INVESTMENT POLICY STATEMENT

Sample Client 1 and Sample Client 2
June 1, 2010

Part II. THE PURPOSE OF THE INVESTMENT POLICY STATEMENT

Your Investment Policy statement is designed to provide the structure for a strategic, disciplined, and consistent approach to the investment process.

Specifically, this Investment Policy Statement:

- Identifies your investment objectives, both taxable and tax-deferred
- Describes your risk tolerance for many different types of risk
- Outlines your time horizon for your investment goals
- Provides education and communication guidelines
- Gives asset selection criteria

This Investment Policy Statement will be reviewed at least annually, and, if appropriate, can be amended to reflect changes in the capital markets, your objectives, or other factors relevant to the Plan.

Part III. INVESTMENT OBJECTIVES

The Plan’s Investment options will be selected to provide the following benefits:

- Maximize returns within reasonable and prudent levels of risk.
- Provide returns comparable to returns for similar investment options.
- Provide exposure to a wide range of investment opportunities.
- Control administrative and management costs.

Part IV: RISK TOLERANCE

Market Risk:
You have stated that you can tolerate the portfolio being down no more than X% in a 12 month period. You would not like to have more than X% of your portfolio in the S&P 500.

Inflation Risk:
You would like to position the portfolio to protect it against the long term effects of inflation.

Credit Risk:
I have recommended that any fixed income investments be rated “A” or better

Liquidity Risk:
You have stated you do not have a need at this time for cash from the account.
Part V: TIME HORIZON
You do not believe that you will need access to your funds until retirement. Your target age for retirement is 65 for Sample Client 1 and 70 for Sample Client 2. You will begin to draw down your retirement funds at that time.

Part VI: COMMUNICATION
You will receive monthly statements on your account, either by mail or e-mail, as you request. For accounts that we manage on your behalf, you will also receive a quarterly performance summary. You have stated that when we communicate with you, either e-mail or phone calls are acceptable. For our Regular Progress meetings, you would like to have a quarterly check-in call, and meet once per year in person. Unusual, notable or extraordinary events will be communicated to you as they apply to your Wealth Management Plan. If you have any questions or concerns, please feel free to contact us directly.

Part VII. SELECTION OF INVESTMENTS
Based on your input, the following criteria are meant to be used collectively as a basis for selecting the specific investments within the Plan. While one parameter may hold more importance over another, it is not the intent to have an individual criteria act as the sole basis of the selection decision. It is important that you recognize that prevailing market conditions may cause slight variations in the prioritization and weighting characteristics. Within a specific asset class the parameters will be compared to peers and appropriate benchmarks where applicable.

When choosing the individual investments, each option will be evaluated for the following parameters:
- Relative Strength versus Peer Group
- Investment Performance
- Historical Performance
- Fundamental Soundness
- Credit Ratings of the Investment
- Transparency of the Financial Reporting of the Investment

TO ACHIEVE THESE GOALS, WE HAVE TARGETED FOR YOU AN OVERALL ASSET ALLOCATION OF X% STOCK (U.S. and international) X% BONDS AND X% ALTERNATIVE INVESTMENTS SUCH AS COMMODITIES, CURRENCIES, REAL ESTATE, OR OTHER HEDGED SECURITIES.

RECOMMENDATIONS:
You have stated that for your taxable accounts, your primary goal is capital accumulation. You hope to pay off your current mortgage in X years. You are also very concerned about taxes and would like to minimize the effect of income taxes on your portfolio. You are subject to AMT and would like to minimize the effect of AMT on your portfolio.
To achieve these goals, I recommend:

- Recommendation sample 1
- Recommendation sample 2

You have stated that in your tax-deferred accounts, you would like to have higher growth for your long term goals.

To achieve these goals I recommend:

- Investment Sample 1
- Investment Sample 2