

# Stribling~Whalen

## Financial Group

### SWFG: ACP Survey – Financial Understanding – Am I Confident in my Personal Finance Decisions?

Last quarter we wrote about financial status and how physicians feel like they are “on track” (if you missed this previous piece, as well as other we wrote, please let us know and we can provide them to you). This quarter we will add into the equation how knowledgeable you feel on financial issues and if you are confident in your financial decisions that can have an impact on your family.

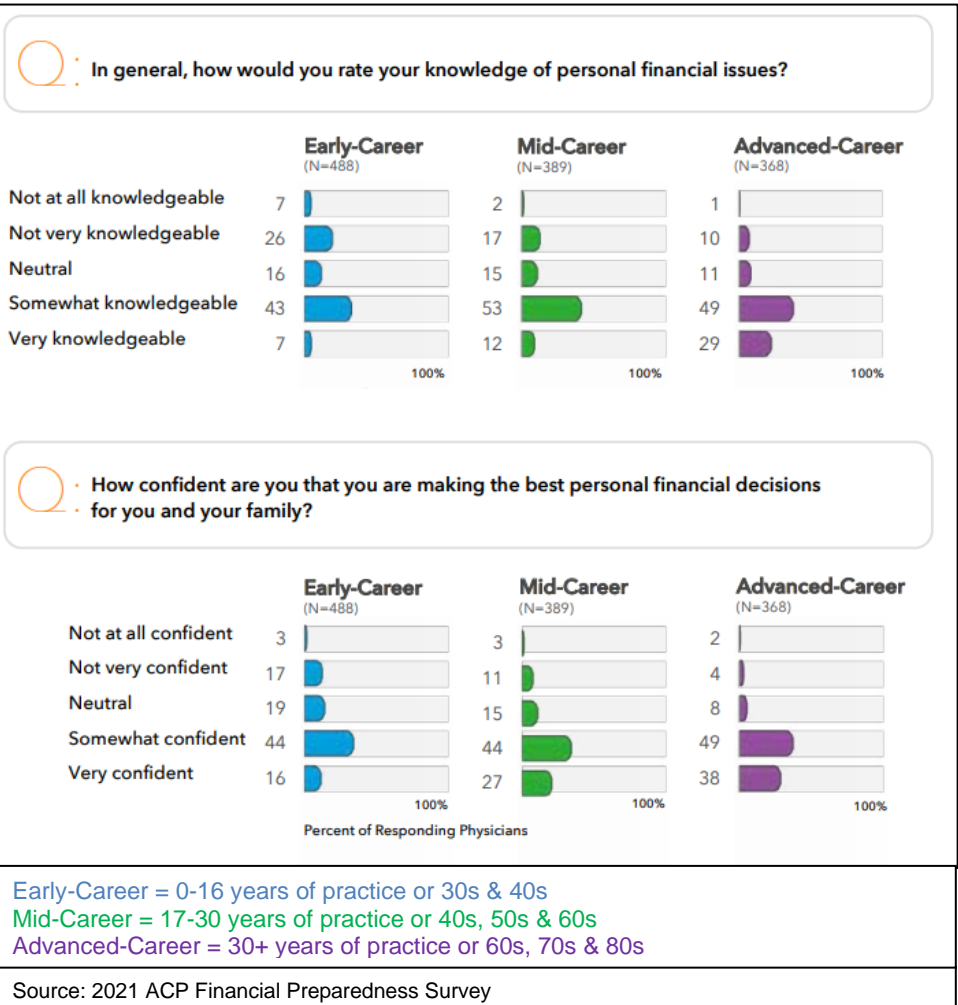
To the right you can see only 50% of the early-career physicians feel like they are at least somewhat knowledgeable and 60% feel somewhat confident in the financial decisions that are making for themselves and their families. The confidence level and knowledge increase dramatically as the physician progresses through their career as mid- and advanced-career physicians.

#### How do physicians become more confident and knowledge in financial issues?

Like many tasks and knowledge, individuals gain understanding on topics as they experience them. More senior physicians also had these things to say:

- “Educate yourself. Many physicians fall prey to bad financial decisions due to lack of financial education.”
- “I wish I had lived within the same means after residency for several years to save and catch up with debt.”
- “Make sure you and your spouse have a similar financial philosophy.”

Others noted in the survey gaining information from outside sources playing a key role in knowledge and confidence. 73% of advanced-career physicians stated they use a financial planner, followed by 58% for mid-career and 41% from early-career. These



numbers follow the same trends mentioned above regarding feeling knowledgeable and confident.

This is where we would like to partner with you. By having meaningful conversations, Stribling~Whalen Financial Group can help you gain further knowledge, understanding and confidence on financial issues and decisions like 401K plans, IRAs, and managing student debt just to mention a few topics that scratch the surface. We can also decide what financial goals and plans will help you the most to achieve financial confidence. Call us at 678-989-0048, or visit our website at [www.striblingwhalen.com](http://www.striblingwhalen.com) to begin a journey to financial confidence.



[Warren D. Stribling IV](#), CFP®  
Principal  
[warren.stribling@striblingwhalen.com](mailto:warren.stribling@striblingwhalen.com)



[Brian E. Whalen](#), CFP®, CIMA®, AIF®  
Principal  
[brian.whalen@striblingwhalen.com](mailto:brian.whalen@striblingwhalen.com)



[Jacob Beauchamp](#), AAMS®  
Financial Advisor  
[jacob.beauchamp@striblingwhalen.com](mailto:jacob.beauchamp@striblingwhalen.com)

Find the full 2021 ACP Financial Preparedness Survey Here:

<https://www.acpmemberinsurance.com/documents/11366825/13427981/2021+ACP+Physicians%E2%80%99+Financial+Preparedness+Report.pdf/49f8f050-0c1b-dacc-faba-58b1ce145164?t=1633714092670>

Disclosure: Any opinions are those of Stribling~Whalen Financial Group and not necessarily those of Raymond James. Expressions of opinion are as of this date and are subject to change without notice. There is no guarantee that these statements, opinions, or forecasts provided herein will prove to be correct. Investing involves risk and you may incur a profit or loss regardless of the strategy selected. Links are being provided for information purposes only. Raymond James is not affiliated with and does not endorse, authorize, or sponsor any of the listed websites or their respective sponsors. Raymond James is not responsible for the content of any website or the collection or use of information regarding any website's users and/or members.

**You save lives. We simplify yours.**

The advisors at Stribling~Whalen Financial Group (SWFG) provide comprehensive investment planning and tax planning strategies to a wide range of clients including over 35 physicians.

## Our marathon mission

### Pre-training preparation

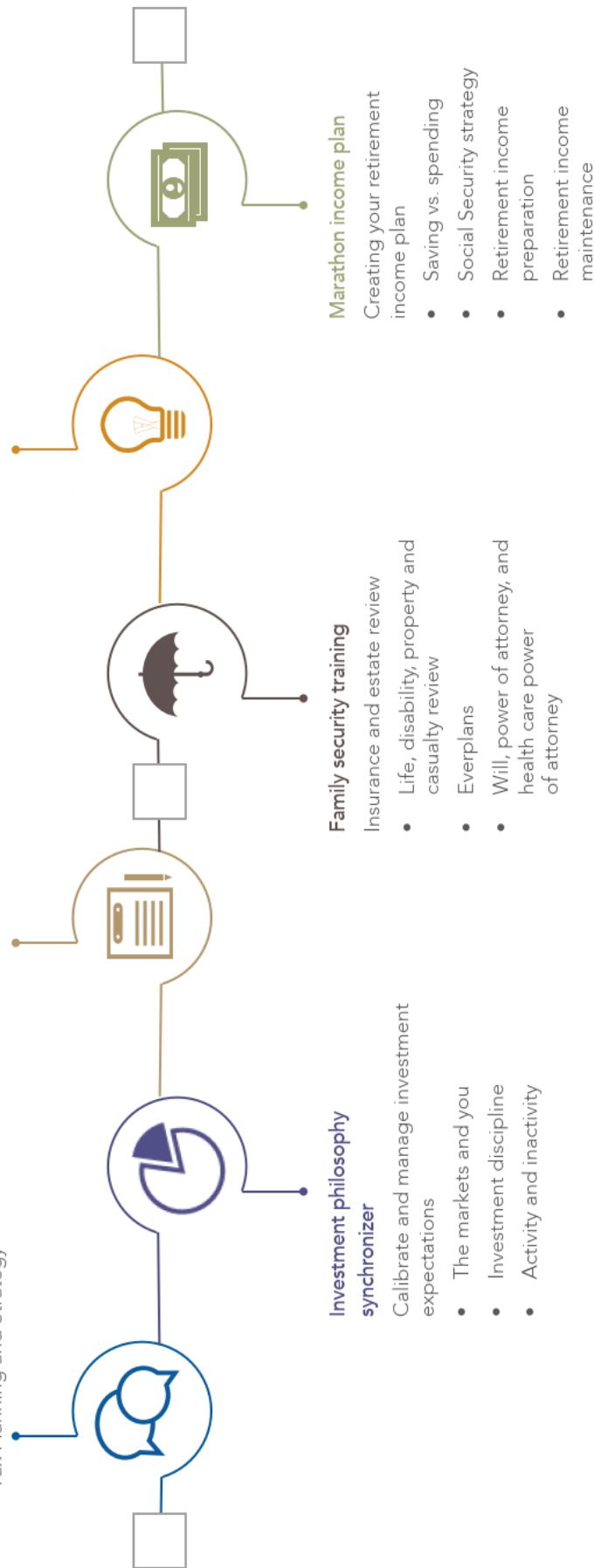
- Begin the planning process and discuss:
- Life goals and dreams
- Priorities
- Concerns and Opportunities
- Current situation
- Tax Planning and Strategy

### Marathon roadmap process

- Formalize your plan
- Portfolio construction
  - current vs. recommended
- Manager selection
- Debt management
- Employee benefits review
- Net worth statement

### Pre-marathon preparation

- Retirement encore, Medicare and legacy
- What is your encore?
- Medicare strategy session
- Housing



620 Spring Street, SE // Gainesville, GA 30501  
O 678.989.0048 // F 678.828.5775 // [striblingwhalen.com](http://striblingwhalen.com)

Securities offered through Raymond James Financial Services, Inc., member FINRA/SIPC. Investment advisory services offered through Raymond James Financial Services Advisors, Inc.  
Stribling-Whalen Financial Group is not a registered broker/dealer and is independent of Raymond James Financial Services, Inc.