading day of the year to allow regular-way 2-day settlement to occur in 2021 is Wednesday, December 29. These trades will settle on December 31, 2021 and appear on your December 2021 statement. As usual, you can still trade until December 31 and recognize a gain or loss in 2021 but the settlement won't occur until early January and therefore the transaction will not appear on your December 2021 statement.

Wishing you and yours a safe and happy holiday season!

Scott P. Ellis
First Vice President—Investments
Financial Advisor

Mary H. Magee
Senior Registered Client Service Associate

MARKET INDICATORS*

Market Index	11/11/21 Value	52 Week High	52 Week Low
DJIA	35921	36566	29304
S&P 500	4649	4718	3544
NASDAQ Composite	15704	16053	11716

CONTACT INFORMATION

✆ Scott P. Ellis First Vice President—Investments	(980) 465-6561
Cell Phone:	(704) 577-1548
Scott.Ellis@RaymondJames.com	
✆ Mary Magee Senior Registered Client Associate	(980) 465-6560
Mary.Magee@RaymondJames.com	
Fax:	(833) 673-0128
www.RaymondJames.com/ScottEllis	
https://clientaccess.rjf.com	

HONOLULU BRANCH OFFICE

American Savings Bank Tower
1001 Bishop Street, Suite 2920
Honolulu, HI 96813

◆◆◆

INTEREST RATES

At their November 2021 meeting the FOMC left the target range for the federal funds rate unchanged at 0% - 0.25%. The FOMC meets next on December 14-15, 2021.

Source: federalreserve.gov, Nov. 3, 2021

◆◆◆

QUOTES

"The only place success comes before work is in the dictionary."

—- Vince Lombardi

◆◆◆

"Only when the tide goes out do you discover who's been swimming naked."

—- Warren Buffett

The Quickest and Most Secure Ways To Make Deposits Into Your Accounts And Move Money Between Accounts…

Once you have registered for access to our secure and customizable Client Access website at https://clientaccess.rjf.com/ you'll be able to make secure mobile deposits via our phone app and transfer monies between your Raymond James accounts and your local bank accounts.

Our "Raymond James Client Access" mobile app gives you secure access to view your accounts on your mobile device and make mobile check deposits simply by taking a picture of the check. Checks are deposited very quickly to your account —- typically the same day when deposited during business hours.

ACH Money Transfer: this is a quick and secure two-way transfer link we set up in advance between your Raymond James account and your local bank account. The link between the two accounts must be set up in advance and remains on file for future use. You can link your RJ account to any or all of your bank accounts. Transfers occur by the next business day when requested during market hours —- subject to your local bank not delaying the posting of your deposit.

Please contact Mary if you have not linked your Raymond James account with your bank account.

◆◆◆

Raymond James Now Has Two Types of Client Statements: "Executive" and "Comprehensive"

Our *Executive* statement is the default format that you are currently receiving. This statement format is designed to provide consolidated information for quick review of your overall portfolio, as well as important details regarding specific accounts and investments. It is printed portrait style, with activity sorted by type instead of chronological order.

Our *Comprehensive* statement is designed to provide detailed information for a thorough review of your overall portfolio, as well as important details regarding specific accounts and investments. It provides detailed cost basis information, portfolio charts and graphs, and detailed reporting. It is printed landscape style with activity listed in chronological order instead of by type. Due to being a much thicker statement it is best suited for "paperless" delivery.

We have the ability to change your statement format type upon request.

◆◆◆

Did You Know…

»»» **In 2022, I'll be working in Honolulu from February 3—18 inclusive and in Ko'Olina from February 21—24 inclusive.** We are currently setting up client appointments for meetings in both locations. Please contact Mary or me to set up a convenient appointment.

◆◆◆

<u>My regular office hours are</u>:

Monday - Friday:

9:00 am - 4:00 pm Eastern

(Eastern Standard Time)

8:00 am - 3:00 pm Central

6:00 am - 1:00 pm Pacific

4:00 am - 11:00 am Hawaiian

◆◆◆

◆◆◆

Scott P. Ellis is a First Vice President-Investments, Financial Advisor, at Raymond James, with over 39 years experience. Scott is dedicated to assisting clients in building, preserving, perpetuating, and distributing their wealth. He focuses on providing lifetime investment, retirement & estate planning strategies, and risk management, through conservative stock, quality municipal bonds, a variety of other investment vehicles, and professional portfolio management. Scott works with a select group of individuals and families in an effort to give them a higher probability for meeting their goals. He also works with clients, attorneys, and accountants to provide estate consolidation, valuation and distribution. Scott enjoys working with folks who value experience and advice.