

“In the end, how your investments behave is much less important than how you behave.”



# Stanton & Castleton, Inc.

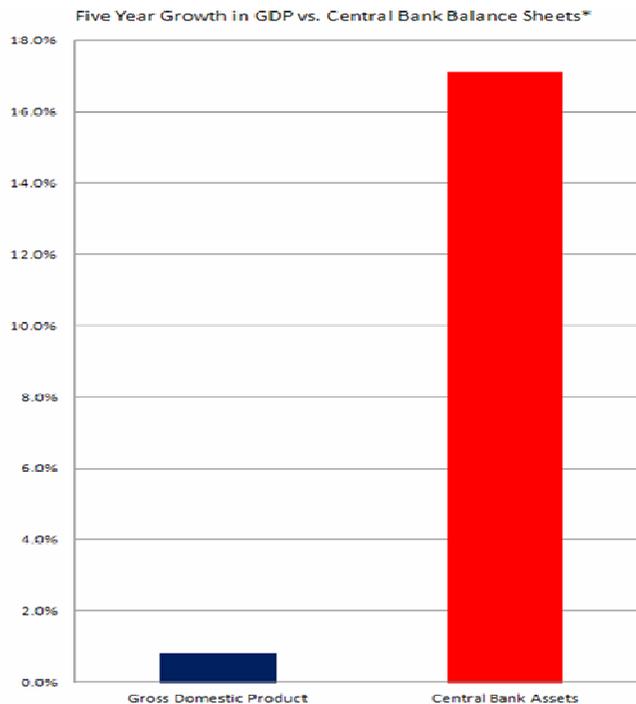
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## *Let's Review: Our Monthly Newsletter.....01/01/2013*

This Month:

Welcome to 2013 .... The Chinese year of the Snake! Not sure what that means and to be honest our research past knowing it is the year of the snake fell off dramatically! So we moved on to something that we are sure you all can agree is way more important and relevant to our lives: for Karma's sake please plan carefully for 09/13/2013 and 12/13/2013 ... the two Friday the 13<sup>th</sup>'s in 2013! We know you thought you may never read anything useful or interesting in this newsletter....no longer true.

Now on to less interesting things: We will share just one chart today that we find interesting, confusing, insightful and a little bit disconcerting. (Wow all in one picture!)



\* US, UK, EU, Japan & Switzerland (over half of global output)

<http://www.zerohedge.com/news/2013-01-17/how-many-central-banks-does-it-take-generate-1-gdp-growth-5-years>

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Why interesting? Well “Central Bank Assets” is just a huge loan portfolio of bonds the central banks either issued and sold to themselves, each other or assumed from insolvent banks to keep the financial system solvent and functioning. (Yes; a bit of an exaggeration, but not much).

Why confusing? With all this global heavy lifting, and the U.S. stock market at all time highs it seems like we should be a lot better off, both domestically and internationally...economically speaking.

Why insightful? Most everyone is bored to tears when economic gobble-gook is used, especially when the words are preceded by “Central Banks” or “FED”, so in this instance a “picture is worth a 1000 words”.

Why disconcerting? We always feel that way when we’re having a hard time figuring things out, plus we thought it was a cool big word!

Our conclusion? We get the feeling something is going to surprise us all shortly. What that is we can’t say (just guess) but we can be forewarned and prepared for the likely volatility... and the coming opportunities.

***Bob Stanton*** (registered principal):

I have been on a tool buying binge.... So far Joyce is tolerant, however I think she thinks it will lead to some “repairs” or other useful improvements to the home...I just hope using them is as much fun as “collecting” them! (must stop watching “how to” videos on youtube, in over my head?)

***Ron Castleton*** (registered principal):

This just in!!! Our oldest, Adam, is moving out on his own! Although he was out on his own when he was in college, that doesn’t really count. Now it’s the real deal and Sunny will be the beneficiary of one clean room and a whole lot less laundry. Before we get too excited, we must remember both the younger siblings are still firmly entrenched in the familial homestead. One down two to go.

***Amy Negri*** (administrative assistant):

Bon Voyage! We leave Saturday, 1/19, for our Honeymoon – a 15 day cruise hopping the Islands of Hawaii. Stay tuned....

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***Kevin Kraus*** (Business Development):

Just about the time I got used to Knute being home for the holidays it was time for him to go back and get ready for the lacrosse season. If you haven't already contacted Bob or Ron about getting ready to have your annual review, please make a point to get that done before the end of February.

***This month “Financial Topic”: Year of the Snake...Happy New Year!***



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**Benjamin Graham  
The Intelligent Investor**

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*The Numbers:*

**Monthly Closing Values and Changes / 12-31-2012**

<b>DOLLAR</b>	Neutral vs. Euro	<b>NASDAQ</b>	3,019.51	+9.27
<b>10-YR YIELD</b>	1.75%	<b>S&amp;P 500</b>	1,426.19	+10.01
<b>GOLD</b>	\$1,676.80	<b>DJIA</b>	13,104.14	+78.56

*Provided by Standard & Poor's*

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