

SWK
FINANCIAL PLANNING ADVISORS
of
RAYMOND JAMES®

July 2020 Newsletter



When the sun is shining I can do anything: No mountain is too high, no trouble too difficult to overcome!

Three Things I have Learned about Myself During the Pandemic

by Deena Wright, CWS®, CDFA®



I do know how to cook! I always loved to cook. I think it was one of the MANY reasons my husband first fell in love with me. As many of you know after my mom retired in 2015 she has helped me tremendously with meal planning. I was afraid at one point I had forgotten how to cook.

Turns out I'm okay in that area. I'm not so sure I can cook healthy food, but I can definitely cook some really good food.

Turns out even when I do have more time I do NOT use it to exercise. I guess I have been over using that excuse all of these years and need to come up with a new excuse. I don't even think I've walked to the mailbox during the pandemic.

Dog really is man's best friend or in this case woman's best friend. It was great to spend more time with my teenage kids (really), but my chocolate lab and I have a special bond. We became even closer over these months I've been working from home. We've eaten every meal together. Watched the market go up and down together. Taken many Zoom calls and phone calls together (see below picture). I hope I've not broken any privacy rules by not disclosing the fact that Rennie has overheard most conversations I've had, but I assure you his lips are sealed unless presented with a treat.

We are building a library of videos on our recently updated website,

www.SummersWrightKestner.com.

View our most recent video: Basic Estate Planning

by Collier Moore [here](#).



Zoom Calls with Remie!



Our team took advantage of a beautiful afternoon to have a meeting in the sunshine instead of Zoom!

MARKET UPDATE:

Best Quarter in Decades

By Deena Wright, CWS®, CDFA®

What a wild quarter that was! We ended the previous quarter with the S&P 500 at 2584, much of the country sheltering in place, kids going to school online, and all of us wondering where we will get our next roll of Charmin. Here we are 3 1/2 months later with people and businesses trying to adapt to a new normal of masks and social distancing, awaiting a vaccine and the S&P 500 ended the second quarter almost 20% higher at 3100.

While we are all thankful for the recovery we are seeing it as a fragile recovery at this phase. The market is still likely to take its cue from the virus as we head into the third quarter. Even though most researchers we follow do not expect a second wave of shutdowns, fears have begun to rise as states such as Florida, California, Texas, and Arizona are seeing a flare up in Covid-19 cases. We expect the market to continue to be choppy going forward, but unlikely to retest its lows of March.

Our team is here when you need us. We often hear “I didn’t want to call and bother you”. Your call is never a bother and we love to hear from our clients. We are currently working from home to keep you safe, but we are available by calling our office number, our cell phone or by email. Stay safe and stay well and know we appreciate each and every one of you. Happy Summer from SWK!



What is a 529 Plan?

It is a popular savings vehicle that can be established for anyone, but is most often used by parents & grandparents interested in providing education funding. In addition, 529 can provide an easy wealth transfer and may work well for those wanting to reduce their estate.

A 529 Savings Plan will pay for qualified expenses at any private or public college, university, or technical or vocational school in the country & abroad that qualifies for federal funding.

Benefits of a 529 Savings Plan:

1. Gift Tax & Estate Planning Benefits
2. Tax-Deferred Savings & Tax-Free Withdrawals
3. Possible State Tax Benefits

Giving the gift of education – whether it's for a child, grandchild, family friend or even yourself – can have a lasting impact, perhaps for generations to come.

Having a 529 Savings Plan at SWK means being able to see the account on the same statement as your other investments as well as being overseen by your Financial Advisor!



Fresh Ideas for Pursuing a Life Well Planned

As Summer begins, take some time to reflect on your financial progress. Click the link below for important summer Dates-to-Remember & Things to Do.

[A Plan for All Seasons - Summer 2020](#)



Key Lime Pie

9-inch graham cracker pie crust
14 oz. can of sweetened condensed milk
3 egg yolks (discard the egg whites)
½ cup of key lime juice

Combine milk, egg yolks and lime juice. Blend until smooth. Pour filling into pie crust and bake at 350 degrees Fahrenheit for 15 minutes. Allow to stand 10 minutes before refrigerating. Just before serving, top with freshly whipped cream or meringue and garnish with lime slices.

Frozen Strawberry Lemonade

1½ to 2 cups frozen strawberries
½ cup fresh lemon juice
¼ cup sugar

Blend all ingredients on high speed until smooth, adding water a small amount at a time to reach your preferred consistency. Add sugar to taste.



Jim Ed, Deena & Troy working hard from home during Covid-19

I cannot say enough great things about the entire team at SWK. I have been working with Deena and she always makes me feel like I am part of the family and that I am her only client. Their customer service is impeccable and their response time is incredibly fast. Stephanie has also gone above and beyond to help me with other facets of their business that I didn't even know they could help me with! I also love how community minded the entire team is. SWK is top notch in my book. They are more than financial advisors, they are family.

— Google customer review

To write a Google Review, please click [here](#).

As always, we are here for you and it is easy to get in touch.
Simply send us an email or call our office.
We appreciate you & want to help however we can.

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