



Peru Adventure

Peru was indescribable, the mountains, the culture, the food, the people and over 600 years of history. I would highly recommend this region. Travel expands one's perspective of the world and of life.



Happy Birthday, economic recovery!

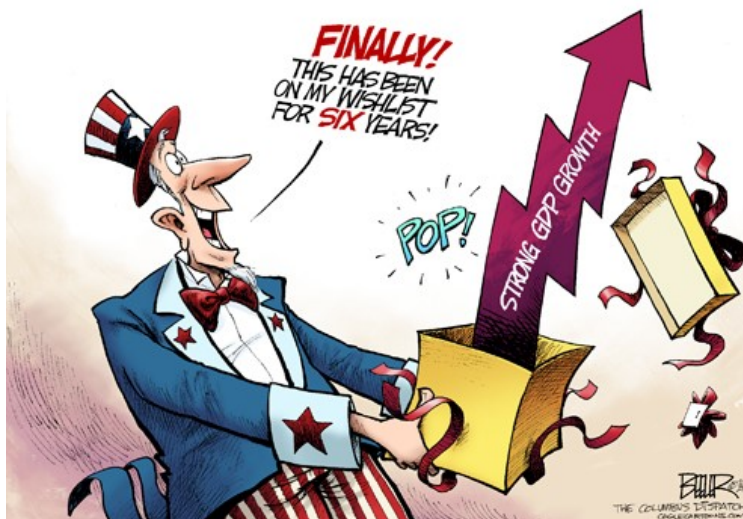
As June came to a close, the current economic recovery and expansion turned eight years old, the third longest since the end of WWII. In a vacuum, eight years may not mean very much to the average person, so here is some perspective: including the current economic recovery, there have been twelve such recoveries since WWII.

Some of you may be thinking "The current recovery isn't young anymore. Is a recession around the corner?" Expansions eventually come to an end—that's a given. But they don't die of old age. Instead, they historically come to an end due to economic excesses, i.e., the tech boom of the 1990s or the housing boom of the last decade. Or, the Fed raising interest rates too high too quickly, discouraging lending and consumer or business spending.

One of the hallmarks of the current expansion has been its slow and boring pace. The slow pace of the recovery has failed to stoke the euphoria in real economic activity that can sow the seeds of dangerous excesses. It has also led to a super cautious Fed, that has been slow to tap on the monetary brakes. There are economists on both sides of the inflation/recession forecasts. So, we won't try to predict when the next recession will arrive.

What we can say is that most leading economic indicators suggest that the odds of a near-term recession are low. Economic growth creates profit growth, which is a tailwind for stocks, even as interest rates gradually rise.

We can never discount unexpected volatility. Just be assured that the investment plan we've recommended for you takes unexpected turbulence into account.





THE PAGE GROUP GAZETTE

Staying Informed



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Taking Advantage of Our Latest Technology?

1. **MOBILE CHECK DEPOSIT:** You now have the ability to deposit checks through the **Raymond James Mobile App**. You need to be enrolled in **Investor Access** with the most recent version. You will see the option to “Deposit Checks”. You merely take photos of the front and back of the check, choose the account to deposit it into, and enter the amount. This is an excellent way to make contributions to your IRA—it tracks your yearly contributions for the current year or prior year contributions.

Technology makes life more efficient.

2. **THE VAULT:** This feature found in **Investor Access** allows you to securely upload and store a variety of files. It’s a great collaboration between you and us—we can upload documents to your **Vault** as well. Anything from insurance policies to tax returns to outside investment accounts can be uploaded thru **THE VAULT**.

The Page Group can walk you thru these two new features. Call us to learn more or if you need our assistance.

Get to Know The Page Group

Where will you wander this summer?

Danielle: CO & FL to visit sister & son in their new respective homes. A few baseball games here and there will keep Marc and I relaxed thru summer.

Erin: Annual trip to OBX in July with extended family. In August we will explore a new vacation spot. Also hoping to take the kids to Niagara.

Sue: The Jersey Shore of course, there are fish to catch. Cape May’s Congress Hall is always on my list of summer fun, to enjoy with friends and family.

Anna: I look forward to the tradition of visiting our familiar spot of Ocean City as well as discovering a new location for fun— maybe the Keys this year...



Sue, Danielle, Erin and Anna

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and share where you have wandered this summer!