



May 2020 News

SAFETY. The safety of our clients and our team has been our #1 focus as the Coronavirus pandemic reared its ugly head in early March. THANK YOU for your patience, consideration and support as we have navigated the COVID-19 crisis and as we adjust to new protocols. New in-person protocols for being at our office include social distancing, requesting only one in-person conference at a time, keeping conferences to specific time limits, asking clients to meet in the parking lot when dropping off paperwork, and continuing to use virtual conferences whenever it's convenient.

WE ARE BACK! As of May 4, we are 'officially' back working in the office again. Until the school year is officially over, Shannon will still work a few days per week at home.

Market Update*. As of 4/30/2020, the S&P 500 was at about 2912, up from 2584 at the end of February. The Dow Jones Index was at 24,345 versus 21,917 at the end of February. Though we are still down from the highs, there has been a rally back from the deepest lows around 18,500.

What's Next? We still have some uncertainty in front of us as our U.S. economy re-opens and we begin to really assess the damage that's been done, how we will repay all the stimulus we've received to get us through, and what our new social norms will be.

NEW Education Series. Through this, Amy and I have been hosting client virtual seminars on the first and third Saturday mornings for 30 minutes. We are having good attendance in these sessions. **May 16 will be our next session at 9:00 a.m.** From your feedback, we have started to pull some of the content out to create short snip-its that will be posted on our website under RESOURCES. Visit us at www.OneFinancialSTL.com and go to the RESOURCES link to watch for our new videos.

CARES Act. Whether you are a business owner, retired or working individual, you have received some benefits and opportunities that may impact your financial situation. If you haven't already, please schedule a conference with us to explore portfolio rebalancing, Roth conversions, required distribution relief, and other topics.

Thank you for honoring us with your trust and allowing us to continue to help you shape your financial future. You are such a significant part of our lives. We wish you all continued health and our best personal regards,

*Karen Schneider, AAMS®
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Financial Advisor / Office Manager*

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* S&P results derived from reports issued by Raymond James Equity Research.

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The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. Indices are not available for direct investment. Any investor who attempts to mimic the performance of an index would incur fees and expenses which would reduce returns.