

APRIL 2021

SWK

FINANCIAL PLANNING ADVISORS

of

RAYMOND JAMES®

IS IT COOL TO INVEST IN THE STOCK MARKET?

Deena Wright, CWS, CDFP

If you were asked to name some ways the pandemic changed the world you might say working from home, wearing a mask, kids attending school online, and no in person sporting events, to name a few. What might have gone unnoticed is that owning stocks gained popularity with younger investors, particularly Millennials. These new investors opened tens of millions of brokerage accounts and flooded the market with new money beginning this time last year. A study from the National Bureau of Economic Research found that these investors did not panic during the meltdown and sell. In fact, during the most volatile times in the market in 2020 when we would have a pullback, this new generation of investors are credited with stepping in to buy the dip which moved the market higher. Their passion is to own individual stocks, not mutual funds or boring bonds. They are not fans of the old school dividend paying stocks you may have been taught to own. The disrupter stocks such as Tesla, Apple, NIO, and Square were some of their go to names. The WallStreetBets GameStop drama and the surge in prices of companies going public via a SPAC is also accredited to younger investors.



WHAT'S INSIDE THIS ISSUE:

Dates to Remember - 2

Things to do this Spring - 3

SWK Gives Back - 4

*Congratulations to
Deena/CDFP Professional
Recognition - 5*

*Worthwhile Magazine &
Business Spotlight - 6*

Kestner Wedding - 7

*Office Availability & Contact
Info - 8*



Most of you know I have a 17 year old and a 14 year old. When they both came home from school asking me what is going on with GameStop, I knew things are changing in my world.

Over the years I have often heard from clients "How do I get my kids started investing?" It is exciting to me that one positive of the pandemic is that many of your kids or grandkids are now investing in the stock market. Let's embrace it, talk about it, and not question it. While we all wish the pandemic would not have happened, it feels good to find a positive. The opportunity it gave younger investors to enter the stock market may have positively changed their financial future forever.

If you have kids or grandkids interested in the stock market, let us know. We would love to educate and guide them along the way.



Spring 2021 | Market Closures

April 2: Good Friday
May 31: Memorial Day

DATES TO REMEMBER

May 17: Tax day – the deadline to file your return and pay taxes or request an extension. Also, first quarter estimated tax payments are due, if required.

May 17: Last day to contribute to traditional and Roth IRAs or Coverdell education savings accounts for 2020.

For more information visit the [IRS Website](#) & the [AR DFA Website](#).

Gear Up! After the New Year's fitness craze has subsided, Spring is a great time to find deals on exercise equipment. That means everything from tech to tennis shoes, according to [Wisebread.com](#). It's also when deals on last year's road bikes roll in. Just in time for pleasant cycling weather!

Things to Do:

☐ **Read up on RMDs:** If over 72, take required minimum distributions (RMDs) from your IRAs and qualified plans. You must begin RMDs by April 1 the year after you turn 72. Subsequent distributions must be taken by Dec. 31 each year. That means if you reached 72 during 2020, and you delayed your 2020 initial RMD until April 1, 2021, you still have to take your 2021 RMD before Dec. 31, 2021. For more information, go to www.irs.gov/rmd.

☐ **Go house hunting:** It's homebuying season. If you're considering buying or refinancing a home, keep an eye on mortgage rates and plan to review the terms with your advisor as such a major purchase will have an effect on your financial plan.

☐ **Conduct a cash-flow checkup:** Make sure all expenses are considered, and that you're still allocating enough to your savings, retirement and "rainy day" accounts.

☐ **Tidy up:** Create a spring cleaning ritual and let go of the clutter consuming space in your home. Giving items away offers its own benefits – just remember to get a qualified appraisal for more valuable donations.

☐ **Inspect your credit report:** Making a habit of checking your credit report at least once a year can help you detect and dispute errors. To check your credit report, go to <https://www.annualcreditreport.com/index.action>.

Withdrawals from tax-deferred accounts may be subject to income taxes, and prior to age 59 1/2 a 10% federal penalty tax may apply. Roth IRA owners must be 59 1/2 or older and have held the IRA for five years before tax-free withdrawals are permitted. The process of rebalancing may result in tax consequences. Asset allocation does not guarantee a profit nor protect against loss. Investment products are: not deposits, not FDIC/NCUA insured, not insured by any government agency, not bank guaranteed, subject to risk and may lose value. © 2020 Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. Raymond James financial advisors do not render legal or tax advice. Please consult a qualified professional regarding legal or tax advice. This is not a recommendation to purchase or sell the stocks of the companies mentioned.

Giving Back is more than a tradition, it's who we are!

As a community project,
we are helping to support Asbell Elementary
Teachers & Staff!

*JANUARY
Blessing
Bags*



Toys delivered to Arkansas
Children's Hospital with
Fayetteville Metro Kiwanis

**"NO ACT OF
KINDNESS, NO
MATTER HOW
SMALL, IS EVER
WASTED."**

-Aesop

***Deena has been recognized by the
2021 Preferred Professional LeadHERboard
as a female
Financial Planner in Arkansas!****



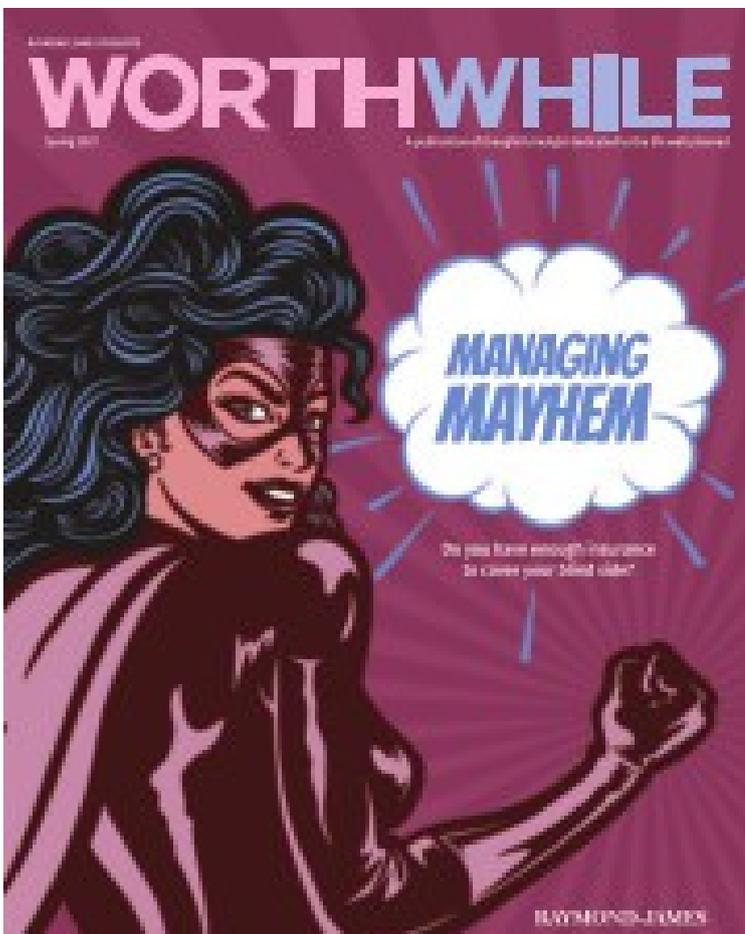
The Preferred Professional LeadHERboard is dedicated to finding the best women professionals near you. Their mission is to create a culture of inclusion & equality where everyone succeeds.

Did you know that Deena is a
Certified Divorce Financial Analyst (CDFA)?

In the unfortunate event of divorce, working with a CDFAs means that you not only get help with the financial decisions for the short term, but they also help to forecast the long-term effects of the divorce settlement, including details of tax liabilities and benefits.

To learn more about the role of a CDFAs, please visit
[SWK Website/Professional Designations.](#)

*This ranking is not based in anyway on the individual's abilities in regards to providing investment advice or management. This ranking is not indicative of advisor's future performance, is not an endorsement, and may not be representative of individual clients' experience. Raymond James is not affiliated with Preferred Professional LeadHERboard.



Check out the Spring Edition of the Worthwhile Magazine by clicking on the following link:

[Spring](#)

BUSINESS SPOTLIGHT:

**kindness
& JOY TOYS**

2852 N. College Ave, Fayetteville, AR 72703



**April & Darryl
Spencer**

Here is what they have to say about their new adventure.

- **What inspired you to be a business owner?** It is a great "stage of life" fit!
- **Why Kindness & Joy Toys?** It is about Community & Fun! That is what we want to promote & KJ Toys allows us to do that.
- **What is behind the name?** "Kindness of the Giver brings Joy to the Receiver"

love and
joy



Congratulations
to
Troy's daughter,
Kenadie
and her husband,
Daniel Ezell.



**We are available to help you
in the office Monday thru Friday
by appointment!**

**Contact your advisor, Email SWKgroup@raymondjames.com or
call our office at 479.435.9955 to schedule.**



**SWK FINANCIAL PLANNING ADVISORS OF RAYMOND JAMES
3945 N. VANTAGE DR., SUITE 3
FAYETTEVILLE, AR 72703
479.435.9955
WWW.SUMMERSWRIGHTKESTNER.COM**