C4ISR Quarterly Market Update

Defense & Government Services Investment Banking | Greater Washington, D.C.

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RAYMOND JAMES OVERVIEW

Raymond James is a full service investment bank with more than 400 industry focused professionals across the U.S., Canada, and Europe. The Defense & Government Services group at Raymond James possesses significant transaction experience and is driven by a client-first, entrepreneurial focused spirit. The team specializes in mergers and acquisitions, capital markets transactions, recapitalization and restructuring advisory, and private placements. Our team of seasoned professionals brings a deep level of industry expertise and a comprehensive range of strategic and financial advisory services.

REPRESENTATIVE RAYMOND JAMES TRANSACTIONS

- **Cubic Global Innovation, Trusted.**
  - Has been acquired by Cerberus.
  - $227,700,000 follow-on offering co-manager.

- **Optics**
  - Has been acquired by Advantor.

- **SPARTON**
  - Has been acquired by Vectrus.

- **POLARIS**
  - Has been acquired by Parsons.

- **QRC**
  - Has been acquired by Valiant.

- **GATR**
  - Has been acquired by CTC Capital Partners.

- **NAL**
  - Has been acquired by DRS.

- **Cubic Global Innovation, Trusted.**
  - A wholly owned subsidiary of Mercury Global Innovation, Trusted.

- **ARMA**
  - Has been acquired by General Dynamics.

- **iNovex Information Solutions**

EQUITY RESEARCH COVERAGE

- **Aptiv**
- **Axon**
- **CAI**
- **Cognex**
- **Cubic**
- **FLIR Systems**
- **Fortive**
- **iRobot**
- **L3Harris**
- **Maximus**
- **Nicora**
- **Orbcomm**
- **SBA**
- **Shentel**
- **U.S. Cellular**
- **Viasat**
- **Intelsat**
- **iridium**
- **KVH**

PROPRIETARY CONFERENCES

- **State of the Defense & Government Markets Online Discussion**
  - May 14, 2020

- **2020 Raymond James Defense & Government Services Conference**
  - September 10, 2020, Washington, D.C.

- **Mastery of the Deal**
  - November 19, 2020, Tysons, VA
**C4ISR INDUSTRY UPDATE**

### M&A ACTIVITY SUMMARY

- **Q1 2020** M&A activity remained consistent with previous quarters as many transactions that were nearing completion were closed despite COVID-19, the impact of the outbreak is expected to impact Q2 figures.
- Both private equity and strategic buyers remained active in the market, with MDP / Covant and Huntington Ingalls Industries making headlines with their investments in AEVEX Aerospace and Hydroid, respectively.
- Bluestone Investment Partners and General Atomics made investments into mapping technologies with their respective acquisitions of Continental Mapping Consultants and Neva Ridge Technologies.

### INDUSTRY NEWS

- Due to the outbreak of COVID-19, Pentagon officials are expecting a delay to the June 1 deadline for early budget plans for government fiscal year 2022; the full impact of COVID-19 on current defense spending is yet to be seen.
- The Space Development Agency plans to award contracts for a mesh network in space in August 2020 and is expected to release RFPs on May 1, 2020.
  - The agency is aiming for an initial batch of 20 satellites to be placed into orbit by Summer 2022.

### RECENT C4ISR TRANSACTION ACTIVITY (*1*)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Transactions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q4 2018</td>
<td>61</td>
</tr>
<tr>
<td>Q1 2019</td>
<td>65</td>
</tr>
<tr>
<td>Q2 2019</td>
<td>56</td>
</tr>
<tr>
<td>Q3 2019</td>
<td>69</td>
</tr>
<tr>
<td>Q4 2019</td>
<td>59</td>
</tr>
<tr>
<td>Q1 2020</td>
<td>55</td>
</tr>
</tbody>
</table>

### RECENT, REPRESENTATIVE M&A TRANSACTIONS

- AASRI Technology
- MAG
- NAC
- PRINTILLPOWER
- AMETEK
- AEVEX Aerospace
- MDP
- COVANT
- NEVA RIDGE TECHNOLOGIES
- GENERAL ATOMICS
- CONTINENTAL MAPPING
- BLUESTONE INVESTMENT PARTNERS
- NorthStar Vigilence
- SOSi
- HYDROID
- Huntington Ingalls Industries
- SP Spectranetix
- PACIFIC DEFENSE
- HCI EQUITY HORIZON

(*1*) Totals include all closed transactions reported by DACIS / Infobase as of 4/15/2020.
SPOTLIGHT: HOW COVID-19 IS AFFECTING THE GOVCON MARKET

ANALYSIS OF COVID-19 OUTBREAK REACTION SCENARIOS

Scenario 1: “Stop Everything Now”
It is too late to be able to do a two-week national “time-out”, keep the number of infections under 500 thousand, and turn the corner by late April
Current Scenario Probability: 0%

Scenario 2: “Eventually We Will Get It”
Either a national two-week shutdown occurs or testing and treatments become widely available; Infections stay under 1 million and we turn the corner by Memorial Day
Current Scenario Probability: 35%

Scenario 3: “Saved by Summer”
Warmer weather helps slow the spread and/or testing and treatments become widely available; Infections total over 1 million and we turn the corner by July 4th
Current Scenario Probability: 40%

Scenario 4: “Failure IS an Option”
Government fails to take appropriate steps and no treatments become available; Infections total >1 million over multiple years and we don’t turn the corner on this wave until Labor Day
Current Scenario Probability: 25%

Stimulus Spending
Crowding Out Broader Budgetary Priorities

- Significant stimulus spending as well as emergency healthcare funding to combat the virus may threaten broader budget priorities across both civilian and defense agencies

Levered Public Contractors Affected by Public Markets

- Amidst the market volatility caused by COVID-19, the public markets are viewing traditionally reasonable leverage levels as significant sources of risk
- Levered public contractors are being heavily impacted in the public markets

Complications of Teleworking for Contractors

- With both contractors and contracting officers working remotely, there could be considerable delays in performance and payments
- Communication will be key to staying up-to-date on rapidly changing agency guidance

MARKET IMPLICATIONS: GOVERNMENT CONTRACTING

M&A MARKET SENTIMENT

STRATEGICS

- Certain strategies are open for business while others have put M&A on the “back-burner” for 30 to 60 days while focusing on employees and cash needs
- Volatility of stock price eliminates ability for strategies to issue equity in order to consummate a deal
- Debt financing is highly deal-specific and subject to negative movements around leverage and pricing

FINANCIAL SPONSORS

- The current environment makes the federal space an attractive area for financial sponsors to deploy capital
- Opportunity to over equitize now and refinance later

PORTFOLIO HEDGE
Hedge against economic/commercial slowdown

STRONG VISIBILITY
Contract durations align, and sometimes exceed, sponsor hold periods

COUNTER-CYCLICAL
Assets tied to budgetary rather than economic cycles

RESILIENT BUSINESS MODEL
Stable revenue sources, low CapEx, and high free cash flow yields
Despite the COVID-19 outbreak the federal government is still funding mission needs to meet the rise in peer and near-peer threats and win the battle over the electromagnetic spectrum. One particular area of interest highlighted in the DoD’s GFY 2021 Defense Budget Overview is electronic warfare, where the DoD plans to invest $30+ billion over the next three years.

**Commentary**

- The DoD has requested ~$150.3 billion for GFY 2021 to support modernization efforts across space, cyber, land, maritime, air, and multi-domain forces.
- Specifically, the DoD is beginning to transition focus towards modernized SIGINT solutions, growing the EW budget to ~$13.5 billion by GFY 2025 and driving EW advancements within the U.S. Air Force, Army, Marines, Navy, and SOCOM.

**Specific Initiatives Across the DOD**

- Next generation tactical EW capabilities set to begin development in GFY 2021, such as terrestrial land and explosive ordinance disposal systems, are driving a 6.8% CAGR in ground force EW procurement from GFY 2019 to GFY 2025.
- In September 2019, USAF created the 16th Air Force, which combines cyber, EW, and ISR under a single command and allows USAF to focus on cyber-enabled information operations.
- The U.S. Air Force is focusing on EW upgrades to replace legacy systems on F-15E and F-16C/D as 6th generation fighters will not be available until the 2030s.

**DOD Electronic Warfare Budget Increasing and Driving Investment in Modernization**

**Commentary**

- $107 billion for GFY 2020
- ~$150.3 billion for GFY 2021
- ~$13.5 billion for GFY 2025

**U.S. Army Tactical EW Procurement**

- GFY 20: $150.0 million
- GFY 25: $450.0 million

**USAF EW Budget**

- GFY 20: $190.0 million
- GFY 25: $750.0 million

**DOD C4ISR Quarterly Update Q1 2020**

Source: U.S. Department of Defense Fiscal Year 2021 Budget Request Overview, publically available information, and Raymond James research
Market Commentary

- The COVID-19 outbreak has pushed the economy into bear market territory and has led to major sell-offs across all C4ISR indices with Multi-Platform Large Contractors taking the hardest hit due to the index’s commercial exposure.

- C4ISR services firms have been affected least among major indices, as it is the most federally insulated index of the set, despite rising fears over stimulus spending, entitlement spending, and interest spending on national debt crowding out defense budgets.

LTM INDEX PERFORMANCE

Source: Capital IQ; Data as of 4/15/2020
Note: Companies included are those tracked internally by Raymond James – Individual assets disclosed on page 6
### PUBLICLY TRADED C4ISR COMPANIES

($ in millions except for stock price)

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Ticker</th>
<th>4/15/2020 Price</th>
<th>52-Week High</th>
<th>Equity Value</th>
<th>Enterprise Value</th>
<th>LTM TEV / LTM EBITDA Margin</th>
<th>TEV / CY 2020 (P) Debt / EBITDA</th>
<th>TEV / CY 2021 (P) Total Sales</th>
<th>EBITDA</th>
<th>Median: 67.7%</th>
<th>Average: 66.5%</th>
</tr>
</thead>
<tbody>
<tr>
<td>C4ISR Technology</td>
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</tr>
<tr>
<td>AeroVironment, Inc.</td>
<td>NasdaqGS:AVAV</td>
<td>$58.42</td>
<td>80.4%</td>
<td>$1,389</td>
<td>$1,118</td>
<td>$320</td>
<td>$45</td>
<td>13.9%</td>
<td>0.2x</td>
<td>$1,307</td>
<td>$1,462</td>
</tr>
<tr>
<td>Cubic Corporation</td>
<td>NYSE:CUB</td>
<td>$39.99</td>
<td>53.2%</td>
<td>$1,252</td>
<td>$1,828</td>
<td>$1,520</td>
<td>$132</td>
<td>8.7%</td>
<td>4.7x</td>
<td>$1,250</td>
<td>$1,482</td>
</tr>
<tr>
<td>FLIR Systems, Inc.</td>
<td>NasdaqGS:FLIR</td>
<td>$33.80</td>
<td>56.9%</td>
<td>$4,545</td>
<td>$4,977</td>
<td>$1,867</td>
<td>$417</td>
<td>22.1%</td>
<td>1.7x</td>
<td>$1,830</td>
<td>$2,025</td>
</tr>
<tr>
<td>Kratos Defense &amp; Security Solutions, Inc.</td>
<td>NasdaqGS:KTOS</td>
<td>$14.00</td>
<td>55.8%</td>
<td>$1,497</td>
<td>$1,721</td>
<td>$718</td>
<td>$77</td>
<td>10.7%</td>
<td>5.0x</td>
<td>$1,703</td>
<td>$2,224</td>
</tr>
<tr>
<td>Mercury Systems, Inc.</td>
<td>NasdaqGS:MRCY</td>
<td>$74.85</td>
<td>83.7%</td>
<td>$4,161</td>
<td>$4,041</td>
<td>$723</td>
<td>$134</td>
<td>18.6%</td>
<td>6.0x</td>
<td>$2,490</td>
<td>$2,770</td>
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<tr>
<td>Teledyne Technologies Incorporated</td>
<td>NYSE:TDY</td>
<td>$313.25</td>
<td>78.5%</td>
<td>$11,479</td>
<td>$12,268</td>
<td>$3,164</td>
<td>$735</td>
<td>10.1%</td>
<td>3.3x</td>
<td>$3,110</td>
<td>$3,510</td>
</tr>
<tr>
<td>Ultra Electronics Holdings plc</td>
<td>LSE:ULE</td>
<td>$24.00</td>
<td>61.7%</td>
<td>$1,701</td>
<td>$1,895</td>
<td>$1,093</td>
<td>$172</td>
<td>15.8%</td>
<td>1.6x</td>
<td>$2,190</td>
<td>$2,470</td>
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<tr>
<td>Viasat, Inc.</td>
<td>NasdaqGS:VSAT</td>
<td>$40.38</td>
<td>41.5%</td>
<td>$2,509</td>
<td>$4,385</td>
<td>$2,275</td>
<td>$315</td>
<td>10.7%</td>
<td>1.9x</td>
<td>$2,298</td>
<td>$2,575</td>
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<tr>
<td><strong>Median: 67.7%</strong></td>
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<tr>
<td><strong>Average: 66.5%</strong></td>
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| C4ISR Services                      |                 |                 |              |              |                  |                             |                                |                                 |        |               |               |
| Booz Allen Hamilton Holding Corporation | NYSE:BAH       | $74.81          | 91.2%        | $10,489      | $12,232          | $7,274                      | $735                            | 10.1%                           | 3.3x   | $10,489       | $15,506       |
| CACI International Inc              | NYSE:CACI       | $232.14         | 80.4%        | $5,820       | $7,755           | $5,988                      | $494                            | 9.2%                            | 4.1x   | $5,820        | $8,148        |
| Jacobs Engineering Group Inc.       | NYSE.J          | $80.02          | 76.9%        | $10,847      | $12,125          | $13,014                     | $977                            | 7.5%                            | 7.7x   | $12,039       | $15,797       |
| Leidos Holdings, Inc.               | NYSE:LDOS       | $92.71          | 73.7%        | $13,151      | $16,006          | $11,094                     | $1,161                          | 10.5%                           | 3.0x   | $13,151       | $16,635       |
| ManTech International Corporation   | NasdaqGS:MANT   | $75.64          | 80.5%        | $3,039       | $3,200           | $2,223                      | $195                            | 8.8%                            | 0.9x   | $3,039        | $3,369        |
| Parsons Corporation                 | NYSE:PSN        | $35.63          | 78.5%        | $3,587       | $3,940           | $3,955                      | $325                            | 8.2%                            | 1.6x   | $3,587        | $3,915        |
| Science Applications International Corporation | NYSE:SAIC | $75.89          | 78.4%        | $4,390       | $6,431           | $8,379                      | $538                            | 8.4%                            | 4.1x   | $4,390        | $5,839        |
| **Median: 78.5%**                   |                 |                 |              |              |                  |                             |                                |                                 |        |               |               |
| **Average: 79.9%**                  |                 |                 |              |              |                  |                             |                                |                                 |        |               |               |

| Multi-Platform Contractors          |                 |                 |              |              |                  |                             |                                |                                 |        |               |               |
| BAE Systems plc                     | LSE:BA.         | $6.49           | 77.1%        | $20,819      | $23,730          | $24,243                     | $2,624                          | 10.8%                           | 2.4x   | $20,819       | $26,303       |
| The Boeing Company                  | NYSE:BA         | $145.98         | 37.3%        | $82,366      | $101,185         | $76,559                     | $169                            | 0.2%                            | N.M.  | $82,366       | $100,809      |
| General Dynamics Corporation        | NYSE:GD         | $133.81         | 69.1%        | $38,745      | $51,630          | $39,350                     | $5,493                          | 14.0%                           | 2.5x   | $38,745       | $49,705       |
| Honeywell International Inc.        | NYSE:HON        | $134.84         | 73.3%        | $95,371      | $101,881         | $36,709                     | $8,592                          | 23.4%                           | 1.9x   | $95,371       | $102,325      |
| L3Harris Technologies, Inc.        | NYSE:LHX        | $195.00         | 84.4%        | $42,295      | $49,492          | $18,526                     | $3,558                          | 19.2%                           | 2.2x   | $42,295       | $49,938       |
| Lockheed Martin Corporation         | NYSE:LMT        | $374.38         | 84.6%        | $105,468     | $117,757         | $59,812                     | $8,776                          | 14.7%                           | 1.6x   | $105,468      | $117,493      |
| Northrop Grumman Corporation        | NYSE:NOC        | $344.29         | 89.4%        | $57,597      | $70,800          | $33,841                     | $3,987                          | 11.8%                           | 3.0x   | $57,597       | $67,131       |
| Raytheon Technologies Corporation   | NYSE:RTX        | $62.33          | 33.9%        | $94,017      | $135,527         | $106,222                    | $18,207                         | 17.1%                           | 2.9x   | $94,017       | $140,327      |
| **Median: 75.2%**                   |                 |                 |              |              |                  |                             |                                |                                 |        | $69,982       | $85,993       |
| **Average: 69.3%**                  |                 |                 |              |              |                  |                             |                                |                                 |        | $67,085       | $81,500       |

Source: Capital IQ; Data as of 4/15/2020

Financial projections are sourced from Capital IQ consensus estimates; foreign traded companies are listed in U.S. dollars at 12/31/2019 spot exchange rate; TEV / EBITDA valuation multiples less than 0.0x or greater than 30.0x and TEV / Total Sales multiples less than 0.0x or greater than 5.0x are considered not material ("N.M.")

Note: LTM Total Sales and EBITDA for L3 Harris Technologies, Inc. are presented on a pro-forma basis, adjusted to include historical financial data for the combined entity.
C4ISR TECHNOLOGY BENCHMARKING

REVENUE GROWTH: CY20E & CY21P (1)

LTM EBITDA MARGIN

TOTAL DEBT TO LTM EBITDA RATIO

CAPITAL STRUCTURE

Sources: Raymond James Research, Capital IQ; Data as of 4/15/2020
(1) CUB excluded due to insufficient financial data
C4ISR SERVICES BENCHMARKING

REVENUE GROWTH: CY20E & CY21P

- **Jacobs**: CY20E 16%, CY21P 15%
- **leidos**: CY20E 14%, CY21P 10%
- **SAIC**: CY20E 8%, CY21P 7%
- **ManTech**: CY20E 6%, CY21P 5%
- **C4ISR**: CY20E 2.7x, CY21P 2.0x

LTM EBITDA MARGIN

- **leidos**: 10%
- **Booz Allen Hamilton**: 9%
- **C4ISR**: 8%
- **ManTech**: 8%
- **SAIC**: 8%

TOTAL DEBT TO LTM EBITDA RATIO

- **SAIC**: 4.1x
- **CACI**: 3.3x
- **Booz Allen Hamilton**: 3.0x
- **leidos**: 2.7x
- **Jacobs**: 1.6x
- **PARSONS**: 0.9x

Sources: Raymond James Research, Capital IQ; Data as of 4/15/2020
MULTI-PLATFORM CONTRACTORS BENCHMARKING

REVENUE GROWTH: CY20E & CY21P (1)

LTM EBITDA MARGIN

TOTAL DEBT TO LTM EBITDA RATIO (2)

CAPITAL STRUCTURE

RAYMOND JAMES®

Sources: Raymond James Research, Capital IQ; Data as of 4/15/2020
(1) RTX excluded due to insufficient financial data
(2) BA excluded due to non-material financial data
C4ISR TRANSACTIONS IN CY Q1 2020

March 2020

A portfolio company of

Has been acquired by

N.D.

CAPABILITIES

- Airborne ISR
- Data Collection & Processing
- Intelligence Solutions
- Flight Operations
- Engineering & Technical Services

CUSTOMERS

IC

BUYER PERSPECTIVE

MDP Partner stated, “We are proud to continue our long history of partnering with the DoD, Special Operations, and Intelligence communities to increase mission efficiency and enhance national security through the use of innovative technology solutions.”

March 2020

Has been acquired by

N.D.

CAPABILITIES

- 3D Point Clouds
- Interferometry
- Motion Mapping
- Precision Imagery
- Sensor Systems
- Terrain Mapping

CUSTOMERS

Commercial Customers

BUYER PERSPECTIVE

General Atomics CEO stated, “Neva Ridge Technologies has made important innovations and advancements in high resolution SAR, which align with GA’s focus on delivering cutting-edge technologies for the defense and space markets.”

March 2020

Has been acquired by

$350 Million

CAPABILITIES

- Autonomous Underwater Vehicles (AUVs)
- Marine Robotics
- Systems Engineering
- Design & Engineering

CUSTOMERS

DARPA

BUYER PERSPECTIVE

HII CEO stated, “This transaction, along with the strategic alliance with Kongsberg Maritime, demonstrates our long term commitment to the U.S. Navy, the U.S. Coast Guard and our national security customers and allies globally.”

Sources: Capital IQ, Deltek GovWin, DACIS, and publicly available information
# C4ISR TRANSACTIONS IN CY Q1 2020

<table>
<thead>
<tr>
<th>Month</th>
<th>Company Name</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>January</td>
<td>Pacific Defense</td>
<td>Has been acquired by Spectranetix</td>
</tr>
<tr>
<td></td>
<td></td>
<td>A portfolio company of HCI Equity Partners</td>
</tr>
<tr>
<td>February</td>
<td>AMETEK</td>
<td>Has been acquired by Spectranetix</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$115 Million</td>
</tr>
<tr>
<td>March</td>
<td>Continental Mapping</td>
<td>Has been acquired by Bluestone Investment Partners</td>
</tr>
<tr>
<td></td>
<td></td>
<td>N.D.</td>
</tr>
</tbody>
</table>

### CAPABILITIES
- **March 2020**
  - Artificial Intelligence
  - Automation Tools
  - Geospatial Analytics
  - Mapping Solutions
  - Remote Sensing Technology

- **February 2020**
  - External Battery Packs
  - Frequency Conversion
  - Power Systems
  - Ruggedized Products
  - Voltage Conversion

- **January 2020**
  - Antenna Design
  - C4ISR Systems
  - Electronic Warfare
  - RF Communications
  - Tactical Communications

### CUSTOMERS
- **March 2020**
  - Bluestone
  - IC

- **February 2020**
  - Department of Defense
  - Department of Homeland Security

- **January 2020**
  - United States Army
  - United States Air Force
  - United States Navy

### BUYER PERSPECTIVE
- **March 2020**
  - Bluestone Managing Partner stated, "[Continental] has a 20-year track record of successful delivery of complicated solutions, a great leadership team, a talented and technically differentiated workforce, and attractive clients."

- **February 2020**
  - AMETEK CEO stated, "IntelliPower is a market leader in ruggedized uninterruptable power solutions and broadens our capabilities and is a highly complementary fit with our Power Systems and Instruments Division."

- **January 2020**
  - Pacific Defense CEO stated, "Spectranetix brings world-class engineering and technologies to Pacific Defense... Pacific Defense will be a major player in this future of multi-mission, standards-based, AI/ML enhanced military electronics."
**RECENTLY AWARDED C4ISR CONTRACTS**

<table>
<thead>
<tr>
<th>Date</th>
<th>Customer(s)</th>
<th>Winning Bidder(s)</th>
<th>Amount ($MM)</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2/25/2020</td>
<td>U.S. Space Force; SMC/PEO Space Systems; Space Logistics Directorate</td>
<td>L3Harris Technologies, Inc.</td>
<td>$1,197.4</td>
<td>USSF SMC/SL Contracts With L3Harris for the Maintenance of Space Situational Awareness Integrated Capabilities (MOSSAIC) Acquisition</td>
</tr>
<tr>
<td>2/25/2020</td>
<td>U.S. Army Contracting Command - Aberdeen Proving Ground; U.S. Army Intelligence and Security Command ; U.S. Army PEO for Intelligence, Electronic Warfare &amp; Sensors</td>
<td>BAE Systems Information and Electronic Systems Integration Inc.; Palantir USG, Inc.</td>
<td>$823.3</td>
<td>Army ACC-APG Awards Two Contracts to Provide Upgrade/Replace Components for DCGS-A</td>
</tr>
<tr>
<td>1/28/2020</td>
<td>U.S. Coast Guard; U.S. Naval Sea Systems Command; U.S. Navy PEO Integrated Warfare Systems</td>
<td>Lockheed Martin Corporation; Cobham Advanced Electronic Solutions Inc.</td>
<td>$812.1</td>
<td>NAVSEA Contracts With Lockheed Martin for Surface Electronic Warfare Improvement Program</td>
</tr>
<tr>
<td>3/10/2020</td>
<td>U.S. Marine Corps Systems Command</td>
<td>L3Harris Technologies, Inc.</td>
<td>$383.2</td>
<td>MCSC Contracts With L3Harris for High Frequency Radio II Systems</td>
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