

## IMPORTANT DOCUMENTS YOU SHOULD CONSIDER EXECUTING TODAY

In addition to the usual documents everyone should already have in place — your Will, Living Will (aka Advance Directive), Durable Health Care POA, and maybe a Living Trust, it's important to consider putting in place a Financial Power of Attorney (POA), and I highly recommend all accounts have a Trusted Contact on file at Raymond James.

### Financial Power of Attorney (POA)

This is a legal authorization that gives a designated person the power to act on your behalf. It's effective as soon as it is executed. Powers may be broad, or of limited authority, to make decisions about your property, finances, and investments.

We can accept your executed Durable Financial POA document (along with a separate document we provide) or you can use our Financial POA documents. There is no cost to you to use our POA documents.

We offer two types of POAs that are valid for your accounts at Raymond James, noting that both expire when you do: Non-Durable POA (which is NOT valid once you become incapacitated) or the Durable POA (which is still valid during your incapacitation).

### Trusted Contact

This easy-to-complete Raymond James form allows you to name a person we can contact in the event we have been unable to contact you after multiple attempts. It is important for us to have an emergency contact who we can speak with to determine if your contact information is correct — and potentially check to see if you're okay.

Important: Please note that, unlike a POA or Trustee designation, your Trusted Contact has *no authority* to act on your accounts and we will not provide them with any account information.

You are encouraged to choose an individual who is not associated with the account to be your Trusted Contact. It is also encouraged that clients designate someone other than their trustee or POA. We just need the name and contact information of an individual eighteen years of age or older, and we can accept up to 5 trusted contacts.

## COMMUNICATIONS

Know that we are always happy to hear from you. However, it's imperative that I guide you to communicate with us through the proper channels. Raymond James policy is in accordance with governing regulatory requirements, which require firms to supervise and preserve records of business-related communications, which can only be done if communications are conducted via approved platforms.

### Keeping it simple, please note the following:

1. Do not text me. My personal cellphone is not an approved device for texting.
2. Only send business emails to me or Mary at our RaymondJames.com email addresses.
3. It's okay to call Mary on her business phone.
4. It's okay to call me on my business phone or cellphone. Thank you.

Scott P. Ellis  
First Vice President—Investments  
Financial Advisor

Mary H. Magee  
Senior Registered Client Service Associate

## MARKET INDICATORS\*

Market Index	06/16/22 Value	52 Week High	52 Week Low
DJIA	29927	36953	29653
S&P 500	3667	4819	3637
NASDAQ Composite	10646	16212	10565

## CONTACT INFORMATION

☎ Scott P. Ellis (980) 465-6561 First Vice President—Investments
☎ Cell Phone: (704) 577-1548
✉ Scott.Ellis@RaymondJames.com
☎ Mary Magee (980) 465-6560 Senior Registered Client Associate
✉ Mary.Magee@RaymondJames.com
☎ Fax: (833) 673-0128
🌐 <a href="http://www.RaymondJames.com/ScottEllis">www.RaymondJames.com/ScottEllis</a>
🌐 <a href="https://clientaccess.rjf.com">https://clientaccess.rjf.com</a>

## HONOLULU BRANCH OFFICE

American Savings Bank Tower  
1001 Bishop Street, Suite 2920  
Honolulu, HI 96813

## INTEREST RATES

At their June 2022 meeting the FOMC increased the target range for the federal funds rate to 1½% to 1¾% and projected further hikes in 2022. The FOMC meets next on July 26-27, 2022.

Source: [federalreserve.gov](https://federalreserve.gov), June 15, 2022

## QUOTES

*"This is the big one!  
You hear that, Elizabeth?  
I'm coming to join ya, honey!"*  
— Redd Foxx

*"I must not fear.  
Fear is the mind killer."*  
— Frank Herbert, *Dune*

## CATEGORIZING CHECKS & DEPOSITS

Our checks and our “Raymond James Client Access App” each have a little known feature that allows you to categorize your spending and deposits. Our checks allows you to enter an “Expense Code”. The Raymond James Client Access App for your phone allows you to input a “Capital Access Deposit Code” when making a deposit. In both cases, the firm is referring to a 3-digit category code. Here’s what you need to know about it.

- There are no pre-established codes. You can make up any 3-digit code you want.
- It can be any combination of 3 letters and/or numbers.
- It’s up to you to personally keep track of what your codes mean.

Here are a few typical codes clients have used:

• BUS: Business Expense	• HOM: Mortgage
• CAR: Auto Expenses	• INS: Insurance
• DON: Charitable donation	• IRA: IRA Contribution
• DR1: Doctor #1	• MED: Medical
• EAT: Restaurants / Groceries	• PAY: Payroll
• FUN: Entertainment	• TAX: Taxes
• GAS: Gasoline	• VAC: Vacation / Travel



## ARE YOU RECEIVING OFFERS ON YOUR LTC POLICES?

Several insurance companies that used to sell Long Term Care policies have been attempting to reduce their overall risk and monetary exposure by offering to lower your premiums and/or give you a small cash refund payment in return for reduced LTC benefits. Although each offer requires an in-depth review (which I am happy to perform for you) the offers usually benefit them more than you.

For example, I’ve analyzed a number of LTC offers where they threaten to raise your premiums if you don’t accept one of three significantly reduced benefit options. Keeping in mind that their letter is only an optional offer, you do not have to accept any of their three options. The unwritten “Fourth Option” is to sit tight with your current policy. You can’t blame them for trying.

In general, even your rising cost of insurance is typically way cheaper than if you applied today for the same set of LTC benefits (assuming you would even be approved today); and remember that every year that goes by means you get that much closer to the likelihood of needing the benefits. It usually takes just 1-2 weeks of benefits to reimburse you for your current annual premium.



## My regular office hours are:

Monday - Friday:

9:00 am - 4:00 pm Eastern

(Eastern Standard Time)

8:00 am - 3:00 pm Central

6:00 am - 1:00 pm Pacific

4:00 am - 11:00 am Hawaiian



*The information herein has been obtained from sources we believe to be reliable, but we do not guarantee its accuracy or completeness.*

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*Unless otherwise noted, all quotes, rates, and values contained herein are as of June 16, 2022, and are subject to change and availability.*

*\* Source for Market Indicators: BigCharts®, a service of MarketWatch. All figures rounded to nearest whole number.*

*Keep in mind that individuals cannot invest directly in any index, and index performance does not include transactional costs or other fees, which will affect actual investment performance. Individual investor’s results will vary. Past performance does not guarantee future results.*

*The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The Dow Jones Industrial Average (DJIA), commonly known as “The Dow” is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system.*

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Scott P. Ellis is a First Vice President-Investments, Financial Advisor, at Raymond James, with over 40 years experience. Scott is dedicated to assisting clients in building, preserving, perpetuating, and distributing their wealth. He focuses on providing lifetime investment, retirement & estate planning strategies, and risk management, through conservative stock, quality municipal bonds, a variety of other investment vehicles, and professional portfolio management. Scott works with a select group of individuals and families in an effort to give them a higher probability for meeting their goals. He also works with clients, attorneys, and accountants to provide estate consolidation, valuation and distribution. Scott enjoys working with folks who value experience and advice.