



Important Information for Tax Season 2019

As you prepare for tax season, here is some information that you may find beneficial.

2019 Form 1099 mailing schedule

- January 31 –
 - Mailing of Form 1099-R and Retirement Tax Packages
 - Mailing of Form 1099-Q to clients that either took a distribution or rolled over their CollegeAmerica Savings plan held directly at Raymond James
- February 15 –
 - Raymond James begins mailing Original 1099s. Early mailing **excludes** holders of securities that are likely to have income reallocated (Mutual Funds/UITs), WHFIT, WHMT and REMIX
 - Mailing of Form 1099-DIV for clients who select the Eagle Money Market as their account sweep option
- February 28 –
 - Begin mailing Amended 1099s and Original 1099s delayed due to specific holdings and/or income reallocation
- March 15 –
 - Raymond James mails remaining Original 1099s
 - Mailing of original retail and retirement 1042-Ss

K-1 (Limited Partnership Income) will be distributed by and from the Limited Partnership (LP). Please note that because Forms K-1 are processed and mailed by LPs directly, Raymond James cannot control mail dates which may vary.

Additional important information

Delayed Form 1099s

In an effort to control amended 1099s, we currently expect to delay the mailing of 1099s that meet the following criteria:

- 1099s for accounts which hold securities that have not 100% reallocated or could potentially have income reallocation (such as mutual funds, real estate investment trusts, unit investment trusts, exchange traded funds and holding company depository receipts and select equity securities)
- 1099s for accounts which hold Original Issue Discount (OID) bonds, including select municipal bonds
- 1099s for accounts which hold specific 45 day delay Mortgage Backed Securities which are reportable based on record date (i.e. Record on 12/31, payable on 02/15)
- Specific expected cost basis adjustments

Amended Form 1099s

Even after delaying your Form 1099, please be aware that adjustments to your Form 1099 are still possible. Raymond James is required by the IRS to produce an amended Form 1099 if notice of such an adjustment is received after the original Form 1099 has been produced. There is no cutoff or deadline for amended Form 1099 statements.

What can you do?

You should consider talking to your tax professional about whether it makes sense to file an extension with the IRS to give you additional time to file your tax return, particularly if you held any of the aforementioned securities during 2019.

If you receive an amended Form 1099 after you have already filed your tax return, you should consult with your tax professional about the requirements to re-file based on your individual tax circumstances.

You can find additional information at <https://raymondjames.com/wealth-management/why-a-raymond-james-advisor/client-resources/tax-reporting>.

We hope you find this additional information helpful. Please call us if you have any questions or concerns about the upcoming tax season.

Please note, changes in tax laws or regulations may occur at any time and could substantially impact your situation. Raymond James financial advisors do not render advice on tax or legal matters. You should discuss any tax or legal matters with the appropriate professional.

550 West Washington Boulevard, 10th Floor // Chicago, IL 60661 // T 312.869.3843 // abepcs.com

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