

This following link contains a very interesting white paper, produced by Raymond James, on “China’s Belt and Road Initiative.”

<https://myrjnet.rjf.com/MarketingMaterials/Marketing%20Materials/ALL/Whitepapers/China's%20Belt%20and%20Road%20Initiative.pdf>

This is termed the *Project of the Century*, in which China is investing between \$4 - \$8 trillion in roads, ports, rail, airports, pipelines and telecommunications around the world. China’s goal is to build a global network of infrastructures to connect itself with Asia, Europe and Africa through land and maritime routes.

The risk to China is that countries default on their debt payments. Additionally, resentment can arise if countries begin to feel they are under China’s thumb, and their economies become burdened by this debt. Also, this may be a way for China to project its military around the world, challenging the United States’ military dominance.

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