

# RAYMOND JAMES

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FOR IMMEDIATE RELEASE

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## RAYMOND JAMES ANNOUNCES PRICING OF OFFERING OF \$750 MILLION SENIOR NOTES

ST. PETERSBURG, Fla. – Raymond James Financial, Inc. (NYSE-RJF) (“Raymond James” or the “Company”) today announced the pricing of a registered underwritten public offering of \$750 million 3.750% senior notes due 2051 (the “Notes”). The Notes will bear interest at a rate of 3.750% per annum and will mature on April 1, 2051. The net proceeds of the offering are expected to be used to fund the purchase price and accrued and unpaid interest for any of the Company’s outstanding 5.625% senior notes due 2024 and 3.625% senior notes due 2026 (collectively, the “Existing Notes”) validly tendered and accepted for payment pursuant to its previously announced tender offer to purchase for cash any and all of the Existing Notes. Any remaining net proceeds are expected to be used for general corporate purposes, which may include additional repayments, redemptions or repurchases of the Company’s outstanding indebtedness. The offering is expected to close on April 1, 2021, subject to customary closing conditions.

The Notes are being offered pursuant to an effective shelf registration statement on Form S-3 filed with the Securities and Exchange Commission (the “SEC”). The offering is being made only by means of a prospectus supplement and accompanying prospectus. A copy of the prospectus supplement and accompanying prospectus relating to the offering may be obtained from Citigroup Global Markets Inc. by calling toll free at 1-800-831-9146 or emailing [prospectus@citi.com](mailto:prospectus@citi.com), BofA Securities, Inc. by calling toll free at 1-800-294-1322 or emailing [dq.prospectus\\_requests@bofa.com](mailto:dq.prospectus_requests@bofa.com), J.P. Morgan Securities LLC by calling 1-212-834-4533, or Raymond James & Associates, Inc. by calling toll free at 1-800-248-8863 or emailing [prospectus@raymondjames.com](mailto:prospectus@raymondjames.com). You may also get these documents for free by visiting the SEC’s website at [www.sec.gov](http://www.sec.gov).

This press release shall not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### About Raymond James Financial, Inc.

Raymond James Financial, Inc. (NYSE: RJF) is a leading diversified financial services company providing private client group, capital markets, asset management, banking and other services to individuals, corporations and municipalities. The company has approximately 8,200 financial advisors. Total client assets are \$1.03 trillion. Public since 1983, the firm is listed on the New York Stock Exchange under the symbol RJF.

### Forward-Looking Statements

Certain statements made in this press release may constitute “forward-looking statements” under the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information concerning the public offering of the Notes, which includes, but is not limited to, whether the Company will consummate the offering on the proposed terms, or at all; the expected use of proceeds therefrom, including the purchase of the Existing Notes; and the completion of the tender offers. In addition, future or conditional verbs such as “will,” “may,” “would,” and “expected” as well as any other statement that necessarily depends on future events, are intended to identify forward-looking statements. Forward-looking statements are not guarantees, and they involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from those expressed in the forward-looking statements. We caution investors not to rely unduly on any forward-looking statements and urge you to carefully consider the risks described in our filings with the Securities and Exchange Commission (the “SEC”) from time to time, including our most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, which are available at [www.raymondjames.com](http://www.raymondjames.com) and the SEC’s website at [www.sec.gov](http://www.sec.gov). We expressly disclaim any obligation to update any forward-looking statement in the event it later turns out to be inaccurate, whether as a result of new information, future events, or otherwise.