

REVISITING CLIENT ACCESS

Once of our primary goals in moving our practice to Raymond James is to help simplify your financial life. Raymond James has a user-friendly and mobile-optimized website allowing you to take advantage of complimentary secure access to your Raymond James accounts whenever and wherever you wish by phone or computer. Access includes:

Mobile check deposit: Conveniently deposit checks using the camera on a smartphone or tablet.

Secure file sharing: You and I can easily share documents securely via your Vault. Your Vault is also good for storing important documents like Wills, Trusts, Healthcare Directives, copies of your Driver's License and Passport, Covid Vaccine Record, Home Inventory, and anything else that is important to you.

Paperless delivery: You can elect to have your important Raymond James documents such as statements, confirmations, and shareholder communications sent via e-delivery to guard against identity theft and reduce paper waste.

Funds transfer: You can easily move funds between Raymond James brokerage accounts, or send funds to and from pre-authorized accounts at other financial institutions.

Bill pay: Clients with certain account types can securely manage their bills from anywhere.

Goal planning software: You can access your financial plans, review your goals, and track progress for achieving those goals. Of course it all starts with setting up your outside assets and liabilities in our account aggregation tool.

Account Aggregation: You can see all of your internal and external accounts, assets and liabilities, in one place, updated daily, on your Client Access homepage. I like this so much that I pay a monthly fee to give you access to this tool.

NEW BALLANTYNE OFFICE

We are happy to announce we have settled into our new Raymond James office in Ballantyne, NC. We are now in the Hearst Building (aka "Toringdon 7") in the Toringdon Office Park. We're located off North Community House Road, near the intersection of 485 and Johnston Road. Please note our new physical address. There are no changes to our phones, fax, or email.

3540 TORINGDON WAY, SUITE 510
Charlotte, NC 28277-3867

Scott P. Ellis

First Vice President – Investments / Financial Advisor

Raymond James & Associates, Inc.

Direct: 980-465-6561 / **Cell:** 704-577-1548 / **Fax:** 833-673-0128

3540 Toringdon Way, Suite 510, Charlotte, NC 28277-3867

Email: Scott.Ellis@RaymondJames.com

Website: <https://www.raymondjames.com/scottellis>

Mary H. Magee

Senior Registered Client Service Associate

Raymond James & Associates, Inc.

Office: 980-465-6560 / **Fax:** 1-833-673-0128

3540 Toringdon Way, Suite 510, Charlotte, NC 28277-3867

Email: Mary.Magee@RaymondJames.com

MARKET INDICATORS*

Market Index	11/07/22 Value	52 Week High	52 Week Low
DJIA	32827	36953	28661
S&P 500	3807	4819	3492
NASDAQ Composite	10565	16212	10089

CONTACT INFORMATION

☎ Scott P. Ellis	(980) 465-6561
First Vice President—Investments	
☎ Cell Phone:	(704) 577-1548
✉ Scott.Ellis@RaymondJames.com	
☎ Mary Magee	(980) 465-6560
Senior Registered Client Associate	
✉ Mary.Magee@RaymondJames.com	
☎ Fax:	(833) 673-0128
🌐 www.RaymondJames.com/ScottEllis	
🌐 https://clientaccess.rjf.com	

HONOLULU BRANCH OFFICE

American Savings Bank Tower
1001 Bishop Street, Suite 2920
Honolulu, HI 96813

INTEREST RATES

At their November 2022 meeting the FOMC increased the target range for the federal funds rate to 3¼% - 4% and projected further hikes. The FOMC meets next on December 13-14, 2022.

Source: federalreserve.gov, Nov 2, 2022

QUOTES

"Inflation is when you pay fifteen dollars for the ten-dollar haircut you used to get for five dollars when you had hair."

— Sam Ewing

"I have enough money to last me the rest of my life, unless I buy something."

— Jackie Mason

MEDICARE MADE MANAGEABLE

Your healthcare coverage can play a critical role in your overall financial well-being. That's why Raymond James partners with ClearMatch to give you professional support in finding coverage that fits your needs. This complimentary service simplifies insurance shopping for Medicare (as well as individual health insurance under age 65 in thirty-six states), helping to provide the most suitable and cost-effective healthcare coverage for your needs as well as your family's.

Although they are not affiliated with Raymond James, we have partnered with ClearMatch to give you cost-free access to their team of licensed agents who offer personalized services including: Assistance with reviewing healthcare information and evaluating available plans; Help with purchasing the plan of your choice and completing the enrollment process; and Support for setting up billing and premium payments.

Because ClearMatch represents every major carrier and has access to 8,000 Medicare plans, you can expect unbiased advice based on your personal health, choice of doctors and financial considerations to help you decide which options best fit your specific needs. Moreover, your licensed agent will provide support from research through enrollment and will assist with coverage questions, appeals and plan renewals throughout the lifetime of your enrollment.

Please contact Mary or me for more details.

WHAT YOU MIGHT NOT KNOW ABOUT IRAS

- ✓ There is no age limit for making IRA and Roth IRA contributions.
- ✓ There is no age *minimum* either! Minors can have an IRA or Roth IRA. A parent or guardian of a minor under 18 may open a custodial IRA on behalf of the child until the child comes of age (18-21 depending upon the state, with some additional exceptions by state).
- ✓ Anyone who has taxable earned income (like wages, salaries, tips and bonuses reportable on a W-2), or net earnings from self-employment (reportable on Schedule C), that is included in your gross income, can make a contribution of 100% of their taxable income up to the allowed limit.
- ✓ The IRA and Roth IRA contribution limit for 2022 is \$6,000 for anyone under age 50, and \$7,000 for those aged 50 and over.
- ✓ As long as someone qualifies for a contribution then anyone can make a contribution on their behalf. It is common for parents and grandparents to make Roth contributions for their family members. This is considered a gift.
- ✓ RMD's not correctly completed are subject to a 50% penalty on any shortfall.

DID YOU KNOW...

»»»» **Contact us as soon as possible if you are interested in harvesting gains or losses from your taxable portfolios.** We will do what we can to analyze, advise, and take action on your requests.

»»»» **Take your RMDs ASAP!** We are now deep into the 4Q and we need to get your RMDs distributed before year-end. If you haven't taken your RMD for 2022, or are not sure, please contact us ASAP.

My regular office hours are:

Monday - Friday:

9:00 am - 4:00 pm Eastern

(Eastern Standard Time)

8:00 am - 3:00 pm Central

6:00 am - 1:00 pm Pacific

4:00 am - 11:00 am Hawaiian

◆◆◆◆

*The information herein has been obtained from sources we believe to be reliable, but we do not guarantee its accuracy or completeness. • Opinions expressed are those of the author and are not necessarily those of Raymond James. All opinions are as of this date and are subject to change without notice. • Unless otherwise noted, all quotes, rates, and values contained herein are as of November 7, 2022, and are subject to change and availability. • *Source for Market Indicators: BigCharts®, a service of MarketWatch. All figures rounded to nearest whole number. • Keep in mind that individuals cannot invest directly in any index, and index performance does not include transactional costs or other fees, which will affect actual investment performance. Individual investor's results will vary. Past performance does not guarantee future results. • The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The Dow Jones Industrial Average (DJIA), commonly known as "The Dow" is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system. • This information is made available with the understanding that Raymond James and its affiliates are not engaged in rendering legal, accounting or tax advice. © 2022 Raymond James & Associates, Inc., Member New York Stock Exchange/SIPC.*

◆◆◆◆

Scott P. Ellis is a First Vice President-Investments, Financial Advisor, at Raymond James, with over 40 years experience. Scott is dedicated to assisting clients in building, preserving, perpetuating, and distributing their wealth. He focuses on providing lifetime investment, retirement & estate planning strategies, and risk management, through conservative stock, quality municipal bonds, a variety of other investment vehicles, and professional portfolio management. Scott works with a select group of individuals and families in an effort to give them a higher probability for meeting their goals. He also works with clients, attorneys, and accountants to provide estate consolidation, valuation and distribution. Scott enjoys working with folks who value experience and advice.