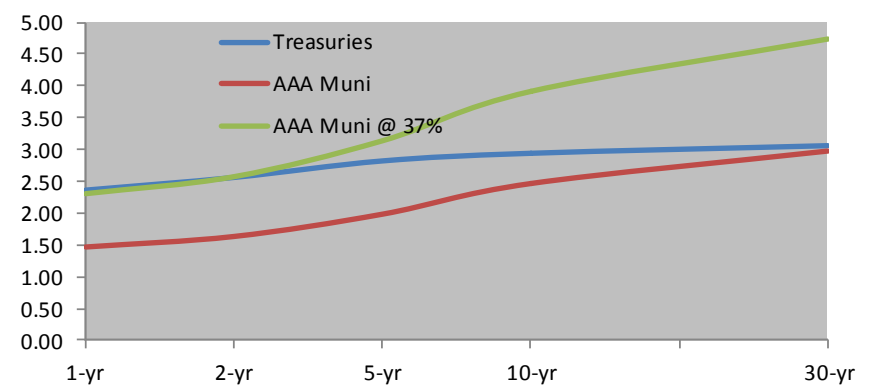
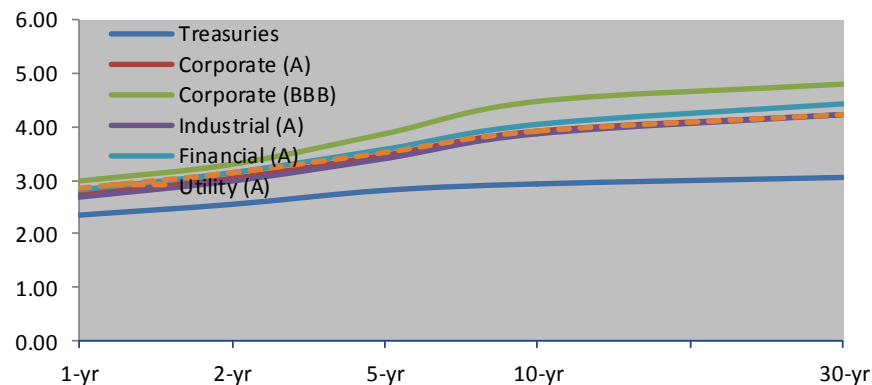


Treasury/Agency/CDs/MBS					
Item	Friday	Prev.	Change	1-yr Ago	
Treasuries					
1 yr	2.350	2.300	▲ 0.050	1.210	
2 yr	2.550	2.500	▲ 0.050	1.350	
5 yr	2.810	2.770	▲ 0.040	1.760	
7 yr	2.890	2.880	▲ 0.010	1.980	
10 yr	2.930	2.930	▬ 0.000	2.160	
30 yr	3.050	3.080	▼ -0.030	2.780	
Treasury Inflation-Protected Securities (TIPS)					
5 yr	0.725	0.705	▲ 0.020	0.188	
10 yr	0.796	0.824	▼ -0.028	0.478	
30 yr	0.921	0.964	▼ -0.043	0.969	
Agencies					
1 yr	2.349	2.322	▲ 0.027	1.260	
2 yr	2.616	2.565	▲ 0.051	1.444	
5 yr	2.906	2.879	▲ 0.027	1.881	
7 yr	3.041	3.034	▲ 0.007	2.140	
10 yr	3.201	3.210	▼ -0.009	2.446	
20 yr	3.293	3.321	▼ -0.028	2.986	
MBS (Current Cpn 30-yr)					
FNMA	3.653	3.696	▼ -0.043	2.913	
GNMA	3.489	3.530	▼ -0.041	2.718	
Brokered CDs					
3 mo	2.100	1.950	▲ 0.150	1.200	
6 mo	2.150	2.100	▲ 0.050	1.250	
1 yr	2.350	2.350	▬ 0.000	1.400	
2 yr	2.800	2.800	▬ 0.000	1.700	
3 yr	3.000	3.000	▬ 0.000	1.900	
5 yr	3.300	3.300	▬ 0.000	2.000	
7 yr	3.350	3.350	▬ 0.000	2.450	
10 yr	3.400	3.400	▬ 0.000	2.700	

Corporate/Credit					
Item	Friday	Prev.	Change	1-yr Ago	
Corporate CDX Index (CDS Index)					
5 yr	60.480	66.341	▼ -5.861	60.345	
10 yr	104.737	111.064	▼ -6.327	105.280	
Corporate Index (A)					
1 yr	2.739	2.687	▲ 0.052	1.600	
2 yr	3.029	2.976	▲ 0.053	1.864	
5 yr	3.470	3.440	▲ 0.030	2.439	
10 yr	3.927	3.927	▬ 0.000	3.133	
30 yr	4.243	4.274	▼ -0.031	3.915	
Corporate Index (BBB)					
1 yr	3.002	2.939	▲ 0.063	1.851	
2 yr	3.311	3.256	▲ 0.055	2.132	
5 yr	3.878	3.850	▲ 0.028	2.805	
10 yr	4.480	4.482	▼ -0.002	3.634	
30 yr	4.800	4.828	▼ -0.028	4.381	
Industrial (A)					
2 yr	2.989	2.942	▲ 0.047	1.761	
5 yr	3.405	3.376	▲ 0.029	2.326	
10 yr	3.867	3.862	▲ 0.005	3.015	
30 yr	4.222	4.271	▼ -0.049	3.861	
Financial (A)					
2 yr	3.148	3.084	▲ 0.064	1.990	
5 yr	3.579	3.538	▲ 0.041	2.600	
10 yr	4.039	4.024	▲ 0.015	3.291	
30 yr	4.417	4.442	▼ -0.025	4.079	
Utility (A)					
2 yr	3.153	3.092	▲ 0.061	1.946	
5 yr	3.525	3.495	▲ 0.030	2.530	
10 yr	3.924	3.921	▲ 0.003	3.179	
30 yr	4.228	4.251	▼ -0.023	3.946	

Municipal Bonds					
Item	Friday	Prev.	Change	1-yr Ago	
Municipal (AAA)					
1 yr	1.461	1.497	▼ -0.036	0.820	
2 yr	1.628	1.650	▼ -0.022	0.940	
5 yr	1.981	1.979	▲ 0.002	1.240	
10 yr	2.466	2.442	▲ 0.024	1.860	
15 yr	2.690	2.672	▲ 0.018	2.310	
20 yr	2.858	2.837	▲ 0.021	2.560	
25 yr	2.931	2.918	▲ 0.013	2.640	
30 yr	2.980	2.969	▲ 0.011	2.700	
Municipal G.O. (AAA) MMD TEY 37%					
1 yr	2.319	2.376	▼ -0.057	1.302	
2 yr	2.584	2.619	▼ -0.035	1.492	
5 yr	3.144	3.141	▲ 0.003	1.968	
10 yr	3.914	3.876	▲ 0.038	2.952	
15 yr	4.270	4.241	▲ 0.029	3.667	
20 yr	4.537	4.503	▲ 0.033	4.063	
25 yr	4.652	4.632	▲ 0.021	4.190	
30 yr	4.730	4.713	▲ 0.017	4.286	
Equities, Commodities & Other Rates					
Equities (Price Appreciation)					
DJIA	25090.48	25316.53	▼ -226.05	21359.90	
S&P 500	2779.66	2779.03	▲ 0.63	2432.46	
Nasdaq	7746.38	7645.51	▲ 100.87	6165.50	
Commodities					
Gold	1279.55	1299.35	▼ -19.80	1253.92	
Oil	65.06	65.74	▼ -0.68	46.86	
Other Rates					
3m LIBOR	2.326	2.326	▬ 0.000	1.27	
Eur/USD	1.161	1.177	▼ -0.016	1.11	
USD/Yen	110.660	109.550	▲ 1.110	110.93	



The author of this material is a Trader in the Fixed Income Department of Raymond James & Associates (RJA), and is not an Analyst. Any opinions expressed may differ from opinions expressed by other departments of RJA, and are subject to change without notice.

The data and information contained herein was obtained from sources considered to be reliable, but RJA does not guarantee its accuracy and/or completeness. Neither the information nor any opinions expressed constitute a solicitation for the purchase or sale of any security referred to herein.

This material may include analysis of sectors, securities and/or derivatives that RJA may have positions, long or short, held proprietarily. RJA or its affiliates may execute transactions which may not be consistent with the report's conclusions. RJA may also have performed investment banking services for the issuers of such securities.

Investors should discuss the risks inherent in bonds with their Raymond James Financial Advisor. Risks include, but are not limited to, changes in interest rates, liquidity, credit quality, volatility, and duration. Past performance is no assurance of future results.

CDs offer FDIC insurance and a fixed rate of return whereas both principal and yield of investment securities will fluctuate with changes in market conditions. CDs are insured by the Federal Deposit Insurance Corporation (FDIC), an independent agency of the United States government, for up to \$250,000 per depositor. The coverage limit refers to the total of all deposits that an account holder(s) has at each FDIC-insured bank.

The DJIA (Dow Jones Industrial Average) is a price-weighted index of 30 significant stocks. The S&P 500 is an index of 500 widely held securities meant to reflect the risk/return characteristics of the large cap universe. The NASDAQ Composite Index is an index of all stocks traded on the NASDAQ over-the-counter market.

The Bloomberg U.S. Corporate Bond Indexes are comprised of the "active" (most frequently traded) fixed coupon bonds represented by FINRA TRACE, FINRA's transaction reporting facility that disseminates all over-the-counter secondary market transactions in these public bonds.

The Markit CDX North America Investment Grade Index is composed of 125 equally weighted credit default swaps on investment grade entities, distributed among 6 sub-indices: High Volatility, Consumer, Energy, Financial, Industrial, and Technology, Media & Tele-communications. Markit CDX indices roll every 6 months in March & September.

Ratings apply to the company's claims paying ability, and not to the safety or performance of an investment, and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning Rating Agency. No representation is made as to an insurer's ability to meet its financial commitments.

U.S. Treasury securities are guaranteed by the U.S. government and, if held to maturity, offer a fixed rate of return and guaranteed principal value.

Links are being provided for information purposes only. Raymond James is not affiliated with and does not endorse, authorize or sponsor any of the listed web sites or their respective sponsors. Raymond James is not responsible for the content of any web site or the collection or use of information regarding any web site's users and/or members.

Taxable Equivalent Yield (TEY) is a method of comparing yields of tax-exempt bonds to those of taxable bonds on a pre-tax basis. TEY is the yield required on a taxable bond to equal the yield of a tax-free bond. It is calculated by dividing the tax-free yield by the reciprocal of the federal tax rate. The highest U.S. tax bracket of 39.6% is used in this material. While interest on municipal bonds is generally exempt from federal income tax, it may be subject to the federal alternative minimum tax, or state or local taxes. In addition, certain municipal bonds, such as Build America Bonds (BAB), are issued without a federal tax exemption, which subjects the related interest income to federal income tax.

Municipal Market Data (MMD) AAA generic curves evaluate non-AMT blocks of \$2mIn or more and assume a 10-year PAR call and a 5.00% coupon structure.

The Bloomberg U.S. municipal general obligation curve includes bonds with an average rating of AZ+ from Moody's and S&P. The option-free yield curve is built using option-adjusted spread models. The yield curve is comprised from contributed pricing from the Municipal Securities Rulemaking Board (MSRB), new issue calendars and other proprietary contributed prices.

Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. Raymond James Financial Services, Inc., member FINRA/SIPC.

Ref. 2017-015664 until 03/22/2019