

## CELEBRATING 40 YEARS

I have had the privilege of working with clients for 40 years and going strong. I started at Shearson American Express in Honolulu in May 1982 working under the tutelage of my grandfather, James Bushong. He helped instill a no-nonsense, ethical, moral, and caring approach to serving clients — setting a course to help folks build future wealth, maximize risk-adjusted returns, and become better educated on their investments and opportunities.

I know you appreciate how helpful and compassionate my assistant, Mary Magee, is to you. Mary has 42 years in the business. She began with E.F. Hutton in 1980. Therefore, between the two of us, you have 82 years of accumulated knowledge, experience, and service, working on your behalf.

This month also marks our 1-year anniversary at Raymond James. There were a lot of long days working to securely move accounts with the least amount of disruption to you. We thank you for diligently working with us on the transition. The driving force was a desire to work at a firm where people and service are valued and where we can ultimately simplify your financial life. We succeeded, and we are all in a much better place.

I often speak to the tremendous technology upgrades available to us at Raymond James — at no additional cost to you. We seriously have the opportunity to make all of our financial lives easier. If you haven't embraced these yet, I encourage you to look a little closer.

Client Access: our secure online account where you can view and sort your accounts and holdings, download statements and account activity, access Bill Pay, Funds Transfers, and utilize other cool tools like Account Aggregation, Goal Planning, and your Vault.

Account Aggregation: allows you to securely and quickly add your external accounts (assets and liabilities) from within Client Access. Updated daily, you can view all of your accounts in one place. This is so cool, I'm happily paying the firm a monthly subscription to allow you access to it.

Goal Planning & Monitoring (GPM): once you've set up your Account Aggregation, we can work together on your financial plan.

"Vault": this is where you can securely upload and store your important documents, or where either of us can upload a document for quick access by the other.

"Raymond James Client Access": our secure mobile phone app where you can view your accounts and quickly deposit checks with the snap of your camera.

It's no picnic when you or your accountant has to manually enter numerous 1099's into tax software to prepare your returns. I was very pleased at the ease of downloading Raymond James tax information into TurboTax. Consolidating any external IRAs, mutual funds, or securities accounts you may own can make your life around tax time significantly easier.

Please let Mary or me know how we can assist you.

Scott P. Ellis  
First Vice President—Investments  
Financial Advisor

Mary H. Magee  
Senior Registered Client Service Associate

## MARKET INDICATORS\*

Market Index	05/12/22 Value	52 Week High	52 Week Low
DJIA	31730	36953	31228
S&P 500	3930	4819	3859
NASDAQ Composite	11370	16212	11109

## CONTACT INFORMATION

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## HONOLULU BRANCH OFFICE

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Honolulu, HI 96813

## INTEREST RATES

At their May 2022 meeting the FOMC increased the target range for the federal funds rate to  $\frac{3}{4}\%$  - 1.0% and projected further hikes in 2022. The FOMC meets next on June 14-15, 2022.

Source: [federalreserve.gov](https://www.federalreserve.gov), May 4, 2022

## QUOTES

*"The secret of getting ahead is getting started."*

— Mark Twain

*"The secret of getting started is breaking your complex, overwhelming tasks into small manageable tasks, then starting on the first one."*

— Mark Twain

## HANDY RAYMOND JAMES SERVICE NUMBERS

Mary and I prefer you to make us your one-call destination for anything financial or related to Raymond James. However, during off-hours or in the event you are unable to reach Mary or me, feel free to contact these Raymond James help desks.

Client Services: general questions regarding your accounts, such as account balances, registration changes, money movement requests, etc.

- Phone: 800-647-7378 / Email: ClientService@RaymondJames.com  
8am to 9pm Monday - Friday; and 8am to 5pm on Saturday (all times Eastern).

Client Access: assistance with logging in, resetting passwords, or using the Raymond James online system; as well as any technical issues.

- Phone: 877-752-2237 / Email: ClientAccessSupport@RaymondJames.com  
8am to 9pm Monday - Friday; and 8am to 5pm on Saturday and Sunday.



## HOW RAYMOND JAMES HELPS TO MAXIMIZE FDIC-INSURANCE COVERAGE ON YOUR CASH

The FDIC insures bank deposits to \$250,000 single / \$500,000 joint. With the Raymond James Bank Deposit Program, uninvested cash is deposited into interest bearing deposit accounts at up to 20 different banks, providing eligibility for up to \$3 million in deposit insurance coverage (\$6 million for joint accounts of two or more) by the Federal Deposit Insurance Corporation (FDIC).

Raymond James will deposit up to \$245,000 (\$490,000 for joint accounts of two or more) in each bank on a predetermined Bank Priority List. Once \$3 million (\$6 million for joint accounts of two or more) in total has been deposited at the banks, or once the available banks reach their maximum deposit threshold for cash balances from the Bank Deposit Program, excess funds will be directed to a designated “excess bank” without limit and without regard to maximum-available FDIC coverage.

Therefore, please alert us if you routinely maintain any balance of say \$50,000 or more at any bank and we can specifically exclude that bank from our usage if that bank is in our system.



## DID YOU KNOW...

»»» CD Rates have once again become attractive and should continue to increase as the Fed raises interest rates. If you have cash sitting around, this may be a good opportunity to begin to enjoy higher yields on your savings. We have access to dozens of FDIC-insured banks across the nation. New rates come out each week, typically by Tuesday morning. Feel free to call me to check the current rates and get all the details on our CD program.



## My regular office hours are:

Monday - Friday:

9:00 am - 4:00 pm Eastern

(Daylight Savings Time)

8:00 am - 3:00 pm Central

6:00 am - 1:00 pm Pacific

3:00 am - 10:00 am Hawaiian



*The information herein has been obtained from sources we believe to be reliable, but we do not guarantee its accuracy or completeness.*

*Opinions expressed are those of the author and are not necessarily those of Raymond James. All opinions are as of this date and are subject to change without notice.*

*Unless otherwise noted, all quotes, rates, and values contained herein are as of May 12, 2022, and are subject to change and availability.*

*\* Source for Market Indicators: BigCharts®, a service of MarketWatch. All figures rounded to nearest whole number.*

*Keep in mind that individuals cannot invest directly in any index, and index performance does not include transactional costs or other fees, which will affect actual investment performance. Individual investor's results will vary. Past performance does not guarantee future results.*

*The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The Dow Jones Industrial Average (DJIA), commonly known as “The Dow” is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system.*

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Scott P. Ellis is a First Vice President-Investments, Financial Advisor, at Raymond James, with over 40 years experience. Scott is dedicated to assisting clients in building, preserving, perpetuating, and distributing their wealth. He focuses on providing lifetime investment, retirement & estate planning strategies, and risk management, through conservative stock, quality municipal bonds, a variety of other investment vehicles, and professional portfolio management. Scott works with a select group of individuals and families in an effort to give them a higher probability for meeting their goals. He also works with clients, attorneys, and accountants to provide estate consolidation, valuation and distribution. Scott enjoys working with folks who value experience and advice.