September 16, 2024

Weekly Interest Rate Monitor

Fixed Income Solutions

Item	Friday	Prev.	Change	1-yr Ago
Treasuries (YTW)				
1 yr	4.000	4.100	-0.100	5.430
2 yr	3.570	3.660	-0.090	5.020
5 yr	3.430	3.500	-0.070	4.450
10 yr	3.660	3.720	-0.060	4.330
30 yr	3.980	4.030	-0.050	4.420
Treasury Inflation-Protected Securities (TIPS) (YTW)				
5 yr	1.478	1.615	-0.137	2.204
10 yr	1.571	1.674	-0.103	1.985
30 yr	1.887	1.963	-0.076	2.085
Agencies (YTW)				
1 yr	4.248	4.363	-0.116	5.463
5 yr	3.505	3.581	-0.075	4.567
10 yr	3.799	3.859	-0.060	4.650
20 yr	4.317	4.346	-0.030	4.967
MBS (Current Cpn 30-yr) (YTW)				
FNMA	4.788	4.923	-0.135	6.064
GNMA	4.696	4.865	-0.169	6.009
Brokered CDs (YTW)				
3 mo	4.950	4.950	0.000	5.450
6 mo	4.700	4.650	0.050	5.400
1 yr	4.400	4.350	0.050	5.450
2 yr	3.950	4.000	-0.050	5.250
3 yr	3.900	3.900	0.000	5.000
5 yr	3.800	3.800	0.000	4.650
Corporate CDX Index (CDS Index)				
5 yr	50.012	53.187	-3.175	71.370
10 yr	91.692	94.972	-3.280	105.237

Item	Friday	Prev.	Change	1-yr Ago
Corporate Index (A) (YTW)				
1 yr	4.494	4.589	-0.095	5.694
2 yr	4.088	4.184	-0.096	5.430
5 yr	4.068	4.148	-0.080	5.192
7 yr	4.268	4.345	-0.077	5.264
10 yr	4.551	4.629	-0.078	5.437
20 yr	5.050	5.121	-0.071	5.718
30 yr	5.022	5.090	-0.068	5.582
Corporate Index (BBB) (YTW)				
1 yr	4.884	4.974	-0.090	6.070
2 yr	4.470	4.560	-0.089	5.875
5 yr	4.469	4.528	-0.059	5.722
7 yr	4.678	4.739	-0.061	5.830
10 yr	4.945	5.011	-0.066	5.984
20 yr	5.386	5.450	-0.065	6.220
30 yr	5.394	5.460	-0.066	6.030
Corporate - Industrial (A) (YTW)				
2 yr	4.022	4.117	-0.095	5.354
5 yr	3.962	4.043	-0.080	5.061
10 yr	4.371	4.448	-0.078	5.196
20 yr	4.924	4.991	-0.067	5.551
30 yr	4.937	5.002	-0.065	5.502
Corporate - Financial (A) (YTW)				
2 yr	4.174	4.272	-0.098	5.705
5 yr	4.182	4.261	-0.078	5.472
10 yr	4.636	4.709	-0.072	5.654
20 yr	5.114	5.183	-0.068	5.927
30 yr	5.127	5.191	-0.065	5.858

Item	Friday	Prev.	Change	1-yr Ago
Corporate - Utility (A) (YTW)				
2 yr	4.165	4.277	-0.111	5.594
5 yr	4.121	4.208	-0.087	5.339
10 yr	4.605	4.684	-0.079	5.562
20 yr	5.144	5.214	-0.070	5.882
30 yr	5.133	5.202	-0.069	5.782
Municipal (AAA) (YTW)				
1 yr	2.435	2.452	-0.017	3.263
2 yr	2.382	2.399	-0.017	3.175
5 yr	2.362	2.382	-0.020	2.905
10 yr	2.607	2.608	-0.002	2.927
20 yr	3.231	3.237	-0.006	3.672
30 yr	3.498	3.503	-0.005	3.920
Municipal (AAA) TEY 37%				
1 yr	3.866	3.892	-0.026	5.180
2 yr	3.781	3.808	-0.027	5.040
5 yr	3.749	3.780	-0.032	4.612
10 yr	4.137	4.140	-0.003	4.646
20 yr	5.128	5.138	-0.010	5.828
30 yr	5.552	5.560	-0.008	6.222
Equities (Price Appreciation)				
DJIA	41393.8	40345.4	1048.4	34618.2
S&P 500	5626.0	5408.4	217.6	4450.3
Nasdaq	17684.0	16690.8	993.1	13708.3
Other Rates				
SOFR	5.330	5.340	-0.010	5.310
FedFunds	5.310	5.310	0.000	5.310
Eur/USD	1.108	1.108	-0.001	1.066

INDEX STATISTICS

	Name	Avg Mat	Modified Duration	Avg Ratings	Yield to Worst: Current	Yield to Worst: 1 Month Ago	Yield to Worst: 1 Year Ago	Total Returns: Current Month	Total Returns: Current Quarter	Total Returns: Current Year	Total Returns: Prev 12 Mnths
Aggregate	U.S. Aggregate	8.40	6.24	AA2/AA3	4.14	4.46	5.17	1.81	5.68	4.93	10.00
Treasury	U.S. Treasury	8.01	6.29	AA1/AA1	3.66	4.00	4.69	1.79	5.35	4.44	8.67
	Intermediate	4.11	3.79	AA1/AA1	3.56	3.93	4.73	1.24	4.22	4.44	7.97
	Long	22.53	15.61	AA1/AA1	4.04	4.23	4.55	3.96	9.87	4.36	11.25
US Corporate	Corporate	10.96	7.35	A3/BAA1	4.68	4.97	5.82	1.90	5.97	5.45	12.32
	Intermediate	4.90	4.24	A3/BAA1	4.45	4.80	5.79	1.26	4.62	5.67	10.88
	Long	22.65	13.34	A2/A3	5.13	5.32	5.87	3.15	8.68	4.99	15.18
	U.S. Corporate High Yield	4.85	3.46	BA3/B1	7.18	7.47	8.53	0.64	4.27	6.97	13.41
Municipal	Municipal Bond Index	13.59	5.78	AA2/AA3	3.35	3.47	3.88	0.68	2.40	1.99	7.08
	1 Year (1-2)	1.53	1.38	AA2/AA3	2.71	2.91	3.50	0.19	1.51	2.46	4.34
	5 Year (4-6)	5.02	3.62	AA2/AA3	2.82	3.03	3.39	0.42	2.75	1.94	5.49
	10 Year (8-12)	9.97	5.29	AA2/AA3	3.09	3.22	3.47	0.66	2.39	0.77	5.59
	15 Year (12-17)	14.41	6.16	AA2/AA3	3.46	3.53	4.02	0.79	2.09	1.89	7.80
	Long Bond (22+)	26.68	9.20	AA2/AA3	4.03	4.10	4.58	0.99	2.64	2.72	9.91
Taxable Muni	Taxable Municipal Index	14.57	8.54	AA2/AA3	4.51	4.77	5.39	2.18	6.17	6.08	11.96
	Intermediate	5.53	4.49	AA2/AA3	4.12	4.48	5.26	1.45	4.61	5.87	10.03
	Long	20.58	11.24	AA2/AA3	4.77	4.97	5.48	2.68	7.23	6.26	13.28

Source: Bloomberg LP, Raymond James as of 09/16/24

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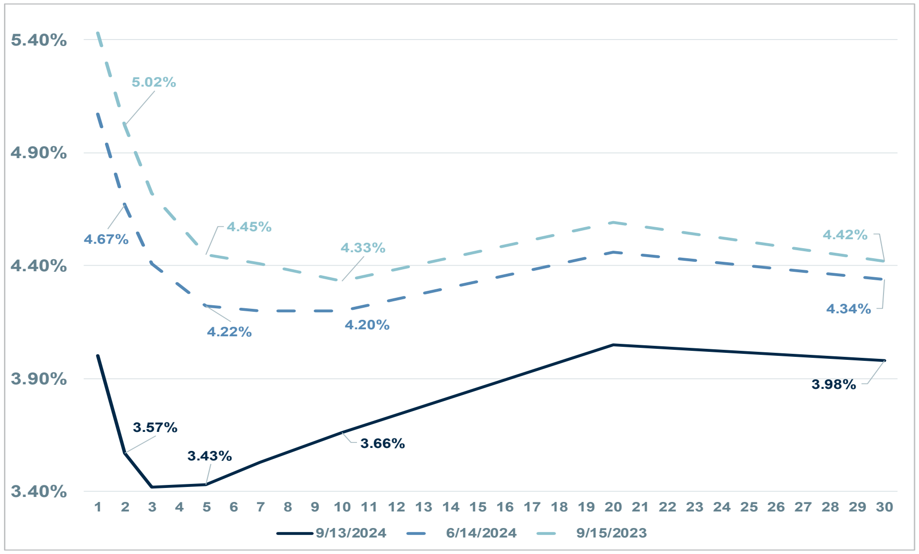
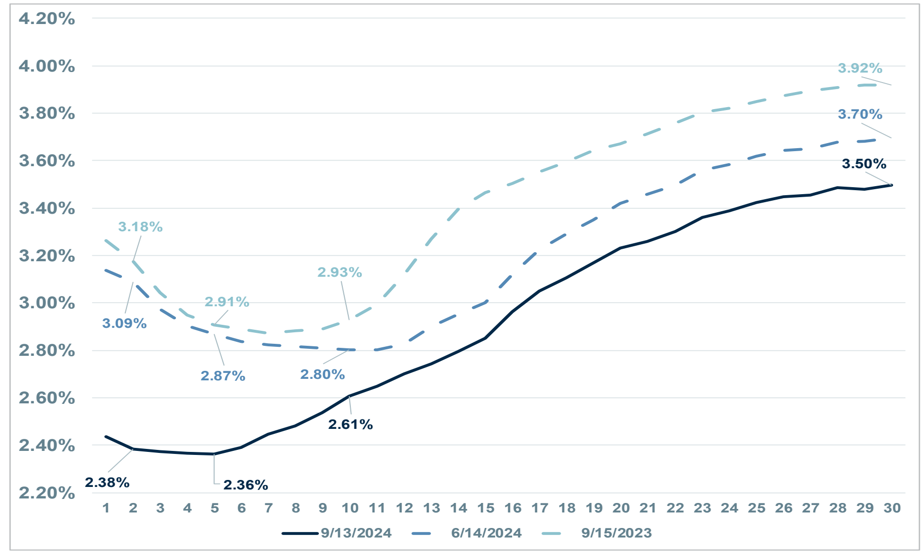
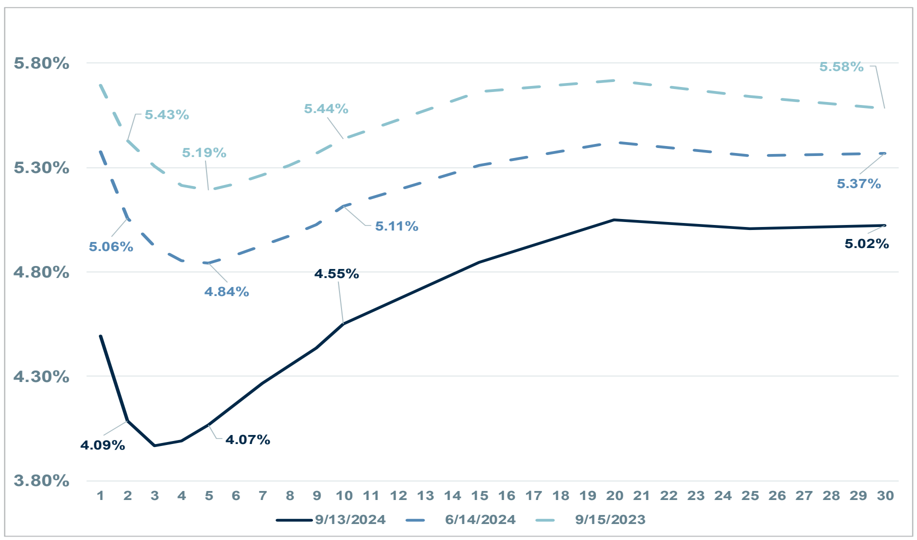
TREASURY CURVE



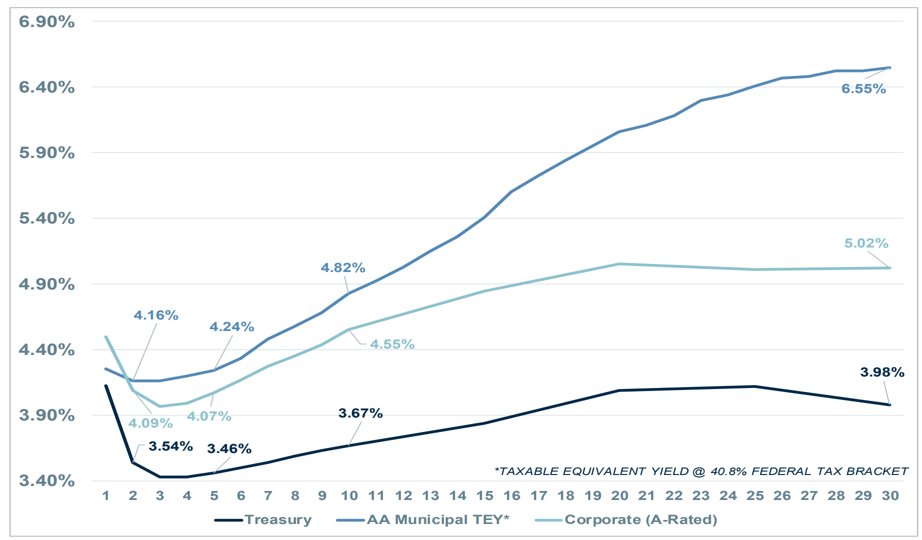
AAA MUNICIPAL CURVE



A-RATED CORPORATE CURVE



PRODUCT COMPARISON



Sources: Bloomberg LP, Raymond James

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