

The Bulletin

 **Peck | Bulgin**
Wealth Management
of
RAYMOND JAMES®



VOL. NO. 33

August 2025

PRICE: \$0.00
VALUE: IMMEASURABLE

From the Desk

Your Grown-Up-Back-to-School Plan

Back-to-school season usually centers around kids, but it can be a meaningful reset for adults as well.

Think about it – as a child, this time of year often brought structure and a sense of momentum. New notebooks, a different routine, and clear direction. That energy doesn't have to disappear in adulthood. You can bring it back by creating your own version of a seasonal reset.

Maybe that means revisiting how you spend your time or starting something you've put off. It could be a personal goal, a household project, or a simple habit you've been meaning to build. Even a small shift in your schedule can mark a fresh beginning and give you something to look forward to.

Back-to-school doesn't need to belong only to students. It can be a moment to re-engage with what matters to you.

What would make this season feel more intentional for you? And what could you do now that sets a better rhythm for the rest of the year?

In the Spotlight

Welcome Ashlee Boggs

Client Service Associate



Ashlee pictured with her husband, Jason

Ashlee Boggs has joined the Peck Bulgin team as a Client Service Associate, where she supports clients with their day-to-day account needs and helps create a responsive and supportive experience. She will be working closely alongside Renee to ensure every client feels cared for and confident in their financial journey.

With a strong background in client service and a passion for helping others, Ashlee brings both professionalism and warmth to her role. Whether assisting with account updates, scheduling reviews, or answering questions, she's dedicated to making each interaction seamless and positive.

Originally from Connecticut, Ashlee attended Flagler College in St. Augustine and fell in love with the area before spending the past ten years in Salem, Massachusetts. She and her husband recently moved back to Florida to be closer to family and are excited to make the Sunshine State their permanent home. Outside of work, Ashlee enjoys staying active, traveling, and playing pickleball with her husband. She's excited to be back in Northeast Florida and looks forward to

getting to know our clients and supporting them through both everyday needs and major milestones.

“My first month with the team has been incredibly welcoming. I’ve learned so much already and I’m truly excited to get to know all of our clients better.”- Ashlee

Have a question or need assistance? Ashlee is always happy to help—feel free to reach out anytime!



Jesse, Patrick O' Connor, and Casey on stage at Summer Development Event

In July, Casey, Jesse, and Will represented Peck Bulgin Wealth Management at the Raymond James Summer Leadership Event in Orlando. The multi-day conference brought together top minds from across the firm, featuring insightful sessions led by industry leaders and analysts. A standout moment included hearing from Patrick O'Connor, Chief Operating Officer and Senior Vice President of Raymond James & Associates, who shared his vision for the future of the firm and the

evolving landscape of wealth management. We're proud of our team's commitment to leadership and continued growth!



Top photo: Jesse Itzler

Bottom photo: Raymond James CEO, Paul Shoukry

Special Guest Speaker Jesse Itzler: Jesse Itzler is an entrepreneur, bestselling author, and keynote speaker known for his high-energy approach to business and life. He's the co-founder of Marquis Jet, a partner in ZICO Coconut Water, and a former owner of the Atlanta Hawks.

Articles



Four ways to teach your kids about business

Set them up for professional - and personal - success.

Whether your children will grow up to be entrepreneurs or to work for someone else, teaching kids early about business helps them establish valuable skills that can serve them in both their professional and personal lives.

[Read More](#)



Life insurance as a business tool

How you can use a policy for executive benefits and succession planning.

Many people think about life insurance policies providing financial security for a family who lost a loved one, but they can also function as a strategic business planning tool. Before buying a policy, it's important to understand how your business can benefit from this type of investment vehicle and what the rules and regulations are for using it.

[Read More](#)



Planning for the life you want in retirement

Focus on goals, not just wealth.

Retirement is often framed as a reward for your diligence. Many who started saving early in their careers arrive at retirement better off than anticipated, thanks in part to conservative planning. You might need less than you thought, or end up with more than you expected. Like earlier in your life, it's time to make plans, adjusting as you go. Instead of asking "Will I have enough?" consider "What will I do with what I have?" Here are some ideas:

[Read More](#)



The future of Social Security: What you need to know today

How Social Security's anticipated shortfall may impact you down the road.

Social Security outlook continues to raise concerns. But while you may hear the program is in danger of becoming insolvent, that isn't the case. The problem isn't insolvency – it's a challenge of changing demographics. Understanding those changes, and what solutions are on the table, is key for anyone planning for retirement.

[Read More](#)

Market Recap

	12/31/24 Close	07/31/2025* Close	Change Year to Date	% Gain/Loss Year to Date
DJIA	42,544.22	44,130.98	+1,586.76	+3.73%
NASDAQ	19,310.79	21,122.45	+1,811.66	+9.38%
S&P 500	5,881.63	6,339.39	+457.76	+7.78%
MSCI EAFE	2,259.60	2,639.96	+380.36	+16.83%
RUSSELL 2000	2,230.16	2,211.65	-18.51	-0.83%
BLOOMBERG AGGREGATE BOND	2,189.03	2,270.23	+81.20	+3.71%

*Performance reflects index values as of market close on July 31, 2025.

Equity markets continued to climb higher in July

Signs of market fatigue and elevated expectations suggest that caution may be warranted.

The US equity markets continued to march higher in July, fueled by a trifecta of earnings resilience, optimism around trade negotiations and the passage of President Donald Trump’s “One Big Beautiful Bill.” The S&P 500 has notched 15 record highs in 2025 – setting 10 new records in July alone – but tariff headwinds loom.

[See Full Market Update](#)

Let's Connect!



Caring Relationships Begin Here

[Let's Have a Conversation](#)

Copyright © 2023 Peck Bulgin Wealth Management of Raymond James, All rights reserved.

Our mailing addresses are:

1416 Park Ave., Suite 202 Fernandina Beach, FL 32034

245 Riverside Ave., Suite 500 Jacksonville, FL 32202-4927

T: 904-348-5450 | TF: 800.363.9652 | F: 833.558.5159

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

Any opinions are those of Peck Bulgin Wealth management and not necessarily those of Raymond James. The Dow Jones Industrial Average (DIJA), commonly known as "The Dow" is an index representing 30 stock of companies maintained and reviewed by the editors of the Wall Street Journal. The NASDAQ composite is an unmanaged index of securities traded on the NASDAQ system. The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. The MSCI EAFE (Europe, Australia, and Far East) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the United States and Canada. The EAFE consists of the country indices of 22 developed nations. The Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represent approximately 8% of the total market capitalization for the Russell 3000 Index. The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market.

Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Individual investor's results may vary.