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FINANCIAL PLANNING ADVISORS

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# RAYMOND JAMES®



Winter is an etching,  
Spring a watercolor,  
Summer an oil painting  
and  
Autumn a mosaic of them  
all.

Starley Horowitz

## Year-End Tax Planning

Deena will share a few thoughts on year-end tax planning so that you can get ahead of any last minute steps you might need to make.

## Client Access

- Access your accounts anytime, anywhere with Client Access!
- What is the Vault?

## Client Events

We love to get together with our clients! Take a look at some of the fun times we have had in the past few months!



## YEAR-END TAX PLANNING

### Less than 90 days until Christmas!

How can that be right? Where has the year gone? The sun is still shining, the grass is still growing, but in less than 90 days we'll be singing carols around the Christmas tree with our loved ones. It's probably time to get out the secret notebook or your notebook app on the iPhone for me and start jotting down things the spouse or kids/grandkids mention they "need" in the next couple of months so we can avoid the last minute shopping rush. Along these lines I thought I would share a few thoughts about year-end tax planning so you can get ahead of any last minute decisions you need to make.

If you turned 70½ this year you might need to take your first required minimum distribution by December 31<sup>st</sup>. There is a possibility you might want to delay that until April 1<sup>st</sup>. If this applies to you give us a call to discuss. If you haven't taken your RMD yet this year and would prefer to do so in the form of a qualified charitable distribution to avoid taking it as income we can help with this, too.

Did you know the 401k, Simple IRA, Roth, and Traditional IRA maximum contributions increased for 2019? If you want to max out your contributions this year be sure you've increased your contributions by \$500. It doesn't sound like much but every little bit helps! Don't forget the year you turn 50 you also get to do your catch up which is an additional \$6,000, for simple IRA's & 401k.

There is an income limit to contribute to a Roth IRA, but if you are over that stated amount we can help with what is called a backdoor Roth. It is a great alternative way to get a Roth IRA funded.

Tax loss harvesting is something we will evaluate for many of you as we get closer to the end of the year. If it makes sense to take advantage of a stock that is down to offset a gain you've had during the year, we will reach out to go over those options.

We know that many of our clients are charitable minded. With the tax law changes that went into place for 2018 many of you were not able to receive a tax break for that generosity. There are still ways to potentially minimize your tax liability by accelerating deductions or gifting shares of stock. If you want to know more about these options, please let us know.

One last thought to leave you with. Having the right team working in your best interest makes all the difference in the world. If you have any question if your CPA is right for you let's sit down before the year is over and talk about it. We realize change is hard and you all know we recently went through a very big change. Sometimes change is necessary. Having the right tax expert on your side is important and if you just want a second opinion let us know. If nothing else we might be able to give you the thumbs up that everything is great and you'll have some peace of mind or you might need some positive change. Either way you'll never know until you take a look.

Thank you, everyone. We appreciate you all and I hope we all have a great last quarter of 2019.

# Banking News



## Client Access

### Client Access: Anytime, Anywhere

Use Client Access to easily view and manage your accounts your way, when it's most convenient for you. To see an interactive demo, go to [RAYMONDJAMES.COM/CLIENTACCESS/DEMO](http://RAYMONDJAMES.COM/CLIENTACCESS/DEMO).



Demo: [Client Access](#)

## How is your home loan rate?

The fed lowered rates a quarter point and expected to lower another quarter point by year-end. Surprisingly, if you bought your house even in the last couple of years it might be a good time to look at refinance options. We have relationships with great local banks here within our community. We have found there is more than one bank that will service your loan here locally and won't sell you off to the big national chains. We also might have a solution for you right here at Raymond James for a refinance or a new purchase! If you are curious and wonder if your current rate is good or if we should shop it around, let your advisor know. It is part of what we do for your overall big picture!

## What is Vault?

Vault is an online sharing & content management platform that can be accessed from Client Access or Client Center on any internet-connected computer or mobile device.

Vault allows clients and advisors to quickly, easily and securely store a variety of file types. Clients and advisors can use Vault as a space to collaborate and build stronger relationships by sharing these files and using the comment feature to initiate conversations.

### Benefits

- **Collaboration:** Advisors and clients can easily comment and provide input on the files they choose to share with one another.
- **Convenience:** Files can be uploaded to Vault and accessed at any time via Client Access or Client Center.
- **Security:** Vault offers multiple layers of digital security creating a safe online location to store important files.

### Shopping Party at Riffraff & City Supply

We are always looking for opportunities to have fun with our clients. Here are a few pictures from our past events.



### BINGO at the Block Party



### ICE CREAM SOCIAL

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