

JANUARY 2021

SWK

FINANCIAL PLANNING ADVISORS

of

RAYMOND JAMES®

MARCH ON

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When was the last time you marched? Now stay with me on this. Unless you're in the military or a school band your marching may have been limited. Marching to a cadence or to band music is something that takes instruction, practice, and precision. I always remember looking forward to a home Razorback football game when Texas A&M would come to Fayetteville. To watch their band perform would be a can't miss event. Those of you that have seen their band perform know what I mean. Military marching is another thing to watch in amazement. Trained military service members know the steps, the timing and the keys to success for marching. If our armed services are called to war or to protect our country it's doubtful they will march to battle, but the skills of following instruction and precision will be something they will rely upon in battle. Marching also comes in other forms. Believers in Christ march on with courage. Those battling sickness or disease march on with determination. Committed single parents march on with focus to do their best at raising children while performing in the workplace.



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Each of us march throughout life to take the steps we're called to take. Some of the above may apply to you, but keep in mind a successful investor marches onward into the future. Marching with a plan, a focus, knowing what you own, where you've been and where you're going. Marching on despite recessions, pandemics, elections and fear.

Marching. One step at a time, one step after another. Marching can be a beautiful thing when the participants know the purpose.

As we begin 2021, we appreciate having the honor to march alongside you in your quest for success.



WINTER 2021 | MARKET CLOSURES

Jan. 1: New Year's Day

Jan. 18: Martin Luther King Jr. Day

Feb. 15: Presidents Day

DATES TO REMEMBER

Jan. 15: Fourth quarter estimated tax payments are due, if required.

Jan. 31: Raymond James mails year-end retirement tax forms for 1099-R and 5498, if applicable.

Feb. 15: Raymond James begins mailing 1099 tax statements.

Feb. 28: Raymond James mails amended 1099s and those delayed due to specific holdings and/or income reallocation.

March 15: final day to mail any original 1099s and continued amended 1099s as needed.

[Start the New Year With an Organized Outlook](#)

Organize for tax time: By early February, you should have tax forms in hand. Make sure to organize them, as well as any receipts if you itemize. To ensure all is in order, talk to your advisor about coordinating with your tax professional.

Brush up on benefits: Research your company's open enrollment schedule and decide if you need to make changes.

Study your health spending: If you participate in a flexible spending account (FSA) or health savings account (HSA), review contribution levels to take full advantage – without exceeding limits, which are adjusted regularly for inflation. If you have an FSA, use available funds before your plan's use-it-or-lose-it deadline.

Prepare to turn 65: This is the age you become eligible for Medicare; a 10% premium penalty applies for each year you go without Part B coverage beyond this birthday in most cases. You have seven months to enroll, starting from three months before your birth month. You can ask your advisor about healthcare planning resources.

Set savings to automatic: If you haven't automated retirement contributions, start now. It's also a good time to reconfirm your employer match and increase your contributions to allow more time to generate tax-deferred gains.

Play by the IRA rules: Pre-tax contributions to IRAs can reduce taxable income, and you have until April 15 to contribute for the current tax year. You also have the option to contribute early in the year toward the next tax year – so tell your IRA custodian which year the contribution applies to.

Withdrawals from tax-deferred accounts may be subject to income taxes, and prior to age 59 1/2 a 10% federal penalty tax may apply. Investment products are: not deposits, not FDIC/NCUA insured, not insured by any government agency, not bank guaranteed, subject to risk and may lose value. Raymond James financial advisors do not render legal or tax advice. Please consult a qualified professional regarding legal or tax advice.

Giving Back is more than a tradition, it's who we are!

As a community project,
we are helping to support Asbell Elementary
Teachers & Staff!

Blessing Boxes for
November



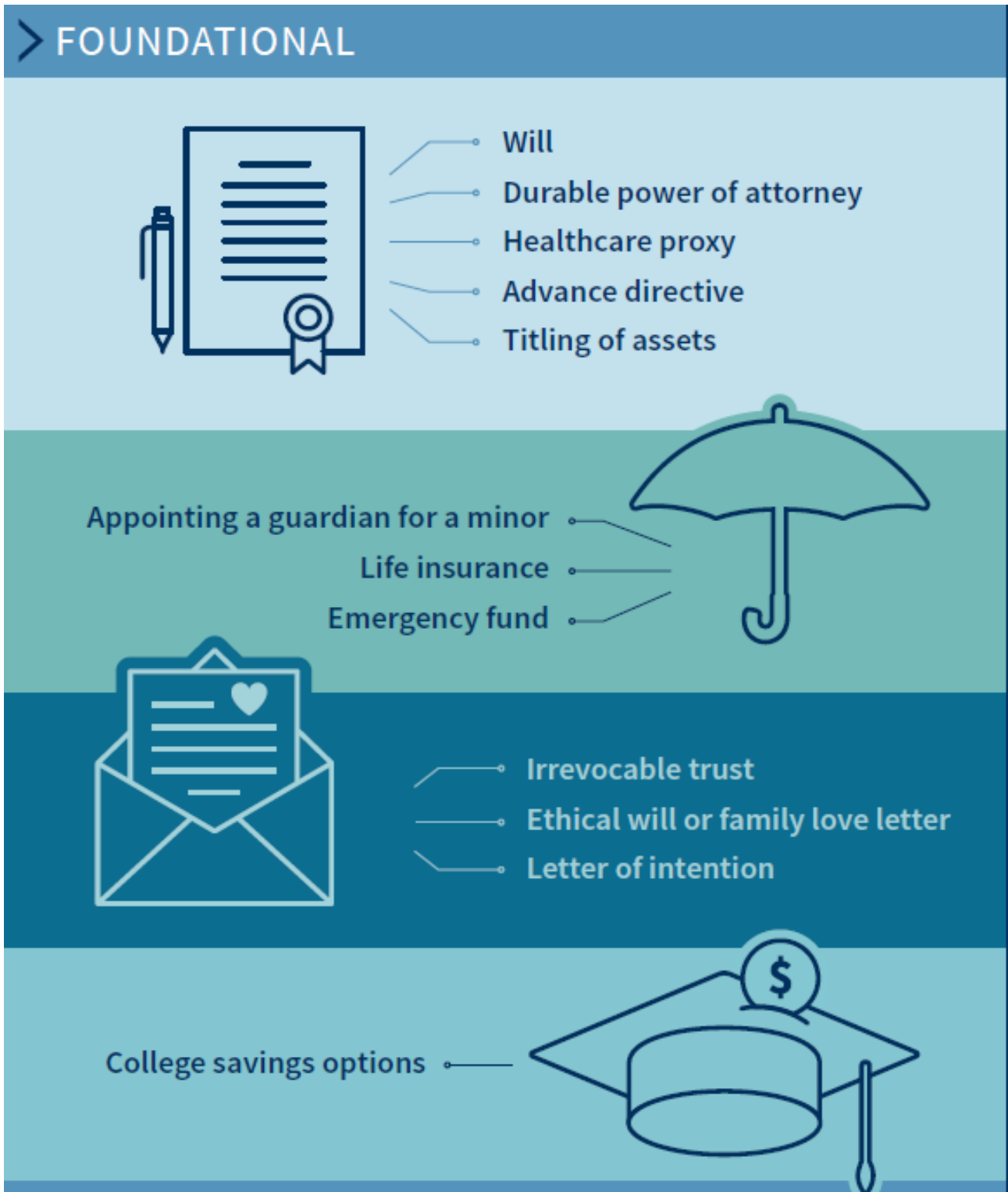
Christmas
Socks filled
with goodies
for December!



Creating Your Family Legacy

Legacy plans should focus on the here and now – how you have structured your life to demonstrate your values.

We encourage you to take steps today to help preserve what matters most. Explore these strategies available to help you organize your efforts as you live out your family legacy.



BUILD YOUR LEGACY YOUR WAY.

We can help you create the future you've envisioned.



Check out the Winter Edition of the Worthwhile Magazine by clicking on the following link:

[Winter](#)

With the season turning to Winter, it is good to add a splash of happiness & joy to your regular routine. Here are a few ideas of how to do that:

- Have something to look forward to. This can be anything, from your favorite cup of coffee to a planned catch-up session with a friend.
- Kiss (or hug) someone you love. Psychologists believe that starting the day with affection can help foster a positive attitude and healthier lifestyle. In fact, a 10-year study concluded that men who kiss their spouse before work live five years longer, make 20-30% more money and are 50% less likely to get in a car accident.
- Feel a sense of purpose. Think about how your day-to-day work impacts the lives of others. Ask yourself, "How is the work I'm doing helping someone down the road? What meaning can I find here?"
- Say thank you. Help others feel appreciated and boost your own mood by actively practicing gratitude.
- Turn your Tuesdays into Saturdays. Studies show what we most treasure about weekends is extra time with those we love, so schedule weeknight plans with family or friends.
- Dim the lights. Ease into a good night's sleep by turning off your phone, TV and computer at least one hour before bedtime. Using a smartphone for 10 minutes is the equivalent of spending an hour in bright daylight.

we continue to work from home!

However, we are happy to meet at the office by
appointment.

Contact your advisor or call our office at
479.435.9955 to schedule.



As always, we are here for you and it is easy to get in touch.
Simply send us an email or call our office.
We appreciate you & want to help however we can.



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