



## Stanton & Castleton, Inc.

An independent firm

### *Let's Review: Our Monthly Newsletter.....06/01/2012*

This Month:

OK .... Sometimes real life provides some simple and interesting explanations for what is going on in the world, if you will just take notice and stop saying “that can't be right” or “that would never happen”. We all know through our daily lives that the US economy has improved from the lows of 2009 however; it's still not making everyone feel warm and fuzzy. If you have read this newsletter or just turned on the TV you know that Europe and the Euro are having troubles holding together their 13 year common currency experiment.

Once again Greece has the worlds attention, with the promise they will get their act together if only they get another (4<sup>th</sup> time) 100 billion Euros or so to make “payroll”. The 17 countries that comprise the European Monetary Union, lead by France in the papers but “controlled” by Germany are now deciding if they can survive the unthinkable; kicking Greece out of the union. As you can imagine this has a lot of people nervous, not the least of which are Greek depositors. In fact they have been withdrawing billions of Euros out of their bank accounts for fear the government will exchange all deposits for the “new” “old” Greek Drachma!



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**“In the end, how your investments behave is much less important than how you behave.”**

Now the simple truth, no matter what you hear in the news: last week Germany auctioned off over six billion dollars worth of two year German Government Bonds dominated in Euros. All governments issue debt routinely, in the U.S. its Treasuries. Why is this so important and telling as to what’s going on in the world? One simple reason.... The interest rate on those bonds was....0%!

What does that mean? It means investors told the government of Germany; “here take my money for two years, do what you want with it NO CHARGE, all I ask is you give it back to me in two years! Why you ask? The reason is people would rather have Germany hold their money than the Greek banks or Spanish banks or Italian banks.... pick one.

So when the next meeting is over and Greece has more Euros to meet payroll and all the leaders are declaring this is the solution... just remember where people actually put their money, for what and why. Actions speak louder than rhetoric.

***Bob Stanton*** (registered principal):

What’s up? Summer is almost here so you guessed it we are hip deep in the baseball season. Cole’s high school team is in the CIF semi-finals so that’s cool and our nephew Andrew got called up by the LA Angles! Luck to them both... and now time to plan a vacation....more later...

***Ron Castleton*** (registered principal):

Getting ready for our trip which now includes a pass through Vancouver Island and a daytrip to Whistler, BC. We are a bit worried that our house will become “party-central” while we’re away, but Thank Goodness, I can rely on my youngest son, Ari, to keep the order....plus unannounced visits from aunts & uncles, and the grandparents....just to be sure. Looking forward to seeing the Pacific Northwest! Pictures to follow!

***Amy Duranso*** (administrative assistant):

You know you’ve reached adulthood when you’re excited about buying a new washer and dryer! Yes, I like doing laundry too. I charge by the load so don’t get any ideas ;) Less than 4 months to go til our big day; man, time flies. Happy Father’s Day to all you Dads!

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***Kevin Kraus*** (Business Development):

Knute did it! OK I guess the whole Salisbury Lacrosse team had something to do with the NCAA D-3 NATIONAL CHAMPIONSHIP! Saw it all in New England at Gillette Stadium, very proud of him... that's my boy;

***This month “Financial Topic”: NCAA CHAMP with Pops...***



**“In the end, how your investments behave is much less important than how you behave.”**

**Benjamin Graham  
The Intelligent Investor**

**“In the end, how your investments behave is much less important than how you behave.”**

***The Numbers:***

**Monthly Closing Values and Changes / 05-31-2012**

|                    |                   |                    |           |         |
|--------------------|-------------------|--------------------|-----------|---------|
| <b>DOLLAR</b>      | Stronger vs. Euro | <b>NASDAQ</b>      | 2,827.34  | -219.02 |
| <b>10-YR YIELD</b> | 1.58%             | <b>S&amp;P 500</b> | 1,310.33  | -87.58  |
| <b>VOLUME DJI</b>  | 3,534,289,920     | <b>DJIA</b>        | 12,393.50 | 820.13  |

*Provided by Standard & Poor's*



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