

# BUILDING SOMETHING EVEN BETTER. TOGETHER.

Raymond James and Morgan Keegan. We're two well-respected firms with more than 60 years of Public Finance experience. And we have a lot in common, like a long history of client service, a reputation as leading underwriters of municipal bonds and a deep commitment to providing full-service public finance expertise.

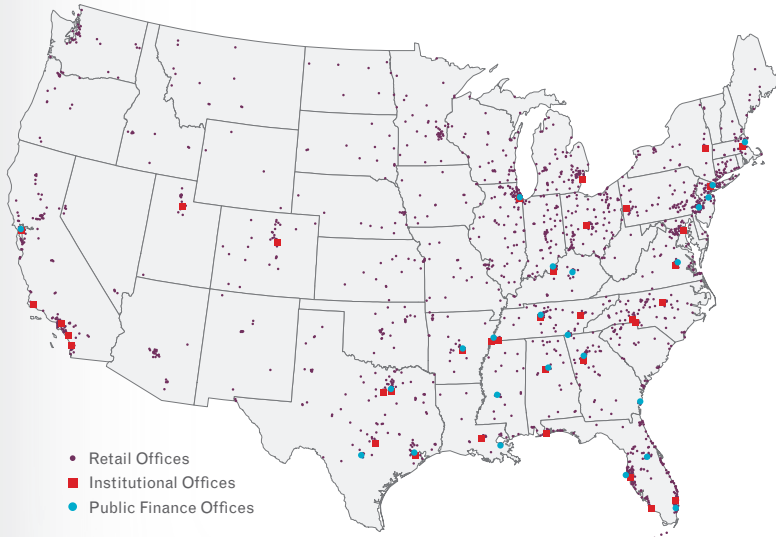
We've combined the best of our Public Finance teams to create one of the largest and most innovative underwriting and advisory practices in the country – one capable of delivering customized, comprehensive solutions to municipal and not-for-profit issuers nationwide. All with an even more powerful retail distribution platform.

In short, we're now one team with one goal: To better serve you.

Raymond James | Morgan Keegan is a top ten underwriter nationally of municipal bonds in the first half of 2012. We completed **376 transactions** (the second highest in the country) with a **total par value of \$5.4 billion**. And we've been working hard for issuers all across the country. In fact, in the South Central, Southeast and Southwest regions, we underwrote more municipal bond issues than any other firm in the country.

Rankings source: Thomson Reuters

## POWERFUL DISTRIBUTION



## OVERACHIEVING UNDERWRITERS

### TOP 10 IN VITAL INDUSTRIES

Airports, Healthcare, Schools and Single-Family Housing

### TOP 10 IN STATES

Alabama, Arkansas, Connecticut, Georgia, Indiana, Kentucky, Louisiana, Maine, Mississippi, New Hampshire, New Jersey, Rhode Island, South Carolina, Texas and Virginia





(Full to Book)

## A PROVEN PARTNER IN PUBLIC FINANCE

As you can see from the examples below, we've completed quite a few deals in the first half of the year – 376 to be exact. And we look forward to accomplishing even more in 2012.

### BUILDING COMMUNITIES

 <p><b>Orange County, FL Health Facilities</b> \$184,875,000 Revenue Bonds Series A and B</p>	 <p><b>City of Manchester, NH</b> \$84,940,000 Airport Revenue Bonds Series A and B</p>	 <p><b>The Sports Authority of Metro Nashville and Davidson County, TN</b> \$33,405,000 Series A and B</p>
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 <p><b>City of Columbia, SC Waterworks and Sewer System</b> \$58,055,000 Revenue Refunding Bonds</p>	 <p><b>Lamar ISD Consolidated Fort Bend County, TX</b> \$171,185,000 Unlimited Tax Schoolhouse and Refunding Bonds Series A and B</p>	 <p><b>West Virginia Housing Development Fund</b> \$36,770,000 New Issue Program Series A</p>	 <p><b>City of Mobile Industrial Development Board</b> \$86,500,000 Pollution Control Revenue Bonds</p>
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### FINANCING PROGRESS FROM COAST TO COAST

<b>ALABAMA</b>	Birmingham Waterworks Board	\$51,710,000
<b>CALIFORNIA</b>	Mendocino County	\$25,810,000
<b>GEORGIA</b>	Clayton County Water Authority	\$56,235,000
<b>ILLINOIS</b>	CUSD #308, Oswego	\$28,905,000
<b>INDIANA</b>	Knox County, Good Samaritan Hospital	\$83,395,000
<b>LOUISIANA</b>	City of Baton Rouge	\$58,075,000
<b>MAINE</b>	Town of Scarborough	\$46,545,000
<b>NEW JERSEY</b>	Monmouth County Improvement Authority	\$62,315,000
<b>NEW YORK</b>	Onondaga County	\$20,615,000
<b>NORTH DAKOTA</b>	Burleigh County, St. Alexius Medical Center	\$40,635,000
<b>TEXAS</b>	El Paso County, Socorro ISD	\$129,370,000
<b>VIRGINIA</b>	City of Norfolk, Series C and D	\$121,620,000

### RELATIONSHIPS IDEAS EXECUTION